

COMPREHENSIVE ANNUAL FINANCIAL REPORT

For the Fiscal Year Ended June 30, 2019



**EVERY CHILD
MATTERS** 

San Antonio Independent School District
141 Lavaca Street • San Antonio, Bexar County, TX 78210
www.saisd.net

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SAN ANTONIO INDEPENDENT SCHOOL DISTRICT

Comprehensive Annual Financial Report

San Antonio, Texas

For the Year Ended June 30, 2019



Prepared by
Financial Services and Business Operations

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Associate Superintendent

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General Accounting Manager



Introductory Section



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San Antonio, Texas

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San Antonio Independent School District

141 Lavaca Street • San Antonio, Texas 78210-1095

Telephone (210) 554-8590

Financial Services and Business Operations

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Member

PEDRO MARTINEZ

Superintendent

November 18, 2019

Members of the Board of Trustees, Citizens and Patrons
San Antonio Independent School District
141 Lavaca Street
San Antonio, Texas 78210-1095

Dear Board Members, Citizens and Patrons:

We are pleased to present the District's Comprehensive Annual Financial Report (CAFR) for the fiscal year ended June 30, 2019 which is structured to provide both financial and non-financial information for District accountability and public transparency. The District's CAFR is prepared in accordance with generally accepted accounting principles (GAAP) which are applicable to governmental entities throughout the United States. The report conforms to all current, relevant pronouncements of the Governmental Accounting Standard Board (GASB).

This report complies with State law that requires Texas public school Districts publish, within one hundred fifty days of the close of each fiscal year, a complete set of financial statements which are audited in accordance with generally accepted auditing standards by a firm of licensed certified public accountants.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. The District's MD&A can be found immediately following the report of the independent auditors.

This CAFR consists of management's representations concerning the finances of the District. Consequently, management assumes full responsibility for the completeness and reliability of all information presented in this report. To provide a reasonable basis for making these representations, management of the District has established a comprehensive internal control framework that is designed both to protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the District's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the District's comprehensive framework of internal control has been designed to provide reasonable rather than absolute assurance that financial statements will be free from material misstatement.

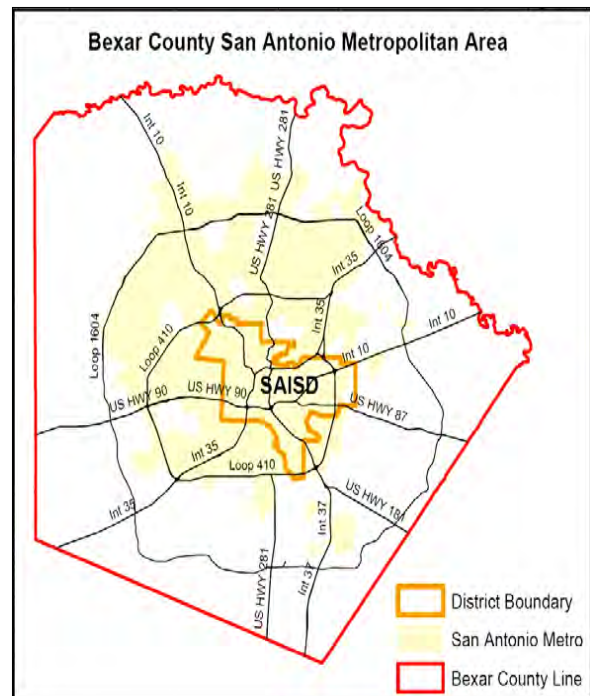
As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The District's financial statements have been audited by Garza/Gonzalez and Associates, a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of the District for the fiscal year ended June 30, 2019, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that the District's financial statements for the fiscal year ended June 30, 2019, are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government's internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal awards. Information related to this single audit, including a schedule of expenditures of federal awards, the independent auditors' reports on the internal controls and compliance with applicable laws and regulations, and a schedule of findings and questioned costs is included in the Federal Awards Section of this report.

DISTRICT Profile - Our Origins

While San Antonio public schools were established by the City Council in 1854, it was not until May 2, 1899 that the school system became an independent District with the formation of its own Board of Trustees. The District received its first charter from the state of Texas in 1903. The District ranks third largest in student population among the 19 Bexar County-area school districts and is the 19th largest of the 1,057 Texas public school districts. The District encompasses 79 square miles with a total population of 306,943 (2010 U.S. Census). Most of the District is within San Antonio, but also serves parts of the cities of Olmos Park and Balcones Heights and a small unincorporated area of east Bexar County. While San Antonio is commonly known as "the heart of Texas" due to its unique geographical position one could say that our District is "the heart of San Antonio". Notice the map on the right shows our District's boundaries encompasses very little area in comparison to the San Antonio Metropolitan area which comprises nine surrounding school districts.



Our Place in Alamo City History



For over a century the District has set high standards for all and has provided a sound educational foundation for generations of students. This established foundation allows students to reach their fullest potential and become some of San Antonio’s most notable citizens. The true culmination of our commitment is proven by graduates who have continued on to become a Nobel Laureate; an astronaut; a US Secretary of HUD; a US Congressman; a former mayor of San Antonio; President of the Boston University; public servants; acclaimed athletes; and, national news correspondents.

San Antonio’s Profile



In 2018, San Antonio celebrated its tricentennial anniversary. It’s acclaimed for being the “the heart of south Texas”, the 7th largest municipality in the United States and the 2nd most populous in the state of Texas. Its unique geographical location makes San Antonio accessible for both commerce and culture to east and west coasts and from Canada to South America. It encompasses 467 miles geographically within Bexar County and currently has a population of over 1.71 million residents. According to a report from the US Census Bureau, San Antonio’s population has grown from 1.33 million people in 2010 to 1.53 million in 2018. It is likely to become the nation’s 6th largest city by 2021 since people are moving here for their work, the city’s diversity and other amenities such as the mild winters.

Local Economy

San Antonio has seen some of the strongest economic growth in the country over the last decade. The largest employment sectors in San Antonio are government, services and manufacturing. The government section is strong mainly due to military bases (air force and army) in the area which provide employment to approximately 74,500 military and civilian personnel. Services is the fastest growing sector of the economy because of increased demand for healthcare and biomedical research, financial services and the tourism industry which has an estimated \$4 billion impact on the city’s economy. Reports from San Antonio Economic Development Foundation (SADEF) state that the manufacturing industry in our city is diverse and ranks the fourth largest manufacturing market in Texas.

Major manufacturing companies in and around San Antonio include Caterpillar, Frito-Lay, H-E-B, San Antonio Shoemakers, Tyson Foods, and Toyota Manufacturing. Strong job growth has continued into 2019, which helps drive the city's dynamic and diverse economy.

SA2020's Education initiative is dedicated to increasing education attainment at all levels of study, which will allow San Antonio's workforce to keep expanding and help its members develop skills relevant to relocating companies and local industries. All the above industries created more jobs and brought employees with their families to San Antonio which is vital for housing construction and sales and for the city's overall growing economy.

Board of Trustees

The District is governed by a seven-member Board of Trustees (Board) comprised of District residents, with each trustee representing one of the seven single-member districts and elected by voters of that district. A list with a photo of the current Board members as of June 30th is included on page xxvi. The Board is responsible for managing and governing the schools of the District, including adopting goals and objectives for the District, adopting an annual budget, levying and collecting District taxes, hiring school personnel as recommended by the superintendent, setting salary schedules, adopting District policies, and reporting to the public on the District's progress. Through the Board's leadership and under the direction of the Superintendent of Schools the District carries out its responsibility to build, operate and maintain school facilities; develop, maintain and improve educational programs and courses of study, including career/technical educational programs; provide programs for English language learners and special need students; provide safe transportation to and from schools, and utilize the child nutrition programs to feed our students in a way that helps schools to improve student academic performance, attendance, and behavior.

Providing Choices

The District recognizes that education is not a "one size fits all" package and is committed to offering choices to students to develop their minds and become intellectual explorers. Varied learning choices for SAISD students include:

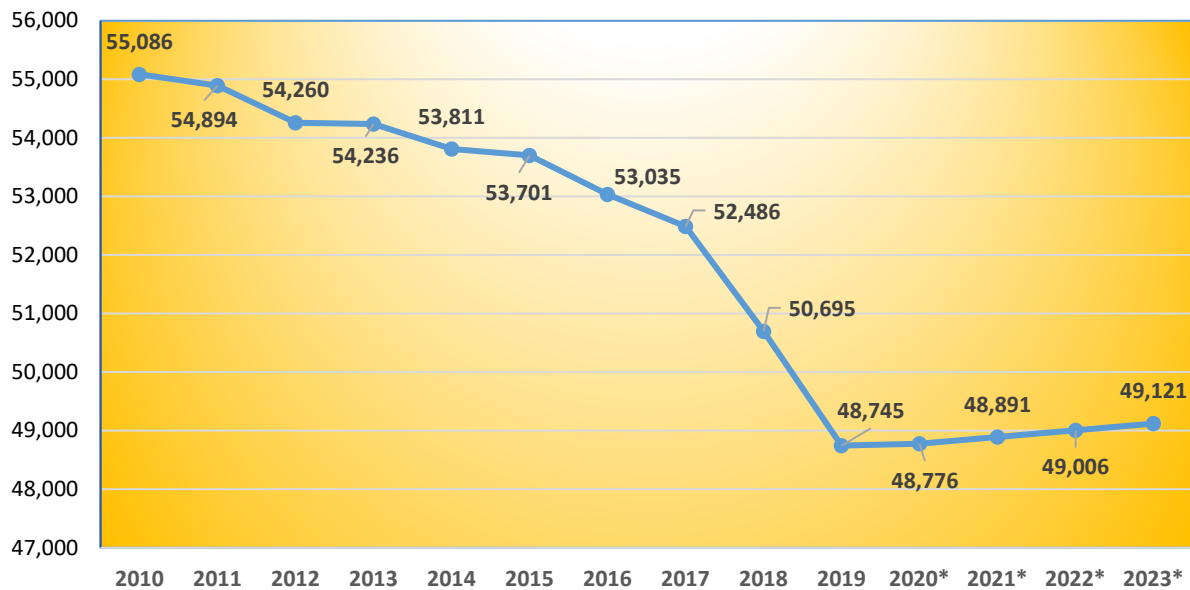
- Redesigned early childhood education programs
- Magnet Programs at middle and high school levels
- Advanced Placement Courses
- Expansion of Dual Credit opportunities
- International Baccalaureate framework at elementary, middle and high school levels
- In-District Charter schools with innovative curriculums
- Early College High Schools
- Academies offering non-traditional grade configurations such as Pre-K to eighth grade
- Academies offering single gender campuses
- Dual Language programs including two completely dual language-immersed campuses

Offering these choices represents the District’s continuing effort to redefining excellence, so all student graduates are prepared for success in college and career.

Enrollment and Demographics

The District continued to see shrinking enrollment through school year 2018-2019 beginning from 2009-2010, as illustrated in the graph below. The enrollment decrease is a trend noted in other inner-city districts, where suburban development draws families out towards the city limits and competitive charter schools. The District’s actual enrollment decreased by 1,344 or 2.7% from the 2018-19 projection. The change over the ten-year period is a decrease of 11.5%. However, due to new District initiatives a trend reversal in enrollment is expected. By the year 2023, SAISD enrollment is projected to increase to 49,121.

Actual Enrollment Versus Projections *



Source: TEA October PEIMS Enrollment

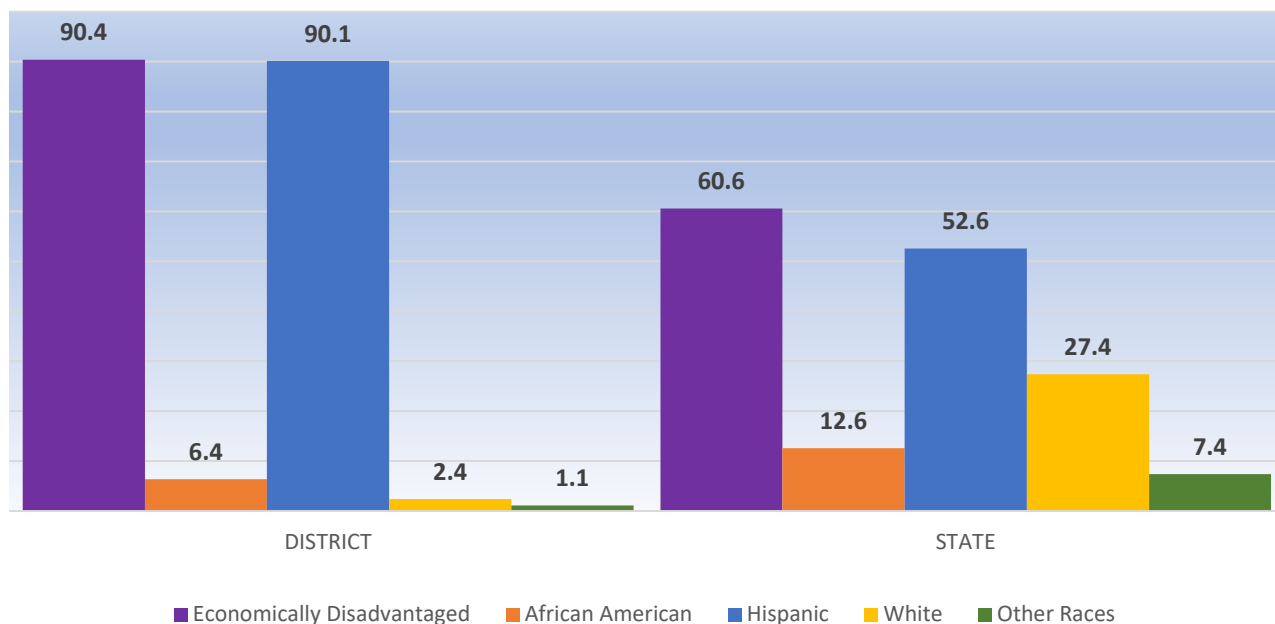
* Projections from the Office of Accountability, Research & Evaluation

The District continues to explore various means of increasing daily attendance – one of the factors that drive state funding – to mitigate the impact caused by enrollment decline. The District is, also, in the midst of academic transformation to attract and better prepare all students for success in college and career. SAISD and the community have determined renovations of its aging infrastructures, in order to provide facilities more equitable with what is offered in neighboring school districts, will continue through a \$450 million bond referendum along with a Tax Ratification Election ratified by voters in November 2016.

As illustrated in the graph on the following page, the District’s PEIMS 2018-19 demographics compared with the states indicates a nearly 2 to 1 ratio of economically disadvantaged students. Research has shown that economically disadvantaged children face more challenges compared to those from middle-class families.

The social and academic challenges faced by our economically disadvantaged students makes it important to not only meet state standards but to instruct our students in a manner that is conducive to academic content that is carefully tailored to address the needs of our own student population. SAISD will continue to explore and incorporate initiatives to enhance learning opportunities with the support of administrators, school staff, parents and the community at large.

2018-2019 Percentage of Four Key Demographics Demographics *



* Source: TEA PEIMS Reports for School Year 2018-2019

Student Assessment

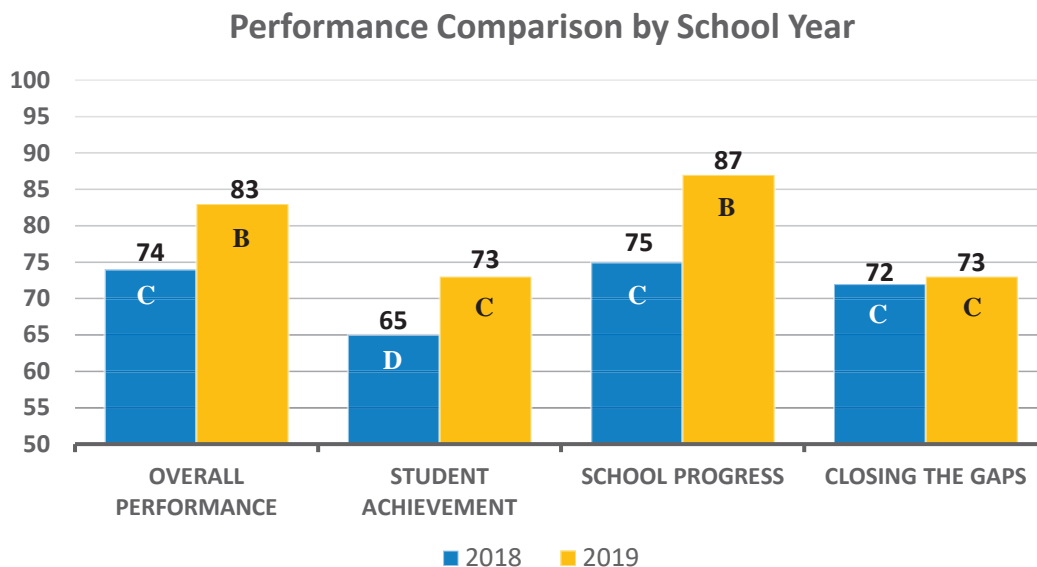


The state academic accountability system underwent an overhaul under House Bill 22 (85th Texas Legislature, Regular Session, 2017). Districts and campuses receive a rating according to the state adopted grading system of A through F. Ratings are for overall performance and for the three domains identified below.

1. *Student Achievement* evaluates performance across all subjects for all students.
2. *School Progress* measures district and campus outcomes as measured by STAAR results and the achievement of all students relative to districts or campuses with similar economically disadvantaged percentages.
3. *Closing The Gaps* uses disaggregated data to demonstrate differentials among racial/ethnic groups, socioeconomic backgrounds and other factors.

For school year 2018-2019, the Texas Commissioner of Education commended our District, ranked third highest in poverty, for gaining the most in student achievement among the state’s largest school

districts, and second most in school progress and overall performance. An overview of the District’s performance for school years 2018 and 2019 are illustrated in the graph on the next page.



The district’s commitment to work hard to improve student achievement is proven by the gains in the accountability scores from a “F” in 2016; a “D” in 2017; a “C” in 2018; and, a “B” in 2019.

Across the District Accolades

Student and staff accomplishments continue to be recognized at local, state and national levels. Most recent distinguished honors are as follows:



- A Brackenridge HS ROTC cadet was awarded a 2019 scholarship for \$25,000 from the Horatio Alger National Scholarship Program. The student traveled to Washington, D.C., to take part in the awards ceremony where Supreme Court Justice Clarence Thomas presented the senior with a National Horatio Scholar Medal.
- Thirty SAISD teachers graduated with master’s degrees from the Relay Graduate School of Education in the content areas of math, science and social studies, including three who graduated with Distinguished Honors.
- Harris Academy became the fourth campus while Briscoe Elementary became the fifth campus to join the International Baccalaureate World Schools. SAISD hosts the largest number of IB and IB-candidate schools throughout Bexar County. The expectations are that the program will open up more opportunities for students and help them to become more successful global citizens.
- The Advanced Learning Academy celebrated its first graduating class. A class senior, one of only 50 students nationwide, was selected for a National Security Language Initiative for Youth Scholarship. It includes a two-month study abroad for language immersion.
- From the class of 2019, six senior students were chosen by the Dell Foundation to each receive a \$20,000 scholarship, a laptop and access to mentors.

- For a second year in a row, a SAISD teacher was named a top teacher in Bexar County. This year’s teacher was a bilingual pre-kindergarten teacher who received Trinity’s University Prize for excellence in teaching.
- Four high school juniors were selected to participate in the Voelcker Biomedical Research Academy. These Voelcker scholars, with the mentorship of biomedical scientists, will engage in hands-on, biomedical research training for two summers at the University of Texas Health Science in San Antonio.
- Three SAISD seniors, chosen among 3% nationally as QuestBridge scholars, are headed to the nation’s top universities. QuestBridge matches low-income youth with top-tier colleges and provides four-year scholarships for each scholar.

District Initiatives

As the 19th largest school District in the State of Texas, the District is diligently planning for the future. Student enrollment drives the District’s planning process along with Administration’s commitment to providing the best education available to our students. The District’s strategic planning is an ongoing process and is guided by the SAISD Blueprint for Excellence since its implementation in school year 2015-2016. It is exploring strategies that focus on instructional creativity and productivity, while reducing non-instructional expenditures through efficiencies and innovations, as well as restructuring programs not producing desired outcomes. The District intends to continue to focus on instructional outcomes and creating opportunities for our students.

During the 2018-19 school year, SAISD implemented or expanded many major initiatives in support of the District’s 5-Year Plan, such as:

- SB1882 was a key piece of new Texas Education legislation that incentivizes Public School Districts to partner with external charter, higher education, or non-profit partners to operate an internal charter school. San Antonio ISD was one of a small number of Texas ISDs to embrace this opportunity for 2018-19, and was approved by TEA for four partnerships:
 - Relay Lab Schools – Operating Ogden Academy and Storm Elementary
 - Democracy Prep Schools – Operating Stewart Elementary
 - CAST Network – Operating CAST Tech High School
- Texans Can Academies – Operating at Highlands High School. The new charter offers a second chance to any student that has struggled in a traditional high school setting by removing barriers that keep them from attaining their education.
- Opened Washington Irving Dual Language Academy, providing Dual English and Spanish immersion for the entire student body. The academy was developed with input from national and local experts in the field of dual language education.
 
- Continued the expansion of the International Baccalaureate Program which has a long history at Burbank High School to other schools and other grade levels. This rigorous program aims “to develop inquiring, knowledgeable and caring young people who help create a better and more peaceful world through intercultural understanding and respect.” Currently, SAISD has five “IB World Schools” and four schools that are “IB Candidate Schools”.
 

- The role of “Master Teacher” was introduced in 2017-18, and with this, extensive recruiting efforts were launched internally and externally to attract highly skilled teachers with a track record of high student achievement. In 2018-19, the goal was to increase the Master Teacher count to over 400.
- Continued partnership with Our Lady of the Lake University, Texas A&M at San Antonio, and the University of Texas at San Antonio to offer advanced degree programs for teachers to elevate literacy instruction and increase the number of teachers credentialed to teach dual-credit and Advanced Placement courses.
- Increased the number of “Academy” schools (PK-8th grade levels) to 21 by identifying 8 new elementary schools that will add 7th grade to their schools next year. Studies show that students benefit both socially and academically by staying longer in the elementary school environment.
- Due to a budget shortfall, there was no general pay increase for the 2018-19 school year. However, the District did increase the minimum hourly rate for non-exempt, permanent, full-time employees increased from \$12.00 to \$13.00 to \$13.25 starting January 1, 2019 of the 2018-19 contract year.
- To show appreciation for employees’ continued commitment to work with SAISD for 15 years or more, the Board approved as part of the 2018-19 budget, a continuation of the longevity stipend of \$500 for employees meeting the stated criteria.
- Implementation of 13 new propane buses with new safety measures and new ways to save the District money since the cost of propane fuel is cheaper than diesel. The new fleet did not cost the District any money since it was awarded a grant from the Environmental Protection Agency.

Communities Coming Together

The District believes in working with its community since the success of our students plays an important part in the success of our city. The following are just a few of the partnerships currently in place.

- The District, in partnership with the Culinary Institute of America (CIA), continues to provide a model industry curriculum at all SAISD culinary programs. The partnerships include plans for additional teacher fellowships for training at CIA with the goal of extending the college-transfer credit opportunity to four more SAISD high schools.
- In partnership with a five-year grant from Valero Energy, the District continues to prepare more students to succeed in college and future careers. Transforming a support system by adding more High School counselors, giving a number of high school juniors an opportunity to go on college tours and then supporting graduates once they’re in college is making a difference in the choices students are making about their future.
- The District in collaboration with Boys and Girls Clubs of San Antonio; Greater San Antonio All Stars; Young Women Christian Association (YWCA); and City of San Antonio Department of Community Initiatives continue to offer an After-School Challenge Program. Students who participate in the program receive homework and academic assistance, with emphasis in math and science, and have opportunities to enhance social awareness and physical skills through iPlay! activities. Also, children who participate in the After-School Care programs are being served a snack and supper as part of the Child Nutrition Services enhanced operations.



The mission of the San Antonio Foundation for Excellence in Education (Foundation) is to support San Antonio ISD to become one of the nation's leading urban school Districts through educational excellence and innovations. It serves as a catalyst for the District by supporting programs that aim to increase student achievement, recognize staff and teacher excellence, celebrate success across the District, and strengthen business and community partnerships. It is a goal of the Foundation to invest in the great ideas of educators and replicate the programs that demonstrate success. Just in 2018-19 alone, the Foundation invested approximately \$3.5 million in SAISD through educator's grants, strategic initiatives and schools of innovations with emphasis on STEM, fine arts, and enrichment activities. It also included funding for 470 students on college tours and 150 scholarships for higher education for seniors in the District. As a way of getting the community together and encouraging support for our students, the Foundation conducted a luggage drive to present to each SAISD graduate to succeed with college bound plans. Teacher grant winners represented educators of all grade levels, giving over forty-seven thousands of students the opportunity to benefit from projects in their schools. One other exciting note, is that The Greehey Family Foundation, through the SAISD Foundation, has committed \$1.5 million over the next three years in support of expanding dual credit offerings.



Renovating and Building a Better SAISD

First of Three Consecutive Bond Programs

Back into early 2010, following an extensive study of the conditional of all SAISD facilities, a community-based committee developed a long-range master plan that would involve three consecutive bond programs to update and bring all schools up to standards. Bond 2010 for \$515 million was the first bond. A total of 68 school facilities benefited from Bond 2010, with 22 of those schools receiving major renovations. The District is proud of its achievement in delivering on-time, on-budget results for Bond 2010 projects. This dynamic metamorphosis will serve students, staff and the community for years to come.

Second of Three Consecutive Bond Programs



Much was accomplished through Bond 2010, however, there were still many more facilities that did not have the proper working and learning conditions for staff and students. On November 8, 2016, the voters of the District passed two separate ballot propositions. Of the two propositions, the first that passed was a \$450 million bond authorization. This is referred to as Bond 2016 which included

funding for seven high schools, four middle schools and two elementary schools receiving extensive renovations to include classroom spaces, science labs, and major infrastructure improvements (heating and cooling systems, electrical structures, plumbing and structural elements.)

All Bond 2016 projects are in construction phase with major classroom areas to be occupied in the 2020-2021 school year. Renovation of five schools are ready for the start of the 2019-2020 school year. Construction of the new transportation center featuring propane storage and dispensing is fully operational.

The second of the two propositions that voters passed was the Tax Ratification Election (TRE) to increase the District's Maintenance & Operations (M&O) tax rate by 13 cents. The increase in the M&O tax rate will bring in an estimated \$32.1 million in additional annual operating revenue, which will support increased academic offerings for students, enhanced technology for classrooms thus creating 21st Century classrooms, and upgrades to the learning environment that are not part of the 2016 Bond.

Debt Management Program

On June 26, 2018, the District went out in the market to convert its \$45.71M Variable Rate Unlimited Refunding Bonds Series 2014B to a fixed rate structure. These bonds were originally sold to refund the remaining portion of the District's outstanding Tax-Exempt Commercial Paper notes from Bond 2010. The true interest cost of the bond sale was 3.95% with an average annual debt service of \$2,841,121. On the same day, June 26, 2018, the District successfully priced the first issuance of Bond 2016 for \$200 million. The deal was structured as a 30-year issuance with a 7-year call option to retain increased optionality and flexibility. Orders in aggregate reached over \$825 million, or 4.6 times the par amount.

As a result of the strong order book, spreads were tightened on many of the individual maturities and allowed the overall cost of the transaction to decrease by 2 basis points from the preliminary pricing scale which reduced the expected debt service for the issue by over \$715,000. The all-in TIC (true interest cost) for the transaction is 4.05%.

District staff and its Financial Advisors and Bond Counsel were in good company with students from Brackenridge, Burbank, and Young Women's Leadership Academy who got to participate in the two bond pricings. This gives students, on the day of pricing, the opportunity to interact with bankers, financial advisors, attorneys, District staff, and Board Trustees allows them to learn about the various roles and careers in the financial industry, provides insight on how their schools' projects are funded, and illustrates the importance of teamwork. The District's commitment to being "Student Centered" has been featured in publications such as *The Bond Buyer* and has garnered tremendous support and interest from the community.



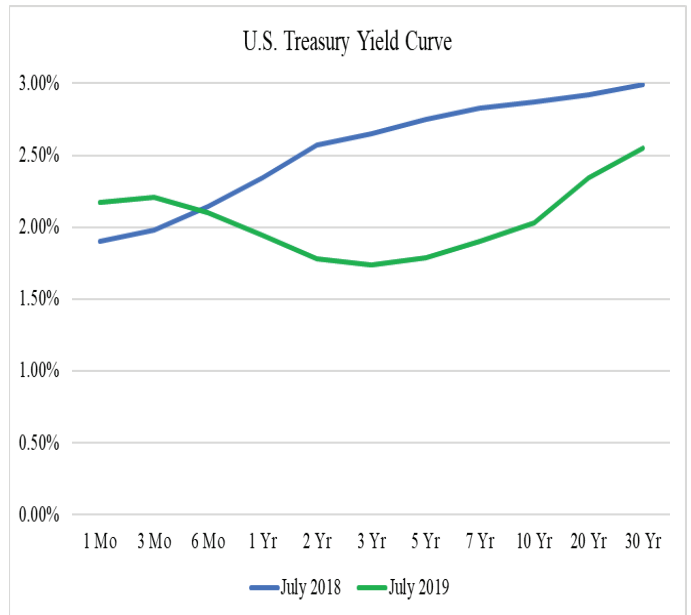
On May 13, 2019, the SAISD Board of Trustees approved two (2) Parameters Orders to authorize the issuance of up to \$250 million from the remaining Bond 2016 authorization and to refund the outstanding balance of the Series 2010B Build America Bonds for an estimated \$7 million in Net

Present Value (NPV) savings. The Parameters Orders authorizes the District to enter the bond market at any time until May 13, 2020, in one or more series of bonds at one or more times subject to meeting or exceeding the established parameters.

Readers will find more information on the District’s debt by referring to page 11 in Management’s Discussion and Analysis.

Impact of Interest Rates

After a seven (7) year period of keeping the federal funds rate target at 0-0.25%, the Federal Open Market Committee (FOMC) began to gradually increase rates in December 2015 in an effort to slow economic activity and reduce inflationary pressure. Since then, the FOMC has increased rates nine (9) times, which put the federal funds rate target at 2.25-2.5% by the end of 2018. After rates remained unchanged in the first quarter (calendar) of 2019, the FOMC and European Central Bank (ECB) made statements that it did not anticipate any further rate increases in 2019 which contradicted the consensus from late last year. These statements, along with the ongoing tariff discussion with China and newly imposed tariffs on Mexico, has caused a downward trend in the interest rate environment. There has also been the introduction of the idea that the FOMC may decrease rates which helped push parts of the yield curve to invert. By the end of June 2019, the federal funds rate target remained unchanged from its December 2018 position of 2.25-2.50%.



As stated in their June 19, 2019 Press Release, the FOMC “continues to view sustained expansion of economic activity...but uncertainties about this outlook have increased”. The Committee will continue to monitor information surrounding the economic outlook and will act accordingly to sustain the expansion. While lower rates do negatively affect the District’s investment returns, it is beneficial for issuing debt as the District finalizes its plans to utilize the remaining Bond 2016 authorization.

Budgetary Controls



The annual budget serves as the foundation for the District’s financial planning and control. The District’s 2018-2019 reporting period began July 1, 2018 and ended June 30, 2019. The preparation of the budget now commences in October under the direction of the Superintendent of Schools. The Board reviews the budget during workshops conducted between February and June. Recommendations from schools, parents, employee groups, and stakeholders of the District are considered during the budget process. The final amended 2018-2019 budget was approved by the

Board of Trustees on June 18, 2019. The District maintains budgetary controls to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the Board of Trustees. The level of budgetary control (the level at which expenditures cannot legally exceed the appropriated amount) is established by major functional category.

Long-Term Financial Planning

The District has maintained a healthy fund balance to ensure that resources are available when needed to meet unexpected revenue shortfalls and fund one-time expenditures that may exceed the annual budgeted revenue.

Legislative Changes

The Texas Legislature meets in regular session in odd-numbered years. During these sessions, the Legislature approves the state budget, which includes funding for local public school districts. The 85th Legislative Session convened in January 2017, and also included a special session called by Governor Abbott. The budget was approved on Saturday, May 27, 2017, and included many education bills effective for the school years 2017-18 and 2018-19.

According to a Legislative Summary published by Moak, Casey & Associates on June 15, 2017, the major State Funding items with an impact to school Districts included the following:

- There was an increase to the “Austin Yield” component of the Foundation School Program (FSP) funding, increasing the factor from \$77.53 to \$99.41 for 2017-18 and to \$106.28 for 2018-19. This change meant a yield of more than \$18 million to SAISD over the two years of the biennium. The change to the “Austin Yield” cost the State \$1.5 billion for the biennium.
- There was no increase to the Basic Allotment during this legislative session, so it remained at \$5,140 for both years of the biennium.
- The State also funded expected student enrollment growth at a projected cost of \$2.7 billion for the biennium.
- HB 4 was passed during the 2015-17 biennium to provide grant funding of up to \$1,500 per eligible 4-year-old student for a high-quality Pre-Kindergarten program. Unfortunately, there was no funding allocated to continue this program, which SAISD did take part in. The program was restructured to utilize existing Pre-K funding and ensures that districts receiving this funding allocate a minimum of 15% toward meeting the requirements of a “High Quality Pre-Kindergarten” program.
- This biennium, there was no new round of funding added for the Instructional Facilities Allotment.
- SB1882 was a key piece of new Texas Education legislation for 2018-2019 that provides incentives for public school districts to enter into partnerships with external charters, institutions of higher education, or non-profit partners to operate as an open enrollment internal charter school.

In January of 2019, the 86th Texas Legislature convened to continue work on its two highest priorities: public school funding and property tax reform. Also, considered for the 2020-2021 biennium were teacher raises, school safety, renewable energy and so many more issues.

Local Funding

For 2018-19 (Tax Year 2018), local property values in the District increased approximately 5.7% over the prior year, providing welcome help to the financing of the construction program. The Debt Service (Interest & Sinking Fund) tax rate remained well below the tax rate that was projected for the voters at the time of the Bond 2010 election. The District's total tax rate for fiscal year 2018-2019 increased three cents, due to the November 2016 authorization of a \$450 million bond initiative in support of renovations for 13 schools. The total tax rate for 2018-19 was \$1.5626, comprised of \$1.1700 for Maintenance & Operations and \$0.3926 for Debt Service (Interest & Sinking Fund).

State Funding

According to the Texas Education Agency, "the Foundation School Program (FSP) is the program that establishes how much state funding school districts and charter schools are entitled to receive. Formulas are set in statute (Chapters 41, 42 and 46), and they consider both student and district characteristics, including the number and type of students enrolled, district size and geographic factors, and local taxable property values and tax rates. Generally, once entitlements are established, the formulas determine how much a district can generate locally through property taxes before making up the difference with state funds."

For the year ending June 30, 2019, State funding represented about 49% of the total General Fund revenue. As noted above, the 85th legislative session did provide additional funding for school Districts by increasing the "Austin Yield" component of the Foundation School Program.

Federal Funding

San Antonio ISD was impacted by multiple years of mandated Federal sequestration of funds, primarily impacting Federal entitlements such as Title I, II and III, as well as IDEA-B funding for Special Education. Certain federal grants such as Head Start and After School Challenge Program were also reduced as a result of federal sequestration. While the District did not experience sequestration for the 2018-19 school year, it is unlikely that SAISD will be restored to pre-sequestration levels. Fortunately, the District is the beneficiary of several Federal grants such as Head Start, Gear-Up, and most recently the Teacher Incentive Fund.

Child Nutrition Funding

The Child Nutrition Program continued to provide services to each campus and enhance its operations. As a result of the administrative team's continued effort to streamline operations, increase meal participation, cut costs and increase revenue, the program was able to build its fund balance to \$12.1M for 2018-2019. The constant monitoring of the Child Nutrition revenues and expenses enabled the District to maintain profitability when labor and food expenses increased; as well as, allowing investments for equipment for campus needs and culinary training for its 553 cooks and managers.

To ensure that each child received a healthy breakfast and lunch remained the District's top priority. The Child Nutrition Program continued the Community Eligibility Provision (CEP) during the 2018-2019 school year.

CEP allowed all students to eat breakfast and lunch free of charge regardless of student eligibility. Another means that District helped keep its students fed was with the implementation of in-school pantries and share tables. This was possible through the Student Fairness in Feeding Act which allowed schools to create food pantries from cafeteria food that would otherwise be tossed in the trash.

The District is reimbursed based on the number of breakfasts, lunches, after-school and Head Start afternoon snacks served, and the afterschool supper meal. For 2018-2019, all campuses participated in CEP which meant that all breakfast and lunch meals served for all campuses were claimed at the free rate. This year SAISD's breakfast participation was 84% versus 41% the National Average. According to the Food Research and Action Center (FRAC), SAISD was rated second in the nation as a top performing school district by serving breakfast which is considered the "most important meal of the day." Lunch participation was 87% versus 68% the National Average. The federal reimbursement rates increased from 2017-2018 to the 2018-2019 school year by 3.31% for lunch, 2.80% for breakfast, and 3.10% for supper. Child Nutrition Program balances and results of operations are reported in Exhibits H-1 and H-2, respectively. An overview of the District funds as of June 30, 2019 is found in Management's Discussion and Analysis on page 14.

Retirement Benefits

The District participates in the Social Security/Medicare program and continues to match the 7.65% currently required of employees. This is an added benefit to District employees, who can collect benefits from Social Security in addition to the Teacher Retirement System of Texas (TRS) when they are eligible to retire. The District's contributions to Social Security/Medicare totaled \$28.1 million for 2018-2019.

Other Employee Benefits

A minimum monthly contribution of \$428.83 for "employee only" health, dental, and life insurance coverage is paid for by the District as part of the benefits package for eligible employees. The plans are:

- Health Insurance (choice of 3 plans)
- Dental Insurance
- Life Insurance \$ 25,000

Financial Awards and Recognition

Throughout the years, the District has demonstrated to the school Board, community and the financial marketplace its commitment to effectively and prudently manage funds by earning coveted recognition for budgeting, financial reporting and performance from national and state level.

- **Certificate of Achievement for Excellence in Financial Reporting**

The Government Finance Officers Association (GFOA) of the United States and Canada awarded a Certificate of Achievement for Excellence in Financial Reporting to San Antonio ISD for its Comprehensive Annual Financial Report (CAFR) for the fiscal year ended June 30, 2018. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized CAFR. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our 2019 CAFR continues to meet the Certificate of Achievement Program's requirements and we are submitting it to GFOA to determine its eligibility for another certificate.

- **Certificate of Excellence in Financial Reporting**

The Association of School Business Officials International (ASBO) awarded its Certificate of Excellence in Financial Reporting to the District for the 2017-2018 fiscal year. This award certifies that the CAFR for the fiscal year ended June 30, 2018 conforms to the principles and standards of financial reporting as recommended and adopted by the ASBO. The District believes the 2019 CAFR continues to conform to these principles and standards and we are submitting it to ASBO for eligibility review.

- **Meritorious Budget Award**

The District received from ASBO the Meritorious Budget Award for the thirteenth consecutive year. This award recognizes excellence in school budget presentation and demonstrates the District's commitment to sound fiscal management practices. The program encourages both short and long-range budget goals in order to promote effective use of educational resources.

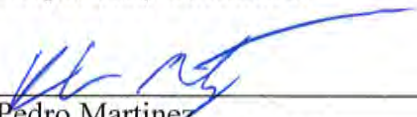
- **School FIRST Rating**

For the 2018 rating, based on the 2017 fiscal data, the District earned a rating of "A for Superior Achievement" for the Texas Education Agency's School FIRST program. The purpose of School FIRST (Financial Integrity Rating System of Texas) is to ensure that school Districts are held accountable for the quality of their financial management practices. The FIRST ratings are based on an expanded set of financial indicators, such as on administrative cost expenditures, the accuracy of District financial information submitted to TEA; and any financial vulnerabilities or material weaknesses in internal controls as determined by an external auditor. The system is designed to encourage Texas school Districts to improve performance in the management of their financial resources in order to provide the maximum allocation possible for direct instructional purposes.

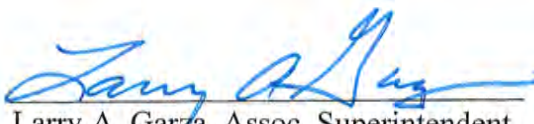
Acknowledgements

The preparation of the CAFR was accomplished through the commitment, dedication and efforts of the entire staff of Financial Services. We wish to thank other departments throughout the District for the contributions made in the preparation of this award class financial report. We, also, would like to express our gratitude to our independent auditors, Garza/Gonzalez and Associates, for their role in providing professional guidance and leadership in developing the annual report. Our thanks to the Board of Trustees for their leadership and support of excellence in financial reporting and fiscal integrity. Finally, we would like to express our gratitude to the citizens of San Antonio ISD for their continued support of our school District.

Respectfully Submitted,



Pedro Martinez
Superintendent of Schools



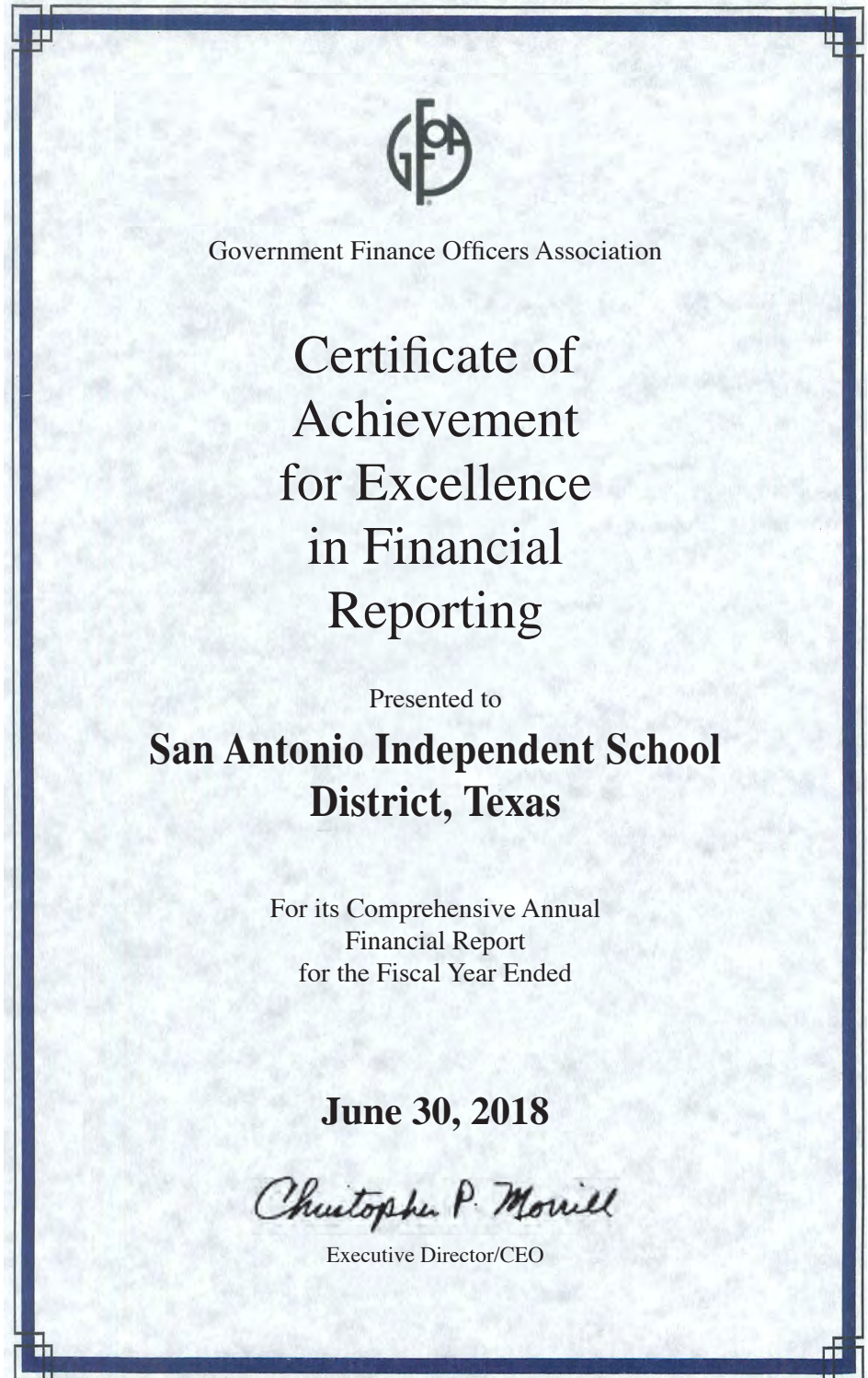
Larry A. Garza, Assoc. Superintendent
Financial Services and Business
Operations

Awards for Excellence in Financial Reporting

GOVERNMENT FINANCE OFFICERS ASSOCIATION (GFOA) AWARD

The GFOA awarded a Certificate of Achievement for Excellence in Financial Reporting to San Antonio ISD (SAISD) for its Comprehensive Annual Financial Report (CAFR) for the fiscal Year ended June 30, 2018. The certificate of Achievement for Excellence in Financial Reporting is a prestigious, national award, which recognizes conformance with the highest standards for preparation of state and local government CAFRs.

In order to receive a Certificate of Achievement in Financial Reporting, a governmental unit must publish a CAFR whose contents conform to program standards of creativity, presentations, understandability, and reader appeal. In addition, this report must satisfy both generally accepted accounting principles (GAAP) and applicable legal requirements. SAISD has received the Certificate of Achievement in Financial Reporting for thirty-one (31) consecutive years.







**ASSOCIATION OF
SCHOOL BUSINESS OFFICIALS
INTERNATIONAL**

**The Certificate of Excellence in Financial Reporting
is presented to**

San Antonio Independent School District

**for its Comprehensive Annual Financial Report (CAFR)
for the Fiscal Year Ended June 30, 2018.**

The CAFR has been reviewed and met or exceeded
ASBO International's Certificate of Excellence standards.



Tom Wohlleber, CSR
President

David J. Lewis
Executive Director

**ASSOCIATION
OF SCHOOL
BUSINESS OFFICIALS
INTERNATIONAL
(ASBO) AWARD**

The ASBO awarded a Certificate of Excellence in Financial Reporting to San Antonio Independent School District (SAISD), for the thirty-ninth (39) consecutive year, for its CAFR for the fiscal year ended June 30, 2018. This nationally recognized program was established by ASBO to encourage school business officials to achieve a high standard of financial reporting. The award is the highest recognition for school financial division operations offered by ASBO, and it is only conferred upon school systems that have met or exceeded the standards of the program.

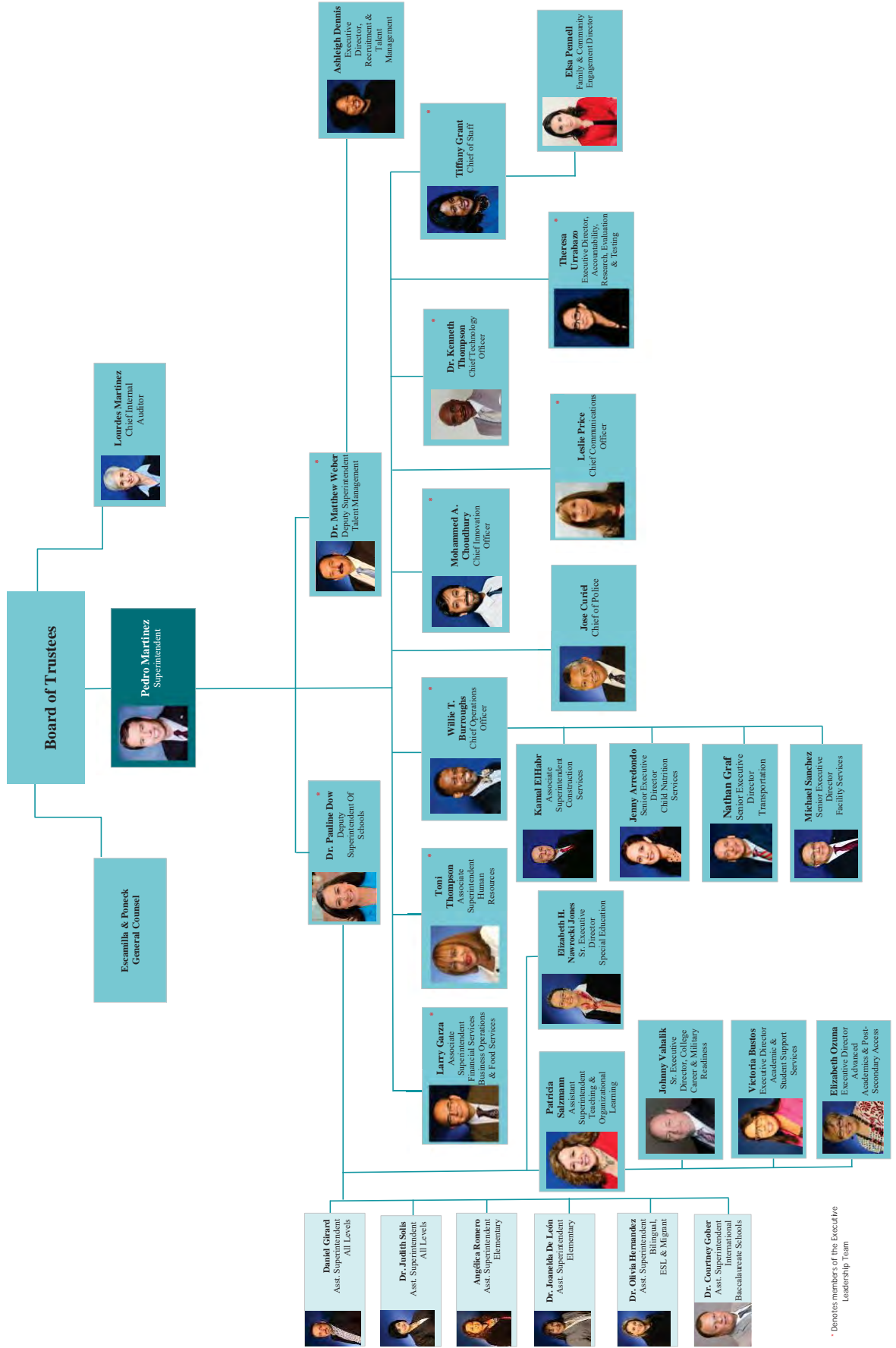
Participation in the Certificate of Excellence in Financial Reporting program validates SAISD's commitment to fiscal and financial integrity and enhances the credibility of SAISD operations with the school board and the community. The program reviews the accounting practices and reporting procedures used by SAISD in its CAFR based upon specific standards established by the Governmental Accounting Standards Board (GASB).





San Antonio Independent School District

Superintendent's Cabinet



* Denotes members of the Executive Leadership Team





EVERY CHILD MATTERS

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT

Mission Statement

To transform SAISD into a national model urban school district where every child graduates and is educated so that he or she is prepared to be a contributing member of the community.

Declaración de Misión

Transformar a SAISD en un distrito escolar urbano de modelo nacional donde cada estudiante se gradúa y es educado para que él o ella esté preparado para ser un miembro activo de la comunidad.





SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
BOARD OF TRUSTEES



President
Patti Radle
(District 5)



Vice President
Arthur V. Valdez
(District 4)



Secretary
Debra Guerrero
(District 3)



Trustee
Ed Garza
(District 7)



Trustee
Steve Lecholop
(District 1)



Trustee
Christina Martinez
(District 6)



Trustee
Alicia M. Perry
(District 2)



Pedro Martinez
Superintendent

SUPERINTENDENT’S CABINET

Dr. Matthew Weber*
Deputy Superintendent
Talent Management

Kamal ElHabr
Associate Superintendent
Construction Services

Dr. Courtney Gober
Asst. Superintendent
Int'l Baccalaureate Schools

Theresa Urrabazo*
Executive Director
Accountability, Research, Evaluation & Testing

Dr. Judith Solis
Asst. Superintendent
All Levels

Daniel Girard
Asst. Superintendent
High Schools

Johnny Vahalik
Sr. Executive Director
Career & Technology Ed.

Victoria Bustos
Executive Director
Student Support Services

Jenny Arredondo
Sr. Executive Director
Child Nutrition

Dr. Pauline Dow*
Deputy Superintendent of Schools

Larry A. Garza*
Associate Superintendent
Financial Services, Business Operations

Dr. Kenneth Thompson*
Chief Technology Officer

Patricia Salzmann
Chief Academic Officer

Tiffany Grant*
Chief of Staff

Olivia Hernandez
Asst. Superintendent
Bilingual, ESL and Migrant

Ashleigh Dennis
Executive Director
Recruitment and Talent
Management

Nathan Graff
Sr. Executive Director
Transportation

Jose Curiel
Chief of Police

Mohammed Choudhury*
Chief Innovation Officer

Toni Thompson*
Associate Superintendent
Human Resources

Leslie Price*
Executive Director
Chief Communications Officer

Willie Burroughs*
Chief Operations Officer

Angelica Romero
Asst. Superintendent
Elementary Schools

Joanelda DeLeon
Asst. Superintendent
Elementary Schools

Elizabeth H. Nawrocki Jones
Sr. Executive Director
Special Education

Michael Sanchez
Sr. Executive Director
Facility Services

Elsa Pennell
Director
Family & Community
Engagement

*Denotes member of the Executive Leadership Team

CERTIFICATE OF BOARD

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT

BEXAR

015-907

Name of School District

County

Co. Dist. No.

We, the undersigned, do hereby certify that the attached annual financial reports of the above named school district were reviewed and approved disapproved _____ (check one) for the year ended June 30, 2019 at a meeting of the Board of Trustees of such school district on the 18 day of November, 2019.



Patti Radle
Board President



Debra Guerrero
Board Secretary





Financial Section



**EVERY CHILD
MATTERS**



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Garza/Gonzalez & Associates

CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

Board of School Trustees
San Antonio Independent School District
San Antonio, Texas

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the San Antonio Independent School District (the District) as of and for the year ended June 30, 2019, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the District's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the District, as of June 30, 2019, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information for the general fund, and the Teacher Retirement System pension and OPEB information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The introductory section, other supplementary information, in-district charter schools schedules, required Texas Education Agency (TEA) schedules, and the statistical section, as listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is also not a required part of the basic financial statements.

The other supplementary information, in-district charter schools schedules, required TEA schedules, and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, this information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated November 11, 2019, on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

A handwritten signature in black ink that reads "Garza/Gonzalez & Associates". The signature is written in a cursive, flowing style.

November 11, 2019



SAN ANTONIO INDEPENDENT SCHOOL DISTRICT

MANAGEMENT'S DISCUSSION AND ANALYSIS

As management of the San Antonio Independent School District (District), we are providing readers of the District's financial statements this narrative overview and analysis of the District's financial activities for the year ended June 30, 2019. Please read it in conjunction with the transmittal letter, which begins on page -v-, and the District's financial statements, which follow this section.

FINANCIAL HIGHLIGHTS

- The District's total combined net position as reflected in the government-wide Statement of Net Position was \$153,212,510 at June 30, 2019. The amount was negatively impacted by Governmental Accounting Standards Board (GASB) Statement No. 68, Accounting and Financial Reporting for Pensions and GASB Statement No. 75, Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions where the combined effect decreased net position by a net amount of \$13,108,945 for the current year.
- The District's Statement of Activities reflects a decrease in net position for Governmental Activities in the amount of \$8,008,100 for current year activity. This is a result of expenses being less than the \$694,819,871 generated in taxes, state aid, investment earnings, and certain program revenues reported as charges for services and operating grants and contributions.
- The General Fund reported a fund balance in the governmental funds financial statements this year of \$99,372,221. Approximately 89% of this total amount, \$88,846,777, is available for spending at the District's discretion (unassigned fund balance).
- As shown on the Statement of Activities, property tax revenues increased \$25,962,406, or 10%, from the prior year due to a \$1,488,207,804 increase in property values. The 2018-19 tax rate is \$1.5626 per \$100 assessed valuation.

OVERVIEW OF THE FINANCIAL STATEMENTS

This annual report consists of a series of financial statements. The government-wide financial statements include the Statement of Net Position and the Statement of Activities. These provide information about the activities of the District as a whole and present a long-term view of the District's property and obligations and other financial matters. They reflect the flow of total economic resources in a manner similar to the financial reports of a business enterprise.

Fund financial statements report the District's operations in more detail than the government-wide statements by providing information about the District's most significant funds. The governmental funds statements show how general government services were financed in the short term as well as what resources remain for future spending. They reflect the flow of current financial resources, and

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT

MANAGEMENT'S DISCUSSION AND ANALYSIS

supply the basis for tax levies and the appropriations budget. The proprietary funds statements reflect the activity related to services provided to parties within the District, for the District's workers compensation, medical and dental insurance programs. The remaining statements, fiduciary statements, provide financial information about activities for which the District acts solely as a trustee or agent for the benefit of those outside of the government. The notes to the financial statements provide narrative explanations or additional data needed for full disclosure of the government-wide statements or the fund financial statements.

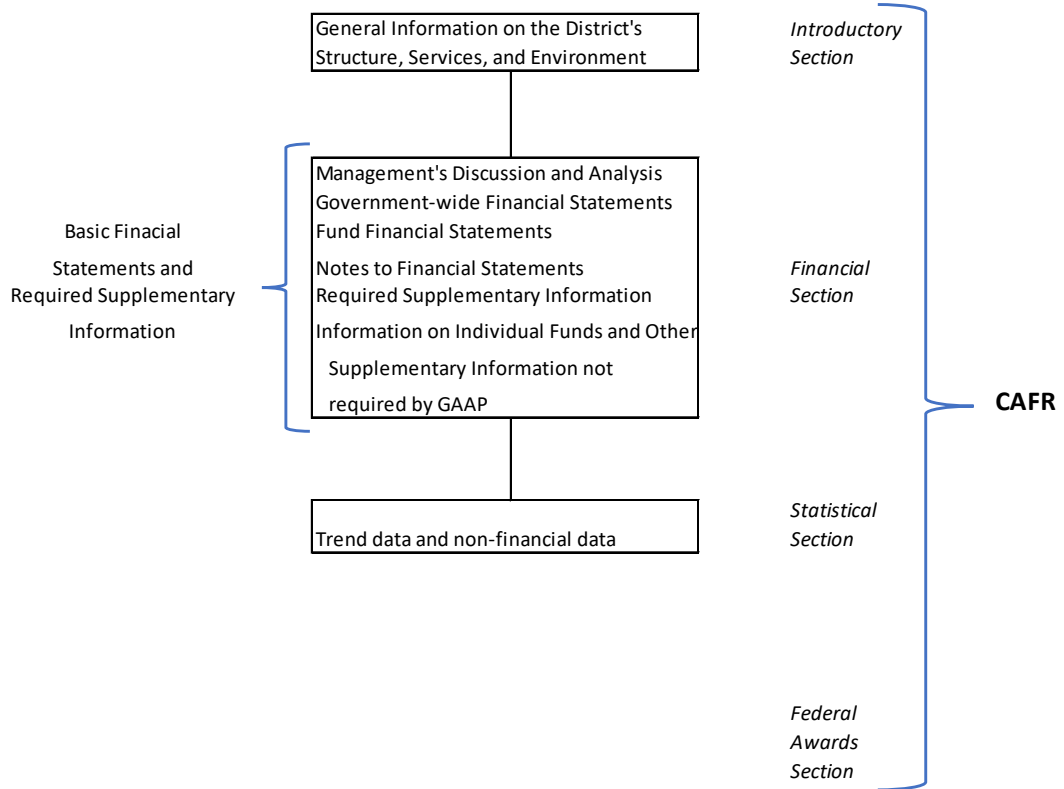
The combining statements for non-major governmental funds and the combining statements for internal service funds contain additional information about the District's individual Special Revenue and Permanent Funds and Internal Service Funds, respectively. The Statement of Changes in Assets and Liabilities for the agency fund is also included. These combining statements are additional supplementary information and not required by Texas Education Agency (TEA). The sections labeled Required TEA Schedules and Federal Awards Section contain data used by monitoring or regulatory agencies for assurance that the District is accounting and reporting funds provided in compliance with the terms of the grants.

Figure A-1 shows how the required parts of this annual report are arranged and related to one another.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT

MANAGEMENT'S DISCUSSION AND ANALYSIS

Figure A-1
Components of the District's Comprehensive Annual Financial Report (CAFR)



Reporting the District as a Whole

The Statement of Net Position and the Statement of Activities

The primary objective of the analysis is to show whether the District is better or worse off as a result of the year's activities. The Statement of Net Position includes all of the District's assets and liabilities, while the Statement of Activities includes all the revenues and expenses generated by the District's operations during the year. These statements apply the accrual basis of accounting used by most private sector companies.

All of the current year's revenues and expenses are taken into account regardless of when cash is received or paid. The District's revenues are divided into one of the following two categories: (1) those provided by outside parties who share the costs of some programs, such as tuition received from students from outside the District and grants provided by the U.S. Department of Education to assist children with disabilities or children from disadvantaged backgrounds (program revenues), or (2) general revenues provided by the taxpayers or by TEA in equalization funding processes (general revenues). All assets of the District are reported whether they serve the current year or future years. Liabilities are considered regardless of whether they must be paid in the current or future years.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT

MANAGEMENT'S DISCUSSION AND ANALYSIS

These two statements report the District's net position and the change in net position. The District's net position (the difference between assets plus deferred outflows of resources and liabilities plus deferred inflows of resources) provides one measure of the District's financial health. Over time, increases or decreases in the District's net position are an indicator of whether its financial health is improving or deteriorating. To fully assess the overall health of the District, however, nonfinancial factors should be considered as well; such as, changes in the District's average daily attendance, its property tax base, and the condition of the District's facilities.

The District's government-wide net position has slightly worsened as evidenced by the decrease in government-wide net position. The weighted average daily attendance (WADA) continues to decline and is one cause of the decrease in net position. Due to this decline in attendance, the District continues to assess facilities and staffing allocations to ensure that the students' needs are best served.

While the District's property tax base has enjoyed growth for most recent years, the state funding methodology minimizes the benefit of increases in taxable property. Foundation School Program state funding, which is the District's largest portion of state funding, is based on property values, so as values increase, the state funding decreases. The Instructional Facilities Allotment and the Eligible Debt Allotment also decrease with increases in property values.

The District's governmental activities are presented in the Statement of Net Position and the Statement of Activities. All of the District's basic services are reported as governmental activities; including, instruction, counseling, co-curricular activities, food services, transportation, maintenance, community services, and general administration. Property taxes, tuition, fees, and state and federal grants finance these activities.

Reporting the District's Funds

Fund Financial Statements

The fund financial statements provide detailed information about the District's funds - not the District as a whole. Laws and contracts require the District to establish funds to account for various grants received. The District's administration establishes many other funds to help it control and manage money for particular purposes (like campus activities).

- *Governmental Funds* – The District reports most of its basic services in governmental funds. These funds use modified accrual accounting (a method that measures the receipt and disbursement of cash and all other financial assets that can be readily converted to cash) and they report balances that are available for future spending. The governmental fund statements provide a detailed short-term view of the District's financial condition, general operations, and the basic services it provides. We describe the differences between governmental activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds in reconciliation schedules following each of the governmental fund financial statements. The governmental fund activities and balances are reported in Exhibits C-1 and C-3.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT

MANAGEMENT'S DISCUSSION AND ANALYSIS

- *Proprietary Funds* – These funds report activities where the District charges users for services. There are two types of proprietary funds, enterprise and internal service funds. The District does not have any enterprise funds but has three internal service funds to account for its workers compensation, medical insurance and dental insurance programs. The District's combined activities for its internal service funds are reported in Exhibits D-1, D-2, and D-3. These activities are also reported individually for each internal service fund in Exhibits H-3, H-4, and H-5.

The District as Trustee

Reporting the District's Fiduciary Responsibilities

The District is the trustee, or fiduciary, for money raised by student activities. Money raised by student activities is recorded in the District's agency funds. All of the District's fiduciary activities are reported in Exhibit E-1, Statement of Fiduciary Assets and Liabilities. We exclude these resources from the District's other financial statements because the District cannot use the resources to support its operations. The District is only responsible for ensuring that the assets reported in these funds are used for their intended purposes.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

As noted earlier, net position serves as a useful indicator of the District's financial health. The District's assets and deferred outflows exceeded liabilities and deferred inflows by \$153,212,510 as of June 30, 2019.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT

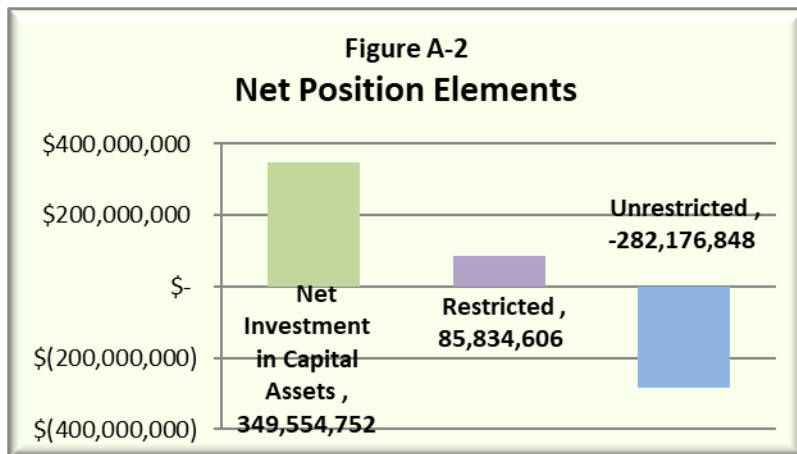
MANAGEMENT’S DISCUSSION AND ANALYSIS

The District’s net position is comprised of the following elements as illustrated in Table 1 and Figure A-2.

**Table 1
San Antonio Independent School District
Net Position**

	Governmental Activities 2019	Governmental Activities 2018
Current and Other Assets	\$ 489,165,771	\$ 343,351,184
Capital Assets, Net	1,086,177,362	1,054,744,344
Total Assets	<u>1,575,343,133</u>	<u>1,398,095,528</u>
Deferred Outflows of Resources	117,804,851	26,044,073
Long Term Liabilities	1,355,444,586	1,082,480,306
Other Liabilities	90,827,520	74,555,246
Total Liabilities	<u>1,446,272,106</u>	<u>1,157,035,552</u>
Deferred Inflows of Resources	93,663,368	105,883,439
Net Position:		
Net Investment in Capital Assets	349,554,752	300,655,242
Restricted	85,834,606	85,599,829
Unrestricted	(282,176,848)	(225,034,461)
Total Net Position	<u>\$ 153,212,510</u>	<u>\$ 161,220,610</u>

At approximately 228% of total net position, Net Investment in Capital Assets is the largest portion of the District’s net position. This is the District’s investment in capital assets (e.g., land, buildings, furniture, equipment and vehicles), net of accumulated depreciation and of any related outstanding debt used to acquire those assets. The District uses these capital assets to provide services to its student population and its employees. Consequently, these assets are not available for future spending. Although the District’s investment in its capital assets is reported net of



SAN ANTONIO INDEPENDENT SCHOOL DISTRICT

MANAGEMENT'S DISCUSSION AND ANALYSIS

related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

Restricted net position makes up 56% of total net position. It represents balances for which external constraints have been placed and includes balances for debt service, capital projects, grants, and campus activities.

Unrestricted net position is the portion of net position that can be used to finance day-to-day operations without constraints established by debt covenants, enabling legislation, or other legal requirements and represents about -184% of total net position.

Capital Assets

The District's investment in capital assets for its governmental activities, as of June 30, 2019, amounts to \$1,086,177,362 (net of accumulated depreciation) as illustrated in Table 2. The District invests in a broad range of capital assets, including instructional facilities and equipment, transportation facilities and equipment, athletic facilities, and administrative and maintenance buildings and equipment.

This year's total capital outlay was \$66,960,309 and of this amount, \$52,314,008 or 78% was incurred in the capital projects fund for the on-going construction, improvement and expansion of District buildings. The District's fiscal year 2019 capital budget continues to decline as more projects near completion. Refer to Note E in section III of the Notes to the Financial Statements for more detailed information on capital assets.

Table 2
San Antonio Independent School District
Capital Assets
(net of depreciation)

	Governmental Activities 2019	Governmental Activities 2018
Land	\$ 62,511,642	\$ 61,487,766
Buildings and Improvements	951,620,311	902,803,162
Furniture, Equipment, & Vehicles	19,305,348	19,520,419
Construction in Progress	52,740,061	70,932,997
Total	\$ 1,086,177,362	\$ 1,054,744,344

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
MANAGEMENT’S DISCUSSION AND ANALYSIS

Debt

At June 30, 2019, the District had \$872,989,988 in bonds outstanding (the “Bonds”). By virtue of the Permanent School Fund, the Bonds are rated “AAA” by Fitch Ratings (“Fitch”) and “Aaa” by Moody’s Investors Service, Inc. (“Moody’s”). The Bonds of the District are rated “AA” by Fitch and “Aa2” by Moody’s without regard to credit enhancement.

Other District long-term obligations include workers’ compensation and the Accumulated Leave Incentive Plan (ALIP). More detailed information about the District’s long-term liabilities is presented in Notes H through K of section III in the Notes to the Financial Statements.

The District has adopted Governmental Accounting Standards Board (GASB) Statement No. 68, Accounting and Financial Reporting for Pensions. GASB Statement No. 68 requires school districts to report their portion of the unfunded (liability) or overfunded (asset) pension of the Teacher Retirement System of Texas pension plan. The District has participated in the Teacher Retirement System of Texas pension plan for years. With the implementation of GASB Statement No. 68, the costs and obligations of the state (on-behalf contributions) and the District related to the Teacher Retirement System of Texas pension plan are intended to be more transparent.

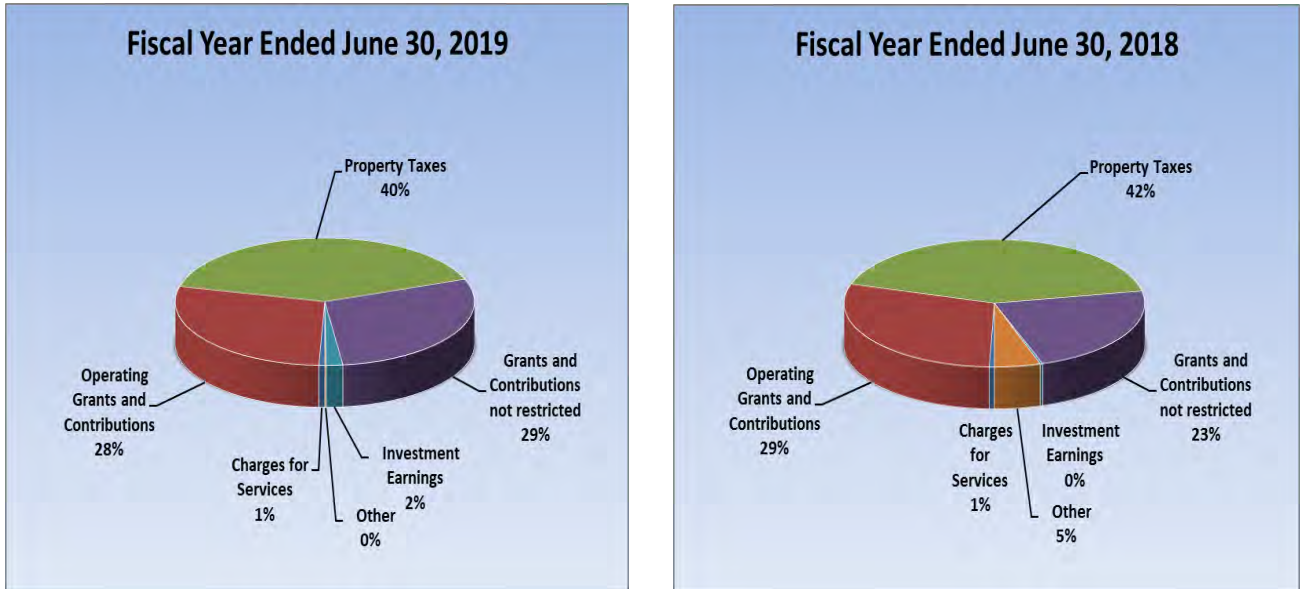
The District has adopted Governmental Accounting Standards Board (GASB) Statement No. 75, Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions (OPEB). GASB Statement No. 75 requires school districts to report their portion of the unfunded (liability) or overfunded (asset) of the Teacher Retirement System of Texas OPEB plan. The District has participated in the Teacher Retirement System of Texas OPEB plan for years. With the implementation of GASB Statement No. 75, the costs and obligations of the state and the District related to the Teacher Retirement System of Texas OPEB plan are intended to be more transparent.

Changes in Net Position

The District’s revenue sources for fiscal year 2019 and fiscal year 2018 are illustrated in Figure A-3. Property Taxes made up the largest portion of the revenue, followed by Operating Grants and Contributions not Restricted, then followed by Grants and Contributions. The largest increase was in Grants and contributions not restricted of \$61,874,997 followed by an increase of \$25,962,406 in taxes, offset by a decrease in Miscellaneous and Local of \$28,835,113 since the prior year included gain on sale of real estate when selling central office locations.

**SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS**

**Figure A-3
District Sources of Revenue**



**Table 3
San Antonio Independent School District
Change in Net Position**

	Governmental Activities 2019	Governmental Activities 2018
Revenues:		
Program revenues:		
Charges for services	\$ 4,452,635	\$ 3,280,378
Operating grants and contributions	196,112,354	177,278,223
General revenues:		
Maintenance and operations taxes	210,140,620	194,440,532
Debt service taxes	70,521,815	60,259,497
Grants and contributions not restricted	200,189,533	138,314,536
Investment Earnings	12,447,996	1,608,272
Other (Miscellaneous & Local)	954,918	29,790,031
Total revenues	<u>\$ 694,819,871</u>	<u>\$ 604,971,469</u>

(Continued)

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT

MANAGEMENT’S DISCUSSION AND ANALYSIS

	Governmental Activities 2019	Governmental Activities 2018
Expenses:		
Instruction and media services	\$ 350,719,152	\$ 254,155,738
Curriculum and instructional staff development	35,814,721	24,932,749
Instructional and school leadership	56,687,758	38,044,663
Student support services	55,749,113	40,859,087
Food services	44,462,402	36,926,737
Extracurricular activities	13,938,568	10,217,208
General administration	19,088,109	13,677,953
Facilities maintenance, security, and data processing services	83,146,098	69,907,505
Community services	8,591,919	7,815,440
Debt services	32,870,504	25,954,386
SSA, JJAEP, and property tax appraisal services	1,759,627	2,002,240
Total expenses	<u>702,827,971</u>	<u>524,493,706</u>
Increase in Net Position	(8,008,100)	80,477,763
Beginning Net Position	161,220,610	440,435,515
Prior Period Adjustment	-	(359,692,668)
Ending Net Position	<u>\$ 153,212,510</u>	<u>\$ 161,220,610</u>

The District’s total revenues for its governmental activities are \$694,819,871, a 15% increase of \$89,848,402 from the prior year. The largest increase was in Grants and Contributions not Restricted of \$61,874,997, or 45% from the prior year primarily due to more state and federal funding. Property tax revenues increased \$25,962,406 from the prior year primarily due to the increase in the I&S tax rate of \$0.03 from 2018 and an increase in property values.

The expenses for governmental activities totaled \$702,827,971, a 34% increase of \$178,334,265 from the prior year. The majority of the increase is in *Instruction and Media Services, Instructional and School Leadership, Student Support Services, and Facilities Maintenance, Security and Data Processing Services*. In the prior year, the non-employer contributing entities (NECE) expense was negative due to changes in benefits within the TRS-care plan. The accrual for the District’s proportionate share of that expense was a negative on-behalf revenue and negative on-behalf expense.

As shown on the District’s Statement of Activities, net position of the District’s governmental activities decreased by a net of \$8,008,100 for the fiscal year ended June 30, 2019 (Table 3).

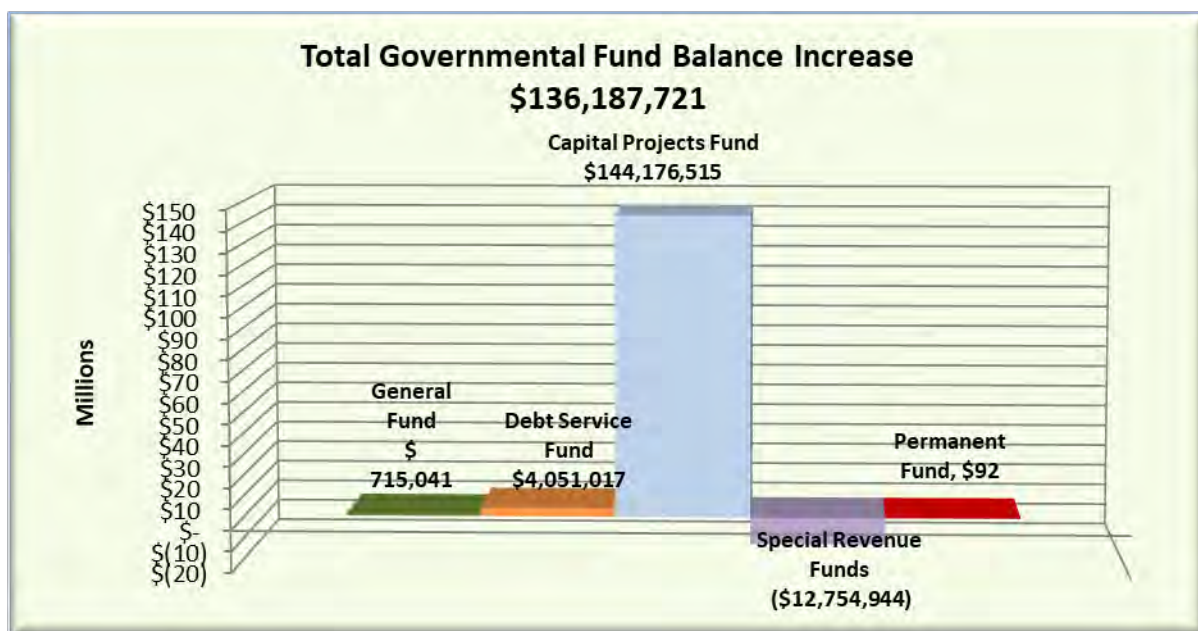
SAN ANTONIO INDEPENDENT SCHOOL DISTRICT

MANAGEMENT'S DISCUSSION AND ANALYSIS

THE DISTRICT'S FUNDS

As the District completed the year ended June 30, 2019, its governmental funds (as presented in the Balance Sheet) reported a combined fund balance of \$383,738,455. Included in this year's \$136,187,721 total increase in fund balance is an increase of \$715,041 in the District's General Fund, an increase of \$4,051,017 in the Debt Service Fund and an increase of \$144,176,515 in the Capital Projects Fund offset by \$12,754,852 decrease in Other Funds, as illustrated in Figure A-4.

Figure A-4 District Fund Balances



Total revenues in the General Fund decreased \$7,040,248 or 2% from 2018 to 2019.

- State revenue decreased \$28.2M as a result of Foundation School Program and Available School funding decreases.
- Federal revenue increased \$3,778,929 due primarily to more SHARS activity and increases in the Teacher Incentive Fund.
- Property taxes, including penalties and interest, increased \$14.9M primarily due to an increase in current property values and the increase in the M&O tax rate of \$.03.

Total expenditures in the General Fund decreased \$27,803,710 as compared to the previous year. This decrease is due to \$15.7M decrease in Instruction, \$1.5M decrease in Curriculum and Instructional Staff Development costs, and \$3.4M decrease in Facilities Maintenance and Operations.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT

MANAGEMENT'S DISCUSSION AND ANALYSIS

The fund balance of the Debt Service Fund increased \$4,051,017, from the amount of \$88,026,247 in the prior year to \$92,077,264 this year. Similar to the General Fund, increased property values resulted in additional local tax revenues of \$9.9M in the Debt Service Fund offset by decreases in Existing Debt Allotment state revenue. The Debt Service Fund expenditures increased \$10.9M from last year with the increase in principal and interest paid on Long Term Debt.

The fund balance of the Capital Projects Fund increased \$144,176,515 from last year. This increase was primarily from the issuance of bonds in 2019.

GENERAL FUND BUDGETARY HIGHLIGHTS

Over the course of the year, the Board of Trustees amended the District's budget several times. These budget amendments are categorized into three classifications: (1) increase to the fund balance; (2) decrease to the fund balance; and (3) no change to the fund balance.

The revenue in the final amended budget in the General Fund was decreased by \$0.6M from the adopted budget, however actual revenue did exceed the final amended budget by \$7.6M due to increased State and Federal revenues. Local revenues did increase \$5.5M from the adopted budget due to an increase in property appraised values exceeding estimates used in the original budget. State revenues were decreased for the final amended budget due to a student enrollment decline, but much of that was recovered in the final State revenue due to the inclusion of new revenue received from the state for SB 1882. Federal revenues were substantially higher than the adopted budget (+\$4M) primarily due to a one-time acceleration of the timeframe when SHARS/Medicaid reimbursements are received by the District. For subsequent years, Federal revenues are projected to return to the prior range.

Expenditures in the General Fund are \$6.2M (+1.4%) higher than appropriations in the adopted budget, but \$20.6M less than the board approved final amended budget. The General Fund, due primarily to revenues generated by the Tax Ratification Election, supported strategic spending for the Superintendent's academic and enrichment initiatives, investment in new choice schools, and campus technology. Spending in all functional categories are lower than the final amended budget amounts.

The budget was primarily increased in the functional areas of Instruction, School Leadership, Extracurricular Activities, Transportation, and Facilities Maintenance. There was a slight decrease in the functional area of Social Work Services, though most other functional areas showed minor changes from the adopted budget. This year included a significant investment in the expansion of Fine Arts programming in many of the Academy schools across the District. Along with the expansion of Athletics started in 2017-18, this Fine Arts expansion is another one of the key enrichment initiatives in support of the Tax Ratification Election (TRE). The increase in Student Transportation is due to the planned expenditures for school bus purchases for both 2017-18 and 2018-19 being recognized in 2018-19 due to late vehicle delivery. Budget in the area of Facilities Maintenance and Operations was higher due in part to an increase in the entry wage rate impacting custodial staff and in overtime experienced due to significant summer duties relating to new school openings, construction, and other special projects.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT

MANAGEMENT'S DISCUSSION AND ANALYSIS

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES

- The District's assessed taxable value for the 2019-2020 school year (Tax Year 2019) is projected to increase by 5.5% to \$19,150,397,295 compared to the revised assessed taxable value in the 2018-2019 school year (Tax Year 2018) of \$18,144,101,068.
- The Board approved a seven cent increase to the District's Debt Service (I&S) tax rate for this coming school year. Additionally, the State of Texas has mandated a compression of the Maintenance & Operations (M&O) portion of the tax rate. With these changes, the District's total tax rate will be \$1.53095 per \$100 of assessed valuation, a reduction of \$0.03165 from the current rate of \$1.5626.
- Taxes to fund programs and services for the upcoming school year will increase by \$145.13 per year for the average residential homeowner. Of this increase, \$175.59 would have been attributable to the increase in appraised residential property value, though this was offset by a reduction of \$30.46 due to the state-mandated compression in the tax rate for this year. Both, commercial properties and residential properties, contributed to this year's growth of the tax base.
- The 2019-2020 budget for state revenues is based on a projected ADA of 42,608. This projection is an increase from the prior year of 101 students.
- Programs and services included in the General Fund budget are primarily supported by local and state sources of revenue. The General Fund revenue estimates by source for 2019-2020 are presented below:

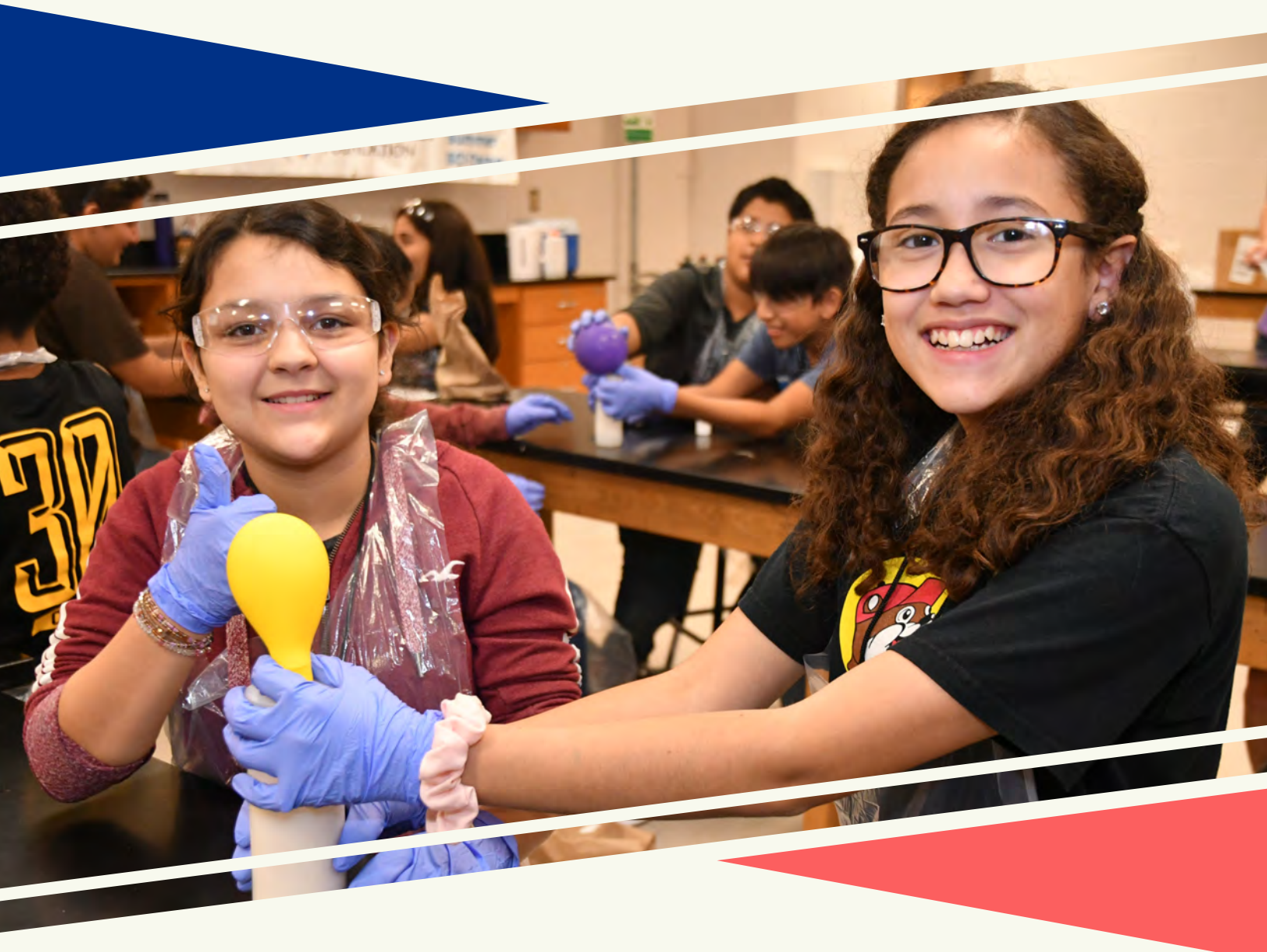
Revenue Sources	Proposed Budget 2019-2020
Local Sources	\$ 208,021,069
State Sources	264,723,331
Federal Sources	12,995,000
Total Estimated Operating Revenue	<u>\$ 485,739,400</u>

CONTACTING THE DISTRICT'S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens, taxpayers, customers, and creditors with a general overview of the District's finances and to show the District's accountability for the money it receives. If you have questions about this report or require additional financial information, contact the Associate Superintendent of Financial Services and Business Operations at 141 Lavaca Street, San Antonio, Texas 78210-1095 or by calling (210) 554-8590.



Basic Financial Section



**EVERY CHILD
MATTERS**



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Government-Wide Financial Statements

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
STATEMENT OF NET POSITION
JUNE 30, 2019

EXHIBIT A-1

Data Control Codes	Primary Government
	Governmental Activities
ASSETS	
1110 Cash and Cash Equivalents	\$ 362,322,198
1220 Property Taxes - Delinquent	31,517,810
1230 Allowance for Uncollectible Taxes	(315,178)
1240 Due from Other Governments	64,276,543
1250 Accrued Interest	340,864
1290 Other Receivables, Net	1,632,015
1292 Receivable	1,697,268
1300 Inventories	2,071,902
1410 Prepayments	80,154
1493 Deposits	528,000
Capital Assets:	
1510 Land	62,511,642
1520 Buildings, Net	951,620,311
1530 Furniture and Equipment, Net	19,305,348
1580 Construction in Progress	52,740,061
1990 Long Term Investments	25,014,195
1000 Total Assets	1,575,343,133
DEFERRED OUTFLOWS OF RESOURCES	
1701 Deferred Charge for Refunding	6,749,623
1705 Deferred Outflow Related to TRS Pension	71,878,363
1706 Deferred Outflow Related to TRS OPEB	39,176,865
1700 Total Deferred Outflows of Resources	117,804,851
LIABILITIES	
2110 Accounts Payable	29,819,571
2123 Claims Payable - ST	5,401,758
2124 Compensated Absences	197,391
2140 Interest Payable	15,993,988
2150 Payroll Deductions and Withholdings	3,459,985
2160 Accrued Wages Payable	32,158,067
2180 Due to Other Governments	63,227
2300 Unearned Revenue	3,733,533
Noncurrent Liabilities:	
2501 Due Within One Year	41,785,289
2502 Due in More Than One Year	906,063,347
2540 Net Pension Liability (District's Share)	155,303,847
2545 Net OPEB Liability (District's Share)	252,292,103
2000 Total Liabilities	1,446,272,106
DEFERRED INFLOWS OF RESOURCES	
2605 Deferred Inflow Related to TRS Pension	13,882,527
2606 Deferred Inflow Related to TRS OPEB	79,780,841
2600 Total Deferred Inflows of Resources	93,663,368
NET POSITION	
3200 Net Investment in Capital Assets	349,554,752
3810 Restricted Permanently for Endowment Principal	1,000
3820 Restricted Temporarily for Fed and State Programs	11,302,528
3850 Restricted Temporarily for Debt Service	73,389,303
3870 Restricted Temporarily for Campus Activities	889,056
3890 Restricted for Other Purposes	252,719
3900 Unrestricted	(282,176,848)
3000 Total Net Position	\$ 153,212,510

The notes to the financial statements are an integral part of this statement.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2019

EXHIBIT B-1

Data	Program Revenues			Net (Expense)
Control	1	3	4	Revenue and
Codes	Expenses	Charges for	Operating	Changes in Net
		Services	Grants and	Position
			Contributions	Primary Gov.
				Governmental
				Activities

Primary Government:

GOVERNMENTAL ACTIVITIES:

11 Instruction	\$ 343,627,242	\$ 883,838	\$ 63,401,217	\$ (279,342,187)
12 Instructional Resources and Media Services	7,091,910	-	1,108,972	(5,982,938)
13 Curriculum and Instructional Staff Development	35,814,721	-	20,935,182	(14,879,539)
21 Instructional Leadership	15,971,213	-	7,337,263	(8,633,950)
23 School Leadership	40,716,545	-	6,408,981	(34,307,564)
31 Guidance, Counseling and Evaluation Services	26,057,064	-	9,618,331	(16,438,733)
32 Social Work Services	5,437,186	-	2,550,448	(2,886,738)
33 Health Services	10,666,858	959,806	14,902,763	5,195,711
34 Student (Pupil) Transportation	13,588,005	2,644	2,339,901	(11,245,460)
35 Food Services	44,462,402	1,563,608	44,535,168	1,636,374
36 Extracurricular Activities	13,938,568	364,494	926,061	(12,648,013)
41 General Administration	19,088,109	-	4,156,326	(14,931,783)
51 Facilities Maintenance and Operations	64,090,654	110,104	8,086,768	(55,893,782)
52 Security and Monitoring Services	7,538,054	2,644	663,554	(6,871,856)
53 Data Processing Services	11,517,390	267,853	896,098	(10,353,439)
61 Community Services	8,591,919	297,644	4,092,967	(4,201,308)
72 Debt Service - Interest on Long-Term Debt	32,870,504	-	3,739,749	(29,130,755)
93 Payments Related to Shared Services Arrangements	412,605	-	412,605	-
95 Payments to Juvenile Justice Alternative Ed. Prg.	46,597	-	-	(46,597)
99 Other Intergovernmental Charges	1,300,425	-	-	(1,300,425)
[TP] TOTAL PRIMARY GOVERNMENT:	\$ 702,827,971	\$ 4,452,635	\$ 196,112,354	(502,262,982)

Data	General Revenues:		
Control			
Codes			
	Taxes:		
MT	Property Taxes, Levied for General Purposes		210,140,620
DT	Property Taxes, Levied for Debt Service		70,521,815
GC	Grants and Contributions not Restricted		200,189,533
IE	Investment Earnings		12,447,996
MI	Miscellaneous Local and Intermediate Revenue		954,918
TR	Total General Revenues		494,254,882
CN	Change in Net Position		(8,008,100)
NB	Net Position - Beginning		161,220,610
NE	Net Position--Ending		\$ 153,212,510

The notes to the financial statements are an integral part of this statement.



Governmental Funds Financial Statements

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2019

Data Control Codes	Major Fund General Fund	Major Fund Debt Service Fund	Major Fund Capital Projects
ASSETS			
1110 Cash and Cash Equivalents	\$ 69,168,811	\$ 65,761,795	\$ 176,912,295
1220 Property Taxes - Delinquent	24,109,692	7,408,118	-
1230 Allowance for Uncollectible Taxes	(241,097)	(74,081)	-
1240 Due from Other Governments	38,699,179	-	-
1250 Accrued Interest	-	-	340,864
1260 Due from Other Funds	19,648,438	1,031,465	9,007,515
1290 Other Receivables	159,294	-	-
1300 Inventories	857,266	-	-
1410 Prepayments	80,154	-	-
1490 Other Current Assets	28,000	-	-
1900 Long Term Investments	-	25,014,195	-
1000 Total Assets	<u>\$ 152,509,737</u>	<u>\$ 99,141,492</u>	<u>\$ 186,260,674</u>
LIABILITIES			
2110 Accounts Payable	\$ 7,433,103	\$ -	\$ 16,236,657
2150 Payroll Deductions and Withholdings Payable	3,459,985	-	-
2160 Accrued Wages Payable	26,043,496	-	32,011
2170 Due to Other Funds	1,031,465	-	1,639,896
2180 Due to Other Governments	63,224	-	-
2300 Unearned Revenue	20,550	2,656,826	-
2000 Total Liabilities	<u>38,051,823</u>	<u>2,656,826</u>	<u>17,908,564</u>
DEFERRED INFLOWS OF RESOURCES			
2601 Unavailable Revenue - Property Taxes	15,085,693	4,407,402	-
2600 Total Deferred Inflows of Resources	<u>15,085,693</u>	<u>4,407,402</u>	<u>-</u>
FUND BALANCES			
Nonspendable Fund Balance:			
3410 Inventories	857,266	-	-
3425 Endowment Principal	-	-	-
3430 Prepaid Items	108,154	-	-
Restricted Fund Balance:			
3450 Federal or State Funds Grant Restriction	-	-	-
3470 Capital Acquisition and Contractual Obligation	-	-	157,635,415
3480 Retirement of Long-Term Debt	-	92,077,264	-
3490 Other Restricted Fund Balance	249,535	-	-
Committed Fund Balance:			
3530 Capital Expenditures for Equipment	2,231,172	-	-
3545 Other Committed Fund Balance	5,000,000	-	-
Assigned Fund Balance:			
3590 Other Assigned Fund Balance	2,079,317	-	10,716,695
3600 Unassigned Fund Balance	88,846,777	-	-
3000 Total Fund Balances	<u>99,372,221</u>	<u>92,077,264</u>	<u>168,352,110</u>
4000 Total Liabilities, Deferred Inflows & Fund Balances	<u>\$ 152,509,737</u>	<u>\$ 99,141,492</u>	<u>\$ 186,260,674</u>

The notes to the financial statements are an integral part of this statement.

Other Funds	Total Governmental Funds
\$ 35,520,753	\$ 347,363,654
-	31,517,810
-	(315,178)
25,577,364	64,276,543
-	340,864
1,639,896	31,327,314
1,472,721	1,632,015
1,214,636	2,071,902
-	80,154
-	28,000
-	25,014,195
<u>\$ 65,425,370</u>	<u>\$ 503,337,273</u>
\$ 5,714,462	\$ 29,384,222
-	3,459,985
6,082,560	32,158,067
28,635,328	31,306,689
3	63,227
1,056,157	3,733,533
<u>41,488,510</u>	<u>100,105,723</u>
-	19,493,095
<u>-</u>	<u>19,493,095</u>
798,731	1,655,997
1,000	1,000
-	108,154
11,302,528	11,302,528
-	157,635,415
-	92,077,264
3,184	252,719
-	2,231,172
19,501,430	24,501,430
1,436,687	14,232,699
(9,106,700)	79,740,077
<u>23,936,860</u>	<u>383,738,455</u>
<u>\$ 65,425,370</u>	<u>\$ 503,337,273</u>

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET TO THE
STATEMENT OF NET POSITION
JUNE 30, 2019

EXHIBIT C-2

Total Fund Balances - Governmental Funds	\$ 383,738,455
The District uses internal service funds to charge the costs of certain activities, such as self-insurance and printing, to appropriate functions in other funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position. The net effect of this consolidation is to increase net position.	10,687,838
Capital assets used in governmental activities are not financial resources and therefore are not reported in governmental funds. At the beginning of the year, the cost of these assets was \$1,503,721,073 and the accumulated depreciation was (\$448,976,729). In addition, long-term liabilities, including bonds payable, are not due and payable in the current period, and, therefore are not reported as liabilities in the funds. At the beginning of the year, bonds payable and accreted interest balance was (\$737,307,786), termination benefits payable was (\$7,769,245), and interest payable was (\$12,837,725). The combined balance of premiums and deferred charge on refunding for these issuances, at the beginning of the year, was (\$39,168,921). In addition, the beginning balance for compensated absences classified as a short-term liability was (\$69,970). At the beginning of the year, the District's proportionate share of the net pension liability was (\$86,094,623), and the related deferred outflows and inflows of resources were \$16,818,683 and (\$20,170,336), respectively. At the beginning of the year, the District's proportionate share of the OPEB liability was (\$204,907,282), and the related deferred outflows and inflows of resources were \$2,971,516 and (\$85,713,103), respectively. The net effect of recognizing the governmental-wide beginning balances is to (decrease) net position.	(119,504,448)
Transactions related to current year capital outlays, long-term debt and compensated absences are necessary to convert from the modified accrual basis of accounting to the accrual basis of accounting, as follows:	(94,074,416)
<ul style="list-style-type: none"> ● Acquisition of capital assets was \$66,960,309 ● Disposition of capital assets was (\$2,543,116) and the related accumulated depreciation was \$1,034,895 ● Payments made on bond principal were \$35,870,000 ● Accretion on capital appreciation bonds was (\$131,175) ● Issuance of refunding bonds was (\$40,850,000) with associated premiums of (\$5,159,546) and resulted in a deferred charge on refunding of \$880,098 ● Issuance of regular bonds was (\$178,975,000) with associated premiums of (\$22,393,361) ● The bond refunding transactions resulted in the payment of bonds outstanding of \$45,710,000 and the write-off of unamortized premium of \$1,179,645 ● Current year amortization of bond premiums was \$8,076,157 and the amortization of deferred charge on refunding bonds was (\$384,350) ● Change in interest payable was a (\$3,156,263) increase; compensated absences was a (\$127,421) increase; and terminations benefits was a (\$65,288) increase <p>The net effect is to (decrease) net position.</p>	
Included in the items related to debt is the recognition of the increase in the District's proportionate share of the net pension liability required by GASB 68 in the amount of (\$69,209,224), a decrease in deferred resources inflow related to TRS in the amount of \$6,287,809, and an increase in deferred resource outflow related to TRS in the amount of \$55,059,680. The net effect is to (decrease) net position.	(7,861,735)

The notes to the financial statements are an integral part of this statement.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET TO THE
STATEMENT OF NET POSITION
JUNE 30, 2019

EXHIBIT C-2

Included in the items related to debt is the recognition of the increase in the District's proportionate share of the OPEB liability required by GASB 75 in the amount of (\$47,384,821), a decrease in deferred resources inflow related to TRS OPEB in the amount of \$5,932,262, and an increase in deferred resource outflow related to TRS OPEB in the amount of \$36,205,349. The net effect is to (decrease) net position.	(5,247,210)
Depreciation is not recognized as an expense in governmental funds since it does not require the use of current financial resources. The net effect of the current year's depreciation is to (decrease) net position.	(34,019,070)
Various other reclassifications and eliminations are necessary to convert from the modified accrual basis of accounting to accrual basis of accounting, as follows: Recognize unavailable revenue from current year levy in the amount of \$7,869,182 and from prior year levies in the amount of \$11,623,914. The net effect is to increase net position.	19,493,096
Net Position of Governmental Activities	<u>\$ 153,212,510</u>

The notes to the financial statements are an integral part of this statement.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2019

Data Control Codes		Major Fund General Fund	Major Fund Debt Service Fund	Major Fund Capital Projects
REVENUES:				
5700	Total Local and Intermediate Sources	\$ 216,924,590	\$ 75,513,126	\$ 3,999,271
5800	State Program Revenues	225,663,690	1,165,369	-
5900	Federal Program Revenues	16,668,645	2,574,380	-
5020	Total Revenues	<u>459,256,925</u>	<u>79,252,875</u>	<u>3,999,271</u>
EXPENDITURES:				
Current:				
0011	Instruction	263,067,287	-	180,256
0012	Instructional Resources and Media Services	5,721,667	-	-
0013	Curriculum and Instructional Staff Development	12,030,609	-	-
0021	Instructional Leadership	7,834,435	-	-
0023	School Leadership	32,709,229	-	-
0031	Guidance, Counseling and Evaluation Services	15,021,647	-	-
0032	Social Work Services	2,714,378	-	-
0033	Health Services	8,694,684	-	-
0034	Student (Pupil) Transportation	11,100,401	-	-
0035	Food Services	274,497	-	-
0036	Extracurricular Activities	12,000,441	-	-
0041	General Administration	16,495,172	-	108,081
0051	Facilities Maintenance and Operations	48,981,858	-	59,302
0052	Security and Monitoring Services	6,579,074	-	1,386
0053	Data Processing Services	9,468,168	-	16,904
0061	Community Services	4,330,168	-	-
Debt Service:				
0071	Principal on Long-Term Debt	-	35,870,000	-
0072	Interest on Long-Term Debt	-	39,334,617	-
0073	Bond Issuance Cost and Fees	-	296,787	1,368,361
Capital Outlay:				
0081	Facilities Acquisition and Construction	163,315	-	57,341,900
Intergovernmental:				
0093	Payments to Fiscal Agent/Member Districts of SSA	-	-	-
0095	Payments to Juvenile Justice Alternative Ed. Prg.	46,597	-	-
0099	Other Intergovernmental Charges	1,300,425	-	-
6030	Total Expenditures	<u>458,534,052</u>	<u>75,501,404</u>	<u>59,076,190</u>
1100	Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>722,873</u>	<u>3,751,471</u>	<u>(55,076,919)</u>
OTHER FINANCING SOURCES (USES):				
7901	Refunding Bonds Issued	-	40,850,000	-
7911	Capital Related Debt Issued (Regular Bonds)	-	-	178,975,000
7912	Sale of Real and Personal Property	22,713	-	-
7915	Transfers In	-	-	-
7916	Premium or Discount on Issuance of Bonds	-	5,159,546	22,393,361
8911	Transfers Out (Use)	(30,545)	-	(2,114,927)
8949	Payment to Bond Refunding Escrow Agent (Use)	-	(45,710,000)	-
7080	Total Other Financing Sources (Uses)	<u>(7,832)</u>	<u>299,546</u>	<u>199,253,434</u>
1200	Net Change in Fund Balances	715,041	4,051,017	144,176,515
0100	Fund Balance - July 1 (Beginning)	<u>98,657,180</u>	<u>88,026,247</u>	<u>24,175,595</u>
3000	Fund Balance - June 30 (Ending)	<u>\$ 99,372,221</u>	<u>\$ 92,077,264</u>	<u>\$ 168,352,110</u>

The notes to the financial statements are an integral part of this statement.

Other Funds	Total Governmental Funds
\$ 8,814,668	\$ 305,251,655
3,344,819	230,173,878
<u>126,936,299</u>	<u>146,179,324</u>
<u>139,095,786</u>	<u>681,604,857</u>
43,945,754	307,193,297
618,466	6,340,133
21,057,794	33,088,403
6,724,857	14,559,292
3,432,891	36,142,120
8,686,747	23,708,394
2,336,960	5,051,338
764,479	9,459,163
2,607,187	13,707,588
42,611,664	42,886,161
474,592	12,475,033
495,684	17,098,937
3,906,500	52,947,660
62,767	6,643,227
1,290,607	10,775,679
3,689,563	8,019,731
-	35,870,000
-	39,334,617
-	1,665,148
10,876,993	68,382,208
412,605	412,605
-	46,597
-	1,300,425
<u>153,996,110</u>	<u>747,107,756</u>
<u>(14,900,324)</u>	<u>(65,502,899)</u>
-	40,850,000
-	178,975,000
-	22,713
2,145,472	2,145,472
-	27,552,907
-	(2,145,472)
-	(45,710,000)
<u>2,145,472</u>	<u>201,690,620</u>
(12,754,852)	136,187,721
<u>36,691,712</u>	<u>247,550,734</u>
<u>\$ 23,936,860</u>	<u>\$ 383,738,455</u>

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
 RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES
 FOR THE YEAR ENDED JUNE 30, 2019

EXHIBIT C-4

Total Net Change in Fund Balances - Governmental Funds	\$ 136,187,721
The District uses internal service funds to account for the revenues and expenses to the workers compensation and medical and dental insurance funds. The operating income of internal service funds is reported with governmental activities. The net effect of this consolidation is to (decrease) net position.	(1,336,441)
Transactions related to current year capital outlays, long-term debt and compensated absences are necessary to convert from the modified accrual basis of accounting to the accrual basis of accounting, as follows:	(94,074,416)
<ul style="list-style-type: none"> ● Acquisition of capital assets was \$66,960,309 ● Disposition of capital assets was (\$2,543,116) and the related accumulated depreciation was \$1,034,895 ● Payments made on bond principal were \$35,870,000 ● Accretion on capital appreciation bonds was (\$131,175) ● Issuance of refunding bonds was (\$40,850,000) with associated premiums of (\$5,159,546) and resulted in a deferred charge on refunding of \$880,098 ● Issuance of regular bonds was (\$178,975,000) with associated premiums of (\$22,393,361) ● The bond refunding transactions resulted in the payment of bonds outstanding of \$45,710,000 and the write-off of unamortized premium of \$1,179,645 ● Current year amortization of bond premiums was \$8,076,157 and the amortization of deferred charge on refunding bonds was (\$384,350) ● Change in interest payable was a (\$3,156,263) increase; compensated absences was a (\$127,421) increase; and terminations benefits was a (\$65,288) increase <p style="padding-left: 40px;">The net effect is a (decrease) to the change in net position</p>	
Depreciation is not recognized as an expense in governmental funds since it does not require the use of current financial resources. The net effect of the current year's depreciation is to (decrease) net position.	(34,019,070)
Various other reclassifications and eliminations are necessary to convert from the modified accrual basis of accounting to accrual basis of accounting, as follows:	(1,656,949)
<ul style="list-style-type: none"> ● Remove tax collections from prior year levies in the amount of (\$955,783) ● Recognize unavailable revenue from current year levy in the amount of \$7,869,182 ● Recognize less tax revenue in the amount of (\$4,334,997) for the difference between what was estimated in the prior year and collected in the current year ● Remove SHARS revenue from prior year in the amount of (\$4,235,351) <p style="padding-left: 40px;">The net effect is to a (decrease) to the change in net position.</p>	
Various adjustments were necessary for GASB 68 purposes as follows:	(7,861,735)
<ul style="list-style-type: none"> ● Contributions made after the measurement date of August 31, 2018 in the amount of \$7,874,403 were deexpended, and recorded as deferred resource outflows ● Contributions and adjustments made before the measurement date of August 31, 2018 in the amount of \$1,810,751 were also deexpended ● The net effect to deferred resource outflows and inflows was \$61,167,355 including amounts amortized in the current measurement period ● The district's proportionate share of pension expense was (\$78,714,244) <p style="padding-left: 40px;">The net effect is a (decrease) to the change in net position.</p>	

The notes to the financial statements are an integral part of this statement.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2019

EXHIBIT C-4

Various adjustments were necessary for GASB 75 purposes as follows:	(5,247,210)
● Contributions made after the measurement date of August 31, 2018 in the amount of \$2,848,774 were deexpended, and recorded as deferred resource outflows	
● Contributions and adjustments made before the measurement date of August 31, 2018 in the amount of \$546,285 were also deexpended	
● The net effect of deferred resource outflows and inflows including amounts amortized in the current measurement period was (\$42,228,278)	
● The district's proportionate share of OPEB expense was \$50,868,934 and amounts recognized from other sources was \$1,613	
The net effect is a (decrease) to the change in net position.	
 Change in Net Position of Governmental Activities	<hr/> \$ (8,008,100) <hr/>

The notes to the financial statements are an integral part of this statement.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
JUNE 30, 2019

	Governmental Activities -
	Total Internal Service Funds
ASSETS	
Current Assets:	
Cash and Cash Equivalents	\$ 14,958,544
Due from Other Funds	251,000
Other Receivables	1,697,268
Other Current Assets	<u>500,000</u>
Total Assets	<u>17,406,812</u>
LIABILITIES	
Current Liabilities:	
Accounts Payable	435,349
Short Term Claims Payable	5,401,758
Due to Other Funds	<u>271,625</u>
Total Current Liabilities	<u>6,108,732</u>
Noncurrent Liabilities:	
Claims Payable - Due in More than One Year	<u>610,242</u>
Total Noncurrent Liabilities	<u>610,242</u>
Total Liabilities	<u>6,718,974</u>
NET POSITION	
Unrestricted Net Position	<u>10,687,838</u>
Total Net Position	<u>\$ 10,687,838</u>

The notes to the financial statements are an integral part of this statement.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2019

	Governmental Activities -
	Total Internal Service Funds
<hr/>	
OPERATING REVENUES:	
Local and Intermediate Sources	\$ 52,869,061
Total Operating Revenues	<u>52,869,061</u>
OPERATING EXPENSES:	
Payroll Costs	450,006
Professional and Contracted Services	6,072,883
Supplies and Materials	2,843
Other Operating Costs	47,679,770
Total Operating Expenses	<u>54,205,502</u>
Income (Loss) Before Transfers	(1,336,441)
Transfer In	251,000
Transfers Out	<u>(251,000)</u>
Change in Net Position	(1,336,441)
Total Net Position - July 1 (Beginning)	<u>12,024,279</u>
Total Net Position - June 30 (Ending)	<u><u>\$ 10,687,838</u></u>

The notes to the financial statements are an integral part of this statement.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2019

	Governmental Activities -
	Total Internal Service Funds
<u>Cash Flows from Operating Activities:</u>	
Cash Received from User Charges	\$ 52,869,061
Cash Payments to Employees for Services	(450,006)
Cash Payments for Insurance Claims	(56,282,500)
Net Cash Used for Operating Activities	<u>(3,863,445)</u>
<u>Cash Flows from Non-Capital Financing Activities:</u>	
Transfer In from Dental Fund	251,000
Transfer Out to Medical Fund	(251,000)
Net Cash Provided by Non-Capital Financing Activities	<u>-</u>
Net Decrease in Cash and Cash Equivalents	(3,863,445)
Cash and Cash Equivalents at Beginning of Year	<u>18,821,989</u>
Cash and Cash Equivalents at End of Year	<u>\$ 14,958,544</u>
<u>Reconciliation of Operating Income (Loss) to Net Cash</u>	
<u>Used for Operating Activities:</u>	
Operating Income (Loss):	\$ (1,336,441)
Effect of Increases and Decreases in Current Assets and Liabilities:	
Increase in Receivables	(1,667,827)
Decrease in Due from Other Funds	501,234
Increase in Accounts Payable	338,129
Decrease in Due to Other Funds	(479,375)
Decrease in Claims Payable	(1,219,165)
Net Cash Used for Operating Activities	<u>\$ (3,863,445)</u>

The notes to the financial statements are an integral part of this statement.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
FIDUCIARY FUNDS
JUNE 30, 2019

	Agency Funds
<hr/>	
ASSETS	
Cash and Cash Equivalents	\$ 2,682,580
Total Assets	<u>\$ 2,682,580</u>
LIABILITIES	
Due to Student Groups	\$ 2,682,580
Total Liabilities	<u>\$ 2,682,580</u>

The notes to the financial statements are an integral part of this statement.



SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended June 30, 2019

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The San Antonio Independent School District (the “District”) is a public educational agency with a seven member Board of Trustees (the “Board”) elected by registered voters of the District. The District prepares its basic financial statements in conformity with generally accepted accounting principles promulgated by the Governmental Accounting Standards Board (GASB) and other authoritative sources; and, it complies with the requirements of the appropriate version of Texas Education Agency’s *Financial Accountability System Resource Guide* (the “Resource Guide”), and the requirements of contracts and grants of agencies from which it receives funds.

A. REPORTING ENTITY

The Board of Trustees (the “Board”) is elected by the public and it has the authority to make decisions, approve/disapprove the appointment of administrators and managers, and significantly influence operations. The Board also has primary accountability for fiscal matters. Therefore, the District is a financial reporting entity as defined by the GASB in its Statement No. 14, “The Financial Reporting Entity”, and it is not included as part of any other governmental reporting entity.

Blended Component Units. During fiscal year 1996, the District approved the formation of the SAISD Public Facilities Corporation (PFC). The PFC is organized exclusively for the purposes of benefiting and accomplishing public purposes of the District and acting on behalf of the District. The PFC may be used to assist in the financing, accounting, or refinancing of obligations of the District, and in providing “public facilities” to purchase obligations of the District, and to incur obligations issued or incurred in accordance with existing law. During fiscal year 2019, the “Board” approved the formation of the SAISD Historic Preservation Corporation (HPC), a Texas nonprofit corporation, organized exclusively for the purpose of facilitating rehabilitation projects of the District’s certified historic structures. The HPC will incur the costs related to the rehabilitation projects and intends to qualify for and receive Texas historic tax credits pursuant to Texas Tax Code Chapter 171, Subchapter S. The blended component units, although legally separate entities, are, in substance, part of the government’s operations, and therefore, at June 30, 2019, the District has reflected the PFC and HPC as blended component units. The PFC is included in the Debt Service Fund total and the HPC is included as a special revenue fund. Therefore, separate financial statements are not issued.

B. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

The Statement of Net Position and the Statement of Activities are government-wide financial statements. These statements report information on all of the District’s nonfiduciary activities with the interfund activities removed. Government activities include programs supported

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended June 30, 2019

primarily by property taxes, state foundation funds, grants and other intergovernmental revenues.

The net position of the District is segregated into three different categories, to include: net investment in capital assets, restricted net position, and unrestricted net position.

The Statement of Activities reports program revenues and general revenues separately. The program revenues section of the statement demonstrates how other people or entities that participate in programs the District operates have shared in the payment of the direct costs. The “Charges for Services” column includes payments made by parties that purchase, use, or directly benefit from goods or services provided by a given function of the District. Examples include tuition paid for various activities, school lunch charges, etc. The “Operating Grants and Contributions” column includes amounts paid by organizations outside the District to help meet the operational requirements of a given function. An example includes grants under the Elementary and Secondary Education Act. If a revenue is not a program revenue, it is a general revenue and used to support all of the District’s functions (i.e., property taxes).

Interfund activities reported include loans and transfers between governmental funds. The loans appear as due to/ due from other funds on the Governmental Funds Balance Sheet. The transfers appear as other financing sources and uses on the Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balances. All interfund transactions between governmental funds are eliminated in the government-wide statements.

The fund financial statements report on the financial condition and results of operations for three fund categories – governmental, proprietary, and fiduciary. Since the resources in the fiduciary funds cannot be used for District operations, they are not included in the government-wide financial statements. The District considers some governmental funds major and reports their financial condition and results of operations in a separate column in the governmental funds financial statements.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses result from providing services in connection with a proprietary fund’s principal ongoing operations. All other revenues and expenses are non-operating.

C. MEASUREMENT FOCUS, BASIS OF ACCOUNTING, AND FINANCIAL STATEMENT PRESENTATION

The government-wide financial statements use the economic resources measurement focus and the accrual basis of accounting, as do the proprietary fund financial statements; the Agency fund is custodial in nature (assets equal liabilities) and does not involve the measurement of

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended June 30, 2019

results of operations. With the economic resources measurement focus, all assets and liabilities (whether current or noncurrent) associated with the operations of these funds are included in the Statement of Net Position. With the accrual basis of accounting, revenue is recognized in the accounting period in which it is earned and becomes measurable and expenses in the period in which they are incurred and become measurable. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. The total net position for these funds are segregated into net investment in capital assets, restricted net position, and unrestricted net position.

Governmental fund financial statements use the current financial resources measurement focus and the modified accrual basis of accounting. With this measurement focus, current assets, deferred outflow of resources, current liabilities, deferred inflow of resources, and fund balances are included on the balance sheet. Operating statements of these funds present net increases and decreases in current assets (i.e., revenues and other financing sources and expenditures and other financing uses).

The modified accrual basis of accounting recognizes revenues as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the District considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, if measurable, as under the accrual basis of accounting. However, debt service expenditures, as well as expenditures related to claims and judgments are recorded only when payment is due. The District accrues accumulated unpaid vacation leave when earned by the employee. A liability for this amount is reported in the government-wide financial statements.

Revenues from local sources consist primarily of property taxes. Property tax revenues and revenues received from the state are recognized under the susceptible-to-accrual concept. Miscellaneous revenues are recorded as revenue when received in cash because they are generally not measurable until actually received. Investment earnings are recorded as earned, since they are both measurable and available. Grant funds are considered to be earned to the extent of expenditures made under the provisions of the grant. Accordingly, when such funds are received, they are recorded as unearned revenues until related and authorized expenditures have been made. If balances have not been expended by the end of the project period, grantors sometimes require the District to refund all or part of the unused amount.

The District reports the following major governmental funds:

General Fund – The General Fund is the District’s primary operating fund. It accounts for all financial resources except those required to be accounted for in another fund. It is a budgeted

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended June 30, 2019

fund, and any fund balances are considered resources available for current operations. General Fund primary revenue sources include property taxes and state funding.

Debt Service Fund – The District accounts for resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds in a Debt Service Fund. The Debt Service Fund is a budgeted fund whose primary revenue source is local property taxes levied specifically for debt service. The fund balance of this fund represents amounts that will be used for retirement of bonds and payment of interest in the future.

Capital Projects Fund – This fund accounts for proceeds from sales of bonds and other revenues to be used for authorized construction projects. This fund is generally budgeted on a project basis.

Additionally, the District reports the following fund types:

Governmental Funds:

Special Revenue Funds – The District accounts for resources restricted to, or committed for, specific purposes by the District or a grantor in a Special Revenue Fund. Most federal financial assistance, including the Child Nutrition Program, and some state financial assistance is accounted for in a Special Revenue Fund. Sometimes unused grant balances must be returned to grantors at the close of specified project periods.

Permanent Fund – The District uses a Permanent Fund to account for resources received with explicit donor requirements that the original donation must remain intact and only earnings from the donation may be used for the purpose dictated by the donor.

Proprietary Funds:

Internal Service Funds – The District uses an Internal Service Fund to account for revenues and expenses related to the workers compensation, medical insurance, and dental insurance.

Fiduciary Funds:

Agency Funds – The District accounts for resources held for others in a custodial capacity in Agency Funds. The District accounts for the Student Activity Fund as an Agency Fund.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
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D. OTHER ACCOUNTING POLICIES

1. Cash and Cash Equivalents

The District's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from date of acquisition. Investments are reported at fair value.

The funds of the District must be deposited and invested under the terms of a depository contract, contents of which are set out in the Depository Contract Law. The depository bank must pledge eligible securities as collateral for the District's deposits plus accrued interest less FDIC insurance of the District. In accordance with the Public Funds Collateral Act and the Texas Education Code, the collateral margin coverage is at 102% (110% if pledging eligible declining principal securities).

For the purposes of the Statement of Cash Flows for the Internal Service Funds, funds held in the District's depository accounts and in local Government Pools are considered cash and cash equivalents.

2. Receivables and Payables

Interfund activities that represent lending/borrowing arrangements which are outstanding at the end of the fiscal year are referred to as "due to/ due from other funds".

Property taxes are levied by October 1 on the assessed value listed as of the prior January 1 for all real and business personal property located in the District in conformity with Subtitle E, Texas Property Code. Taxes are due upon receipt of the tax bill and are delinquent if not paid before February 1 of the year following the year in which imposed. On January 31 of each year, a tax lien attaches to property to secure payment of all taxes, penalties, and interest ultimately imposed.

The appraisal and recording of all property within the District is the responsibility of the Bexar Appraisal District (BAD). The BAD is an independent governmental unit with a board of directors appointed by the taxing jurisdictions within the county and funded from assessments against those taxing jurisdictions. BAD is required by law to assess property at 100% of its appraised value. Real property must be reappraised at least every two years. Under certain circumstances, taxpayers and taxing units, including the District, may challenge orders of the BAD Review Board through various appeals and, if necessary, legal action.

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Tax collections are prorated between the General Fund and Debt Service Fund based on the tax rate approved by the Board. For the period ended June 30, 2019, the General and Debt Service fund rates were \$1.17 and \$.3926, respectively, per \$100 of assessed value.

Delinquent taxes are prorated between maintenance and debt service based on rates adopted for the year of the levy. Allowances for uncollectible tax receivables within the General and Debt Service Funds are based on historical experience in collecting property taxes. Uncollectible personal property taxes are periodically reviewed and written off, but the District is prohibited from writing off real property taxes without specific statutory authority from the Texas Legislature. The property tax receivable allowance is equal to 1 percent of outstanding property taxes at June 30, 2019.

3. Inventories

The District reports inventories of supplies on the balance sheet at weighted average cost and they include consumable, custodial, maintenance, transportation, instructional and office supplies, and athletic items. Inventories of governmental funds are recorded as expenditures when they are consumed rather than when purchased. Inventories of food commodities are recorded at market values supplied by the Texas Department of Human Services and recorded as inventory and unearned revenue when received in the governmental funds. When requisitioned, inventory and unearned revenue are relieved, expenditures are charged, and revenue is recognized for an equal amount.

4. Prepayments

Certain payments to vendors/employees reflect costs applicable to future accounting periods and are recorded as prepayments in both government-wide and fund financial statements. The amount reported as prepayment at June 30, 2019 will be relieved using the consumption method.

5. Capital Assets

Capital assets, which include land, buildings and improvements, furniture, equipment, vehicles, and construction in progress are reported in the governmental activities column in the government-wide financial statements. Capital assets are defined by the District as assets with an initial, individual cost of \$5,000 or more and an estimated useful life in excess of one year for depreciation purposes. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed or at acquisition value when received through a service concession arrangement. Donated capital assets are recorded at acquisition value at the date of donation.

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The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

When assets are retired or otherwise disposed of, the related costs or other recorded amounts are removed.

Buildings, furniture, equipment and vehicles of the District are depreciated using the straight line method over the following estimated useful lives:

Asset Class	Estimated Useful Life
Buildings and Improvements	40
Portable Buildings	20
Furniture and Equipment	10
All Vehicles	10
Audio Visual Equipment	10
Printing, Duplicating & Copying Equipment	5
Data Processing Equipment	3

6. Compensated Absences

Vacation Leave – Full-time employees of the District accumulate vacation leave benefits in varying amounts. Employees who accumulate vacation leave benefits are required to take their vacation benefits by October 31st of the subsequent year. The vacation leave balance is reflected as a current liability in the Statement of Net Position since employees must use the accumulated leave in the following fiscal year.

State Leave – Under current state law, District employees earn up to five days of leave per year at the rate of one-half workday for every 18 days of employment, with no limit on accumulation. State leave balances roll over year after year and District employees may transfer unused leave balances to another Texas school district.

Local Leave – All District employees earn paid local leave of 5-7 days per school year, depending on the number of days worked. Local leave accumulates without limit and balances roll over from year to year.

Accumulated state and local leave balances are not paid upon termination from the District, except those paid under the Accumulated Leave Incentive Plan (ALIP). The plan is available to employees meeting certain eligibility requirements.

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7. Long-term Obligations

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the Statement of Net Position. It is the District's policy to record bond premiums and discounts as deferred costs and amortize them over the life of the bonds using the effective interest method if material or straight line when not material. Loss on refunded debt is amortized over the term of the related bond using the straight line method. The balance of the loss on refunded debt is reported as a deferred outflow of resources. Bonds payable are reported net of the applicable bond premiums and discounts.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses, if any. Issuance costs, whether or not withheld from the actual proceeds received, are reported as debt service expenditures.

8. Fund Balance

In the fund financial statements, the District uses the following criteria when classifying fund balance amounts:

Nonspendable – amounts not in spendable form or that are legally or contractually earmarked for a specific use. Examples include inventories and endowment principal.

Restricted – amounts that have been legally separated for a specific purpose by law or external funding source. Examples include grants, capital acquisitions, and long-term debt.

Committed – amounts that can only be set aside for a specific purpose by the District's highest level of decision-making authority, the Board, through formal action by adopting a resolution. This Board action to commit funds must occur prior to fiscal year end and can only be modified or removed through Board resolution. Examples include capital expenditures, self insurance, and campus activity funds.

Assigned – amounts that do not require Board approval but are intended to be used for a specific purpose. As established by the District's fund balance policy, the Superintendent or Associate Superintendent, Finance Services and Business Operations is authorized to assign amounts for a specific purpose. These amounts do not meet the criteria to be classified as restricted or committed.

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Unassigned – residual amount in the General Fund that is available to finance operating expenditures. In other funds, this classification is used only to report a deficit balance resulting from over-spending for specific purposes for which amounts had been restricted, committed, or assigned, as applicable. The District’s policy is to maintain a minimum threshold of 10% of the prior year’s expenditures in unassigned fund balance for the General Fund. The District’s unassigned fund balance amount at June 30, 2019 is \$88,846,777 which exceeds the required minimum amount of \$48,633,776.

9. Spending Order

Fund balance amounts that are restricted, committed, or assigned are considered to have been spent when an expenditure is incurred for the respective purpose. If an expenditure incurred meets the criteria for more than one fund balance category, the District relieves fund balance in the following order: restricted, committed, assigned, and then unassigned.

10. Data Control Codes

The data control codes refer to the account code structure prescribed by TEA in the Resource Guide. School districts are required to display these codes in the financial statements filed with TEA in order to ensure accuracy in building a statewide data base for policy development and funding plans.

11. Restricted/Unrestricted Resources

Under the terms of grant agreements, the District funds certain programs by a combination of specific cost-reimbursement grants and general revenues. Thus, when program expenses are incurred, there are both restricted and unrestricted resources available to finance the program. It is the District’s policy to first apply cost-reimbursement grant (restricted) resources to such programs and then general revenues.

12. Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect certain report amounts and disclosures. Accordingly, actual results could differ from those estimates.

13. Indirect Expenses

School districts are required to report all expenses by function. All general administration and other intergovernmental expenses reported in functions 41 and 99, respectively, and

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some data processing service expenses reported in function 53 represent indirect expenses of other functions.

14. Arbitrage Payable

The Tax Reform Act of 1986 enacted section 148(f) on the Internal Revenue Code, relating to arbitrage rebate requirements, which generally provides that in order for interest on any issue of obligation to be excluded from gross income (i.e. tax exempt), the issuer must rebate to the United States the excess of the amount earned on investments acquired from bond proceeds over the amount which would have been earned if such investments had been invested at a yield equal to the yield on the issue. This amount is determined based on current investment yields and is subject to change prior to the due date of the rebate. The due date of the rebate is five years from the date of issue. The District records the liability, which is currently payable, in the Capital Projects Fund. There was no arbitrage payable at June 30, 2019.

15. Deferred Outflows and Inflows of Resources

Deferred Outflows of Resources are reported between the assets and liabilities sections on the government-wide Statement of Net Position that represent a future consumption of net position. The District reports the deferred charge for refunding in this category, which is the difference between the carrying value of refunded debt and its reacquisition price. The unamortized balance as of June 30, 2019 is \$6,749,623. The District also reports \$111,055,228 of pension and OPEB costs to be amortized in future periods. The total deferred outflows in the government-wide financial statements is \$117,804,851 at June 30, 2019 to be recognized in future periods.

Deferred Inflows of Resources are reported between the liabilities and fund balances sections on the governmental funds Balance Sheet. Deferred Inflows of Resources represent an acquisition of net position that applies to a future period and will not be recognized until then. The District reports unavailable revenue for property taxes in this category which is \$19,493,095 at June 30, 2019. This relates to uncollected property taxes less the amount for doubtful accounts.

The deferred inflows of resources reported in the government-wide financial statements is \$93,663,368 at June 30, 2019 and is comprised of changes in results and assumptions from pension and OPEB activity that will be amortized in subsequent years.

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For The Year Ended June 30, 2019

16. Investments

At June 30, 2019, the District's current investments are comprised of local government investment pools and money market funds. The investment pools and money market funds are reported as cash and cash equivalents.

The District's investments in public funds investment pools include those with Texas Local Government Investment Pool (TexPool), Texas Short Term Asset Reserve Fund (TexSTAR), Texas Term Local Government Investment Fund (Texas Term), and Lone Star Investment Pool (Lone Star). The pools were created pursuant to the Interlocal Cooperation Act, Chapter 791, of the Texas Government Code and are subject to the provisions of the Public Funds Investment Act, Chapter 2256, of the Texas Government Code. The pools operate in a manner consistent with the SEC's Rule 2a7 of the Investment Company Act of 1940. The pools use amortized cost rather than fair market value to report net position to compute share prices. Accordingly, the fair value of the District's position in these pools is the same as the value of the pool shares. Participation in the pools is voluntary.

The Texas Comptroller of Public Accounts is the sole officer, director and shareholder of the Texas Treasury Safekeeping Trust company, which is authorized to operate TexPool. Administrative and investment services are provided by Federated Investors, Inc., acting on behalf of the Texas Treasury Safekeeping Trust Company. In addition, the TexPool Advisory Board advises on TexPool's Investment Policy. This Advisory Board is composed equally of participants in TexPool and other persons who do not have a business relationship with TexPool, and who are qualified to advise TexPool. Financial information for TexPool can be accessed on the internet (<http://www.texpool.com>).

TexSTAR is governed by a board of directors. J.P. Morgan Investment Management, Inc. acts as the investment manager and FirstSouthwest provides participant and marketing services. Financial information for TexSTAR can be accessed on the internet (<http://www.texstar.org>).

TexasTERM was created in 2000 to allow Texas local governments and school districts to pool their funds for investment. TexasTERM is directed by an Advisory Board of experienced local government officials, finance directors and treasurers and is managed by a team of industry leaders that are focused on providing professional investment services to investors. Financial information can be obtained on the internet (<http://www.texasterm.net>) or by calling 1-866-839-376.

Lone Star is administered and distributed by the Texas Association of School Boards' wholly owned subsidiary, First Public. First Public is a registered broker-dealer with the

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SEC, the Financial Industry Regulatory Authority, and the Municipal Securities Rulemaking Board. Lone Star is governed by an eleven-member Board of Trustees (Board) made up of active participants in the pool. The Board has the responsibility of adopting and monitoring compliance with the investment policy, appointing investment officers, overseeing the selection of an investment advisor, custodian, investment consultant, administrator, and other service providers. The Board is also responsible for monitoring the performance of the pool. Financial information for the pool can be obtained by writing to First Public at 12007 Research Blvd., Austin, Texas 78759 or by calling 1-800-558-8875.

The District is invested in J.P. Morgan U.S. Government Money Market Fund (OGVXX) managed by J.P. Morgan Investment Management Inc. (the "Fund"). The Fund is a money market mutual fund, regulated primarily under SEC's Rule 2a7 of the Investment Company Act of 1940 (the "ACT"). The Fund attempts to stabilize the net asset value ("NAV") of their shares at \$1.00 by valuing the portfolio securities using the amortized cost method; however, there is no guarantee that the NAV will remain at \$1.00 a share. The Fund is assigned a cusip number and a NASDAQ symbol and can be purchased and redeemed on the New York Stock Exchange. The funds do not charge a front-end sales charge.

The District reports certain investments at amortized cost consistent with GASB 31 *Accounting for Certain Investments and External Investment Pools* and GASB 72, *Fair Value Measurement and Application*.

The objectives of GASB 72 are to improve financial reporting by clarifying the definition of fair value for financial reporting purposes, establishing general principles for measuring fair value, providing additional fair value application guidance, and enhancing disclosures around fair value measurements.

17. Pensions

The fiduciary net position of the Teacher Retirement System of Texas (TRS) has been determined using the flow of economic resources measurement focus and full accrual basis of accounting. This accrual basis was also used for purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, pension expense, and information about assets, liabilities, and additions to/deduction from TRS's fiduciary net position. Benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

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18. Other Post Employment Benefits

The fiduciary net position of the Teacher Retirement System of Texas (TRS) TRS Care Plan has been determined using the flow of economic resources measurement focus and full accrual basis of accounting in accordance with GASB 75 and is the same basis used by the Plan. This includes for purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflow of resources related to other post-employment benefits, OPEB expense, and information about assets, liabilities and additions to/deductions from TRS Care's fiduciary net position. Benefit payments are recognized when due and payable in accordance with the benefit terms. There are no investments as this is a pay-as-you-go plan and all cash is held in a cash account.

I. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

A. BUDGETARY INFORMATION

The Board adopts an "appropriated budget" on a basis consistent with generally accepted accounting principles for the General Fund, Debt Service Fund and Child Nutrition Program Fund (which is reported with the Special Revenue Funds). The District is required to present the original and the final amended budgets for revenues and expenditures compared to actual revenues and expenditures for these three funds. The General Fund Budget report is presented in Exhibit G-1 and the Child Nutrition Program Fund Budget and Debt Service Fund Budget reports are presented in Exhibits J-4 and J-5, respectively.

The following procedures are followed in establishing the budgetary data reflected in the fund financial statements:

- * Prior to June 20th, the District prepared a budget based on the budgeting concepts for the subsequent fiscal year. The operating budget included proposed expenditures and the means of financing them.
- * After several budget workshops with the Board, a meeting was called for the purpose of adopting the proposed budget. At least ten days, but not more than 30 days, of public notice of the meeting is required.
- * A summary of the proposed budget was posted on the District's website. The budget summary included a comparison to the previous year's actual spending and information relating to per-student and aggregate spending on instruction, instructional support, central administration, district operations, debt service, and any other category designated by the commissioner.

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For The Year Ended June 30, 2019

- * No later than June 30th, the Board adopted the budget for the General Fund, Debt Service Fund and Child Nutrition Program Fund.
- * The adopted budget was posted on the District's website, where it will be prominently displayed until the third anniversary of the date the budget was adopted.
- * After the budget for the above listed funds was approved, any amendment that caused an increase or decrease in a fund or functional spending category, or total revenue or other resources object category, required Board approval. These amendments were presented to the Board at its regular monthly meeting and were reflected in the official minutes. Because the District has a policy of careful budgetary control, several budgetary amendments were necessary throughout the year.
- * Expenditure budgets are controlled at the expenditure functional and object level by the appropriate budget manager (principals, department director or area administrator). Budget managers may authorize transfers within functional and organizational categories that do not affect the total functional and organizational appropriations.
- * Encumbrance accounting, under which purchase orders, contracts and other commitments are recorded in order to reserve that portion of the applicable appropriation, is used in all governmental funds. Encumbrances outstanding at year-end do not constitute expenditures or liabilities. Encumbrances for specific purposes for which amounts have not been previously restricted or committed were included within assigned fund balance. Since appropriations lapse at the end of each year, outstanding encumbrances are appropriately provided for in the subsequent fiscal year's budget to provide for the liquidation of the prior commitments. Outstanding encumbrances at June 30, 2019 that were provided for in the 2019-2020 budget were reported as follows:
 - o The General Fund had \$82,135 in outstanding encumbrances, all of which was reported as assigned fund balance.
 - o The Capital Projects Fund had \$512,142 in outstanding encumbrances, all of which was reported as restricted fund balance. These encumbrances represent the unexpended portion of maintenance contracts.
 - o The Other Funds had \$403,979 in outstanding encumbrances, all of which was reported as restricted fund balance.

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III. DETAILED NOTES ON ALL FUNDS

A. DEPOSITS AND INVESTMENTS

Deposits and investments are comprised of the following:

	Governmental Funds				Total	Proprietary Funds	Grand Total
	General Fund	Debt Service	Capital Projects	Other Funds			
Cash and Cash Equivalents:							
Demand Accounts	\$ (54,293,143)	\$ -	\$ 10,443,205	\$ 35,515,793	\$ (8,334,145)	\$ 12,154,458	\$ 3,820,313
Cash on Hand	-	-	-	780	780	-	780
Investment Pools	102,756,598	55,404,059	166,456,694	4,180	324,621,531	2,804,086	327,425,617
Money Market Funds	20,705,356	10,357,736	12,396	-	31,075,488	-	31,075,488
Total	\$ 69,168,811	\$ 65,761,795	\$ 176,912,295	\$ 35,520,753	\$ 347,363,654	\$ 14,958,544	\$ 362,322,198

	Agency Funds Student Activity Funds
Cash and Cash Equivalents:	
Demand Accounts	\$ (188,589)
Cash on Hand	125
TexPool	2,871,044
Total	\$ 2,682,580

At June 30, 2019, the carrying amount of the District's deposits (cash and interest-bearing savings accounts), including agency funds, was \$3,631,724 and the bank balance was \$7,331,723. To control custody risk, in accordance with the District's policy, the District's cash deposits at June 30, 2019, and during the year ended June 30, 2019, are covered by FDIC insurance or by pledged collateral held by the District's agent bank in the District's name. Following is additional information regarding coverage of combined balances on the date of the highest deposit:

1. Name of Bank: Frost Bank
2. The highest combined balances of cash and interest-bearing savings accounts amounted to \$10,870,698 and occurred during the month of December 2018.

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3. Total amount of pledged collateral and FDIC coverage at the time of the highest combined balance was \$15,428,548.

The Public Funds Investment Act – Government Code Chapter 2256 contains specific provisions in the areas of investment practices, management reports and establishment of appropriate policies. Among other things, it requires the District to adopt, implement, and publicize an investment policy. That policy must address the following areas: (1) safety of principal and liquidity, (2) portfolio diversification, (3) allowable investments, (4) acceptable risk levels, (5) expected rates of return, (6) maximum allowable stated maturity of portfolio investments, (7) maximum average dollar-weighted maturity allowed based on the stated maturity date for the portfolio, (8) investment staff quality and capabilities, (9) and bid solicitation preferences for certificates of deposit. Statutes authorize the District to invest in (1) obligations of the U.S. Treasury, certain U.S. agencies, and the State of Texas; (2) certificates of deposit, (3) certain municipal securities, (4) money market savings accounts, (5) repurchase agreements, (6) bankers acceptances, (7) Mutual Funds, (8) Investment pools, (9) guaranteed investment contracts, (10) and common trust funds. The Act also requires the District to have independent auditors perform test procedures related to investment practices as provided by the Act. The District believes it is in substantial compliance with the requirements of the Act and with local policies.

As of June 30, 2019, the District, including agency funds, had the following investments:

Investment	Fair Value	Weighted Average Maturity (Days)	Ratings
Lone Star Investment Pool	\$ 60,431,789	1	S&P AAA
TexPool	67,554,628	1	S&P AAAm
TexStar	35,853,573	1	S&P AAAm
Texas Term	166,456,671	1	S&P AAAm
Money Market Mutual Funds			
Money Market Portfolio Fund	<u>31,075,488</u>	1	Not Rated
Total	<u>\$ 361,372,149</u>		

Interest Rate Risk – As a means of limiting its exposure to fair value losses arising from rising interest rates, the District’s investment policy limits maturities of investments to two years from the date of purchase.

Credit Risk – In accordance with the District’s investment policy, investments in investment pools must be rated at least AAA to AAA-m or equivalent, and investments in obligations of the U.S. government or its agencies must be rated at least A or equivalent.

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GASB 72 establishes general principles for measuring fair value and standards of accounting and financial reporting for assets and liabilities measured at fair value. As defined in GASB 72 paragraph 5, *fair value* is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants as of the measurement date. The objective of a fair value is to estimate the exit price of assets and liabilities.

GASB 72 paragraph 18 states that a government entity should use valuation techniques consistent with one or more of the following approaches to measuring fair value:

- Market approach – uses prices and other relevant data derived from market transactions for identical or similar assets, liabilities, or a group of assets and liabilities.
- Cost approach – reflects the amount that would be required currently to replace the present service capacity of an asset.
- Income approach – converts future amounts to a single discounted amount. The fair value measurement would also reflect any current market expectations for future amounts.

As outlined in GASB 72, *inputs* refer broadly to the assumptions, or parameters, that any market participant might use when pricing an asset or liability, including assumptions about risk. Inputs may be observable or unobservable. When applying valuation technique(s) one of the three inputs below can be used to best represent fair value:

- Level 1 – Most reliable such as quoted prices (unadjusted) in active markets for identical assets or liabilities.
- Level 2 – Reliable such as quoted prices for similar assets for liabilities, quoted prices for identical or similar assets or liabilities in markets that are not active, or other observables.
- Level 3 – Least Reliable such as unobservable inputs.

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The table below illustrates the fair value of the District's investments at June 30, 2019:

**Investments Measured at Fair Value
(\$ in millions)**

	<u>Fair Value Measurements Using</u>			
	<u>6/30/2019</u>	<u>Quoted Prices in Active Markets for Identical Assets (Level 1)</u>	<u>Significant Other Observable Inputs (Level 2)</u>	<u>Significant Unobservable Inputs (Level 3)</u>
Investments by fair value level				
Money Market Funds	\$ 31	\$ 31	\$ -	\$ -
Total Cash Equivalents & Investments Reported @ FMV	<u>\$ 31</u>	<u>\$ 31</u>	<u>\$ -</u>	<u>\$ -</u>

In addition, the District has funds held in 2a7 like external investment pools valued at amortized cost, in the amount of \$330,296,661 which includes \$2,871,044 reported in Agency Funds.

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B. RECEIVABLES

Receivables as of June 30, 2019, for the District's individual major funds and other funds, including the applicable allowances for uncollectible accounts, are as follows:

	Major Funds			Total
	General	Debt	Other	
	Fund	Service Fund	Governmental Funds	
Property Taxes - Delinquent	\$ 24,109,692	\$ 7,408,118	\$ -	\$ 31,517,810
Receivables from Other Governments	38,699,179	-	25,577,364	64,276,543
Other Receivables	159,294	-	1,472,721	1,632,015
Gross Receivables	\$ 62,968,165	\$ 7,408,118	\$ 27,050,085	\$ 97,426,368
Less : Allowance for Uncollectible Taxes	(241,097)	(74,081)	-	(315,178)
Total Receivables (Net)	\$ 62,727,068	\$ 7,334,037	\$ 27,050,085	\$ 97,111,190

These amounts are expected to be collected within one year. Delinquent property taxes may be collected over several years.

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For The Year Ended June 30, 2019

The amounts reflected as Receivables from Other Governments above are comprised of the following:

	Major Funds		
	General Fund	Other Governmental Funds	Total
Due from State Agencies	\$ 37,675,528	\$ 378,841	\$ 38,054,369
Due from Federal Agencies	1,021,651	23,925,513	24,947,164
Due from Other Government Agencies	2,000	1,273,010	1,275,010
Total Due from Other Governments	\$ 38,699,179	\$ 25,577,364	\$ 64,276,543

Receivables for the Medical Insurance Fund total \$1,697,268 from Express Scripts Rebate Program in 1st and 2nd quarter.

C. UNEARNED REVENUE AND DEFERRED INFLOWS

Unearned Revenues

Governmental funds report unearned revenue in connection with receivables for revenues that are not considered to be available to liquidate liabilities in the current period. Governmental funds also show unearned revenue in connection with resources that have been received, but not yet earned.

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For The Year Ended June 30, 2019

At June 30, 2019, unearned revenue reported in the governmental funds was as follows:

	Major Fund			Total
	General Fund	Debt Service Fund	Other Governmental Funds	
Federal Food Commodities	\$ -	\$ -	\$ 415,905	\$ 415,905
Advance Funding	20,550	2,656,826	640,252	3,317,628
Total	\$ 20,550	\$ 2,656,826	\$ 1,056,157	\$ 3,733,533

The Federal Food Commodities amount of \$415,905 along with the Advance Funding amount of \$3,317,628 total \$3,733,533 and are reported as unearned revenue in the government-wide Statement of Net Position. This treatment of Federal Food Commodities has the effect of reducing Non Spendable Fund balance of inventories for other governmental funds by \$415,905.

Deferred Inflows

As of June 30, 2019, the unavailable revenue reported as deferred inflows of resources in the governmental funds were as follows:

	Major Funds		
	General Fund	Debt Service Fund	Total
Unavailable Revenue – Property Taxes	\$ 15,085,693	\$ 4,407,402	\$ 19,493,095

The unavailable revenue of \$19,493,095 on the balance sheet for Major Funds relates to uncollected property taxes, less the allowance for doubtful accounts. These are shown as deferred inflows of resources on Exhibit C-1 per GASB Statement No. 65.

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For The Year Ended June 30, 2019

D. DUE TO / DUE FROM OTHER FUNDS AND TRANSFERS IN / OUT

The composition of amounts due to/from other funds as of June 30, 2019 is as follows:

	Receivable	Payable
General Fund:		
Debt Service Fund	\$ -	\$ 1,031,465
Other Funds	19,627,813	-
Internal Service Fund	20,625	-
Total General Fund	19,648,438	1,031,465
Debt Service Fund:		
General Fund	1,031,465	-
Capital Projects Fund:		
Other Funds	9,007,515	1,639,896
Other Funds:		
General Fund	-	19,627,813
Capital Projects Fund	1,639,896	9,007,515
Total Governmental Funds	31,327,314	31,306,689
Internal Service Funds:		
General Fund	-	20,625
Internal Service Fund	251,000	251,000
Total Internal Service Funds	251,000	271,625
Total Interfund Receivables and Payables	\$ 31,578,314	\$ 31,578,314

Receivables in the General Fund represent amounts provided to Special Revenue Funds pending reimbursement from grantors. The amount due to the Debt Service fund are from property tax collections to be reimbursed by the General Fund. The amount due to Capital Project Funds is for the Historical Preservation Corporation to cover the amount spent for the fiscal year in Other Funds. The amount due from the Internal Service Fund is for June medical payroll deductions to be reimbursed to the General Fund. Borrowing between the Internal Service Funds are for supporting cash needs. These interfund balances are expected to be repaid within one year from the date of the financial statements.

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Transfers during the year ended June 30, 2019 were as follows:

	Transfers In	Transfers Out
Governmental Funds:		
General Fund:		
Other Governmental Funds	\$ -	\$ 30,545
Total General Fund	-	30,545
Capital Projects Fund:		
Other Governmental Funds	-	2,114,927
Total Capital Projects Fund	-	2,114,927
Other Governmental Funds:		
General Fund	30,545	-
Capital Projects Fund	2,114,927	-
Total Other Governmental Funds	2,145,472	-
Total Governmental Funds	2,145,472	2,145,472
Internal Service Funds:		
Internal Service Fund	251,000	251,000
Total Transfers	\$ 2,396,472	\$ 2,396,472

The transfer from the General Fund to Other Governmental Funds was for subsidizing the Child Nutrition Program for meals served to students that meet the “reduced” payment status. The transfer from the Capital Projects Fund to Other Governmental Funds is for the roofing claim received in the prior fiscal year. The Dental Insurance Fund repaid the Medical Insurance Fund \$251,000. It is expected that the Dental Insurance Fund will be able to transfer remaining balance in the future.

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For The Year Ended June 30, 2019

E. CAPITAL ASSETS

Capital asset activity for the governmental activities for the year ended June 30, 2019 was as follows:

	Balance July 1, 2018	Increases	Decreases	Transfers	Balance June 30, 2019
Capital Assets, Not Being Depreciated:					
Land	\$ 61,487,766	\$ 1,023,876	\$ -	\$ -	\$ 62,511,642
Construction in progress	70,932,997	61,749,996	-	(79,942,932)	52,740,061
Total Capital Assets, Not Being Depreciated	132,420,763	62,773,872	-	(79,942,932)	115,251,703
Capital Assets, Being Depreciated:					
Buildings & Improvements	1,320,463,158	-	-	79,942,932	1,400,406,090
Furniture, Equipment, & Vehicles	50,837,152	4,186,437	(2,543,116)	-	52,480,473
Total Capital Assets, Being Depreciated	1,371,300,310	4,186,437	(2,543,116)	79,942,932	1,452,886,563
Less Accumulated Depreciation for:					
Buildings & Improvements	(417,659,996)	(31,125,783)	-	-	(448,785,779)
Furniture, Equipment, & Vehicles	(31,316,733)	(2,893,287)	1,034,895	-	(33,175,125)
Total Accumulated Depreciation	(448,976,729)	(34,019,070)	1,034,895	-	(481,960,904)
Total Capital Assets, Being Depreciated, Net	922,323,581	(29,832,633)	(1,508,221)	79,942,932	970,925,659
Total Governmental Activities Capital Assets, Net	\$ 1,054,744,344	\$ 32,941,239	\$ (1,508,221)	\$ -	\$ 1,086,177,362

The District had nonmonetary transactions for the construction of CAST High School where donations from several corporations were made to build this school. These transactions were recorded at fair market value in the amount of \$850,000 through June 30, 2019. These transactions are part of the Capital Assets reflected in the government-wide Statement of Net Position. The donated revenue is reflected in the Miscellaneous Local and Intermediate Revenue in the government-wide Statement of Activities.

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For The Year Ended June 30, 2019

Depreciation expense of the governmental activities was charged to functions/ programs as follows:

Instruction	\$18,203,836
Instructional Resources and Media Services	391,490
Curriculum and Instructional Staff Development	819,349
Instructional Leadership	537,073
School Leadership	2,227,675
Guidance, Counseling, and Evaluation Services	1,025,010
Social Work Services	184,865
Health Services	594,294
Student (Pupil) Transportation	1,680,149
Food Services	250,166
Extracurricular Activities	953,078
General Administration	1,144,688
Facilities Maintenance and Operations	3,928,147
Security and Monitoring Services	533,618
Data Processing Services	1,250,724
Community Services	294,908
Total Governmental Activities	<u>\$34,019,070</u>

Construction Commitments

An encumbrance system of accounting is maintained to account for commitments from approved purchase orders, work orders, and contracts. Capital Projects Fund encumbrances represent significant construction commitments. The end-of-year contract commitments for the District were \$193,337,655.

F. LONG TERM INVESTMENT

The District's ongoing debt management program includes the Sinking Fund Repurchase Agreement dated October 17, 2011 (Agreement) with Deutsche Bank Securities Inc. The Agreement is in connection with the August 15, 2028 bullet maturity payment of the \$61,115,000 Unlimited Tax Qualified School Construction Bonds, Series 2011 (QSCB). On August 15, 2013 (Initial Purchase Date), the District deposited \$2,851,342, with equal annual purchases scheduled through August 15, 2028 (Final Repurchase Date). The deposits in the sinking fund are for the purchase of obligations of the United States of America or its agencies

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and instrumentalities. Each deposit will earn interest at 2.80% per annum, calculated on a 30/360 day count basis and shall begin accruing from the Initial Purchase Date and be fixed through the Final Repurchase Date. On the Final Repurchase Date, the sinking fund will have a balance of \$61,110,000 available to pay the principal on the QSCB bullet maturity. The balance will consist of the \$48,472,820 in total annual purchases and \$12,637,180 in interest earnings.

The sinking fund deposits, along with the interest earnings and changes in fair value, are recorded in the Debt Service Fund and in the Statement of Net Position as a long term investment in the amount \$25,014,195 as of June 30, 2019. The District reported an increase in the fair value of \$2,749,782 for the year ended June 30, 2019.

For long term investments, the District applies specific identification for purposes of credit risk. The District’s investment policy does not address concentration of credit risk as related to the long term investment. The Repurchase Agreement is not rated since it is a permitted investment for the Sinking Fund for the Series 2011 QSCB bonds under the bond documents and applicable law. The margin percentage of the purchased securities is monitored daily and must not be less than 100% for cash or 105% for Obligations of the U.S. or its agencies and instrumentalities..

In accordance with GASB 72, the inputs used for the fair value determination were classified as Level 2 (Significant Other Observable Inputs). The District applied pricing models that incorporate the contractual terms of the agreement, the deposit schedule, eligible securities, implied on-market rate on the trade date and any upfront payments made.

G. DUE TO OTHER GOVERNMENTS

The amount reflected as due to other governments is comprised of the following:

	General Fund	Other Governmental Funds	Total
Due to:			
Texas Education Agency	\$ 58,081	\$ -	\$ 58,081
Texas State Comptroller	371	3	374
Texas Workforce Commission	4,772	-	4,772
Total	<u>\$ 63,224</u>	<u>\$ 3</u>	<u>\$ 63,227</u>

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For The Year Ended June 30, 2019

H. COMPENSATED ABSENCES

Vacation Payable – The balance for the accumulated vacation leave at the end of the year is reflected in the government-wide Statement of Net Position as a current liability since it is required to be used within the next year or the employee forgoes the days earned and accumulated.

Following is the change in compensated absences:

Balance - July 1, 2018	\$ 69,970
Plus: Additions	776,839
Less: Payments	<u>(649,418)</u>
Balance - June 30, 2019	<u>\$ 197,391</u>

The District uses the General Fund and/or the applicable Special Revenue Fund based on employee assignment to liquidate compensated absences through the payroll process.

I. LONG TERM DEBT

General Obligation Bonds – The District issued general obligation bonds for the governmental activities to provide funds for the acquisition and construction of major capital facilities. General obligation bonds are direct obligations and pledge the full faith and credit of the District. Current principal and interest requirements are payable solely from future revenues of the Debt Service Fund which consist principally of property taxes collected by the District, interest earnings, and state funds. Certain outstanding bonds may be redeemed at their par value prior to their normal maturity dates in accordance with the terms of the related bond indentures.

The District receives a direct subsidy for the Unlimited Tax School Building Bonds, Series 2010B, which is reflected as federal revenue in the Debt Service Fund in the amount of \$2,574,380 for the year ended June 30, 2019. The District also receives a direct subsidy for the Unlimited Tax Qualified School Construction Bonds, Series 2011, which is reflected as federal revenue in the Strategic Initiatives Fund in the amount of \$2,291,578 for the year ended June 30, 2019.

On July 25, 2018, the District issued \$178,975,000 in Unlimited Tax School Building Bonds, Series 2018 (Series 2018) bond with premium of \$22,393,361. These bonds were issued pursuant to an Order of the Board of Trustees adopted on April 16, 2018. The Series 2018 bonds in the amount of \$178,975,000 were sold as follows: \$96,075,000 Serial Bonds were

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sold due on August 15, 2039 with an interest rate starting at 4% then going to 5% in 2022. \$32,410,000 Term Bonds were sold due on August 15, 2043 with an interest rate of 5%. \$50,490,000 Term Bonds were sold due on August 15, 2048 with an interest rate of 5%. The District reserves the right to redeem the Bonds maturing on or after August 15, 2026 in whole or in part, in principal amounts of \$5,000 or any integral multiple thereof, on August 15, 2025 or any date thereafter at the redemption price of par plus accrued interest to the date of redemption. The Term Bonds maturing on August 15, in each of the years 2043 and 2048 are also subject to mandatory sinking fund redemption prior to the stated maturity. Interest on the Bonds will accrue from the closing date of July 25, 2018 and will be payable on each February 15 and August 15 of each year, commencing on February 15, 2019. The proceeds will be used on 13 schools (seven high schools, four middle schools, and two elementary schools), renovations to include classroom spaces, sports facilities upgrades, science labs, upgrade restrooms and fencing for certain schools and major infrastructure improvements (heating and cooling systems, electrical structures, plumbing and structural elements).

Refunding Bonds – On August 1, 2018, the District refunded the \$48,880,000 Variable Rate Unlimited Tax Refunding Bonds, Series 2014B (Series 2014B) bonds with premium of \$5,159,546. The Bonds were in the initial rate period, bearing interest at an initial rate, expiring on July 31, 2018. The Bonds were outstanding in the aggregate principal amount of \$46,560,000. On August 1, 2018, \$850,000 in principal amount was redeemed, and the remaining \$45,710,000 was subject to mandatory tender without right of retention. Tendered Bonds in the principal amount of \$4,860,000 were retired by the District using proceeds derived from the remarketing and the balance of \$40,850,000 was converted to a Fixed Rate Period, remarketed to new holders and remain outstanding subsequent to this remarketing and conversion until the earlier of stated maturity or prior redemption. The District reduced its debt service payments by \$4,860,000 over the next 15 years. The transaction did not result in an economic gain or loss. There are \$26,430,000 Serial Bonds with a 4% fixed rate until 2019 then a 5% fixed rate from 2020 to 2038, and there are \$14,420,000 Term Bonds with a 5% fixed rate until 2044. The District reserves the right to redeem the Bonds maturing on or after August 1, 2026 in whole or in part, in principal amounts of \$5,000 or any integral multiple thereof, on August 1, 2025 or any date thereafter at the redemption price of par plus accrued interest to the date of redemption. The Term Bonds maturing on August 1, 2044 are subject to mandatory sinking fund redemption prior to the stated maturity. Interest on the Bonds will accrue from the closing date of August 1, 2018 and will be payable on each February 1 and August 1 of each year, commencing on February 1, 2019.

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For The Year Ended June 30, 2019

The following is a summary of changes in bonds payable for the year ended June 30, 2019:

Description	Interest Rate Payable	Range of Maturity	Amounts Original Issue	Amounts Outstanding June 30, 2018	Issued/ Refunding	Retired	Amounts Outstanding June 30, 2019	Due Within One Year
Premium Capital Appreciation Bonds		2025	319,988	319,988	-	-	319,988	-
Unlimited Tax Sch. Bldg Bonds, Series 2010B	2.235- 6.397%	2014-2040	151,450,000	136,290,000	-	3,985,000	132,305,000	4,090,000
Unlimited Tax Refunding Bonds, Series 2011	2.0- 5.0%	2014-2029	99,085,000	66,360,000	-	7,435,000	58,925,000	-
Unlimited Tax Qualified School Construction Bonds, Series 2011	4.006%	2014-2028	61,115,000	61,115,000	-	-	61,115,000	-
Unlimited Tax Refunding Bonds Series 2014A	4.0- 5.0%	2018-2044	42,195,000	42,195,000	-	805,000	41,390,000	845,000
Variable Rate Unlimited Tax Refunding Bonds Series 2014B	1.15- 7.0%	2018-2044	48,880,000	46,560,000	-	46,560,000	-	-
Unlimited Tax Refunding Bonds Series 2014B	4.0- 5.0%	2018-2044	40,850,000	-	40,850,000	-	40,850,000	810,000
Unlimited Tax Sch. Bldg and Refunding Bonds, Series 2015	1.25- 5.0%	2016-2045	307,290,000	258,910,000	-	21,340,000	237,570,000	23,940,000
Unlimited Tax Sch. Bldg and Refunding Bonds, Series 2016	2.0- 5.0%	2017-2046	123,740,000	122,995,000	-	1,455,000	121,540,000	1,515,000
Unlimited Tax Sch. Bldg Bonds, Series 2018	4.0- 5.0%	2018-2048	178,975,000	-	178,975,000	-	178,975,000	2,305,000
			<u>\$ 1,053,899,988</u>	<u>\$ 734,744,988</u>	<u>\$ 219,825,000</u>	<u>\$ 81,580,000</u>	<u>\$ 872,989,988</u>	<u>\$ 35,505,000</u>
				Balance June 30, 2018	Addition	Retired	Balance June 30, 2019	Due within One Year
Accretion on Capital Appreciation Bonds*				<u>\$ 2,562,798</u>	<u>\$ 131,175</u>	<u>\$ -</u>	<u>\$ 2,693,973</u>	<u>\$ -</u>

*This represents accretion of interest on a cumulative basis.

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The District has never defaulted on any principal or interest payments. There are a number of limitations and restrictions contained in the general obligation bond indentures. The District is in compliance with all significant limitations and restrictions at June 30, 2019.

The annual debt service requirements to maturity for bonds payable are as follows:

Year Ending June 30	Principal	Interest	Total Requirements
2020	\$ 33,505,000	\$ 42,282,578	\$ 75,787,578
2021	34,100,000	40,646,960	74,746,960
2022	35,750,000	38,985,670	74,735,670
2023	37,480,000	37,218,723	74,698,723
2024	39,350,000	35,372,407	74,722,407
2025-2029	236,629,988	147,223,734	383,853,722
2030-2034	131,635,000	94,319,839	225,954,839
2035-2039	123,650,000	64,333,513	187,983,513
2040-2044	125,090,000	31,920,693	157,010,693
2045-2049	75,800,000	7,784,625	83,584,625
Total	\$ 872,989,988	\$ 540,088,742	\$1,413,078,730

J. OTHER LONG-TERM LIABILITIES

(1) Workers' Compensation

Under this program, the District provides coverage up to a maximum of \$600,000 per claim and purchases commercial insurance for claims in excess of this coverage. There were no settlements exceeding insurance coverage for each of the past three fiscal years. The total claims liability of \$2,372,000 is based on the requirements of Governmental Accounting Standards Board (GASB) Statement No. 10 as amended by GASB Statement No. 30, which requires that a liability for claims be reported if information is available prior to the issuance of the financial statements and the amount of the loss can be reasonably estimated. The District records the liability for claims incurred but not reported which is estimated using historical data.

The current portion of the claims liability in the amount of \$1,761,758 is reflected as part of current liabilities and the remaining portion of \$610,242 is reported as part of noncurrent liabilities in the Proprietary Funds Statement of Net Position.

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The District is required to maintain a deposit sufficient to cover 2.5 months of claims with the current administrator of the program, which amounted to \$500,000 at June 30, 2019. The deposit is included as part of the Other Current Assets balance in the Proprietary Funds Statement of Net Position.

Changes in the claims liability amount for fiscal years 2018 to 2019 were as follows:

Period	Beginning of Fiscal Year/ Period Liability	Current Year/ Period Claims and changes in Estimates	Claim Payments	Balance at Fiscal Year/ Period End
Year Ended June 30, 2018	\$ 3,271,000	\$ 1,141,613	\$ (1,510,613)	\$ 2,902,000
Year Ended June 30, 2019	2,902,000	1,454,887	(1,984,887)	2,372,000

(2) Accumulated Leave Incentive Plan (ALIP)

Full-time employees are eligible to participate in the ALIP after ten years of consecutive employment with the District and after meeting the requirements of the plan. Under this plan, the District pays ALIP-eligible employees the value of the balance of their state and local leave by contributing it to a 403(b) account upon separation from the District. In accordance with the plan, exempt employees and non-exempt employees accrue \$88 and \$50, respectively, per day of their state and local leave balances. The District's governing body has the exclusive right to change, suspend, or terminate this program at any time and for any reason based on the needs of the District. The balance of state and local leave as of June 30, 2019 for employees with ten or more years of service is \$7,834,533. Of this amount, \$7,065,761 is reflected as a noncurrent liability and \$768,772 is reflected as a current liability in the Statement of Net Position. The District uses the General Fund to liquidate the ALIP liability when employees separate from the District.

(3) Arbitrage Payable

The Federal Tax Reform Act of 1986 requires issuers of tax-exempt debt to make payments to the United States Treasury for investment income received at yields that exceed the issuer's tax exempt borrowing rates. The Treasury requires payment for each issue every five years. The liability is not recorded until payment is actually made or the liability has become due and payable. The District does not have an arbitrage liability as of June 30, 2019.

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K. CHANGES IN LONG-TERM LIABILITIES

Changes in long-term liabilities for the governmental activities for the year ended June 30, 2019 were as follows:

	Amount Outstanding July 1, 2018	Additions	Deletions	Amount Outstanding June 30, 2019	Due Within One Year
Bonds Payable	\$ 734,744,988	\$ 219,825,000	\$ (81,580,000)	\$ 872,989,988	\$ 33,505,000
Accretion on Capital Appreciation Bonds	2,562,798	131,175	-	2,693,973	-
Unamortized Bond Premium	45,422,795	27,552,907	(9,255,802)	63,719,900	7,511,517
Workers' Compensation *	2,902,000	1,454,887	(1,984,887)	2,372,000	1,761,758
ALIP	7,769,245	2,054,800	(1,989,512)	7,834,533	768,772
Net Pension Liability**	86,094,623	78,714,244	(9,505,020)	155,303,847	-
Net OPEB Liability**	204,907,282	50,870,547	(3,485,726)	252,292,103	-
Total	<u>\$ 1,084,403,731</u>	<u>\$ 380,603,560</u>	<u>\$ (107,800,947)</u>	<u>\$ 1,357,206,344</u>	<u>\$ 43,547,047</u>

* The \$1,761,758 which is the current portion of the claims liability, is reflected in the claims payable current liability account in the Statement of the Net Position and not as part of the amount due within one year for the noncurrent liabilities.

**The District utilizes the Fund based on employee assignment to liquidate the Pension and OPEB liability through employer contributions in the payroll process.

L. DEFINED BENEFIT PENSION PLAN

Plan Description. The District participates in a cost-sharing multiple employer defined benefit pension that has a special funding situation. The plan is administered by the Teacher Retirement System of Texas (TRS). It is a defined benefit pension plan established and administered in accordance with the Texas Constitution, Article XVI, Section 67 and Texas Government Code, Title 8, Subtitle C. The pension trust fund is a qualified pension trust under Section 401(a) of the Internal Revenue Code. The Texas Legislature establishes benefits and

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contribution rates within the guidelines of the Texas Constitution. The pension's Board of Trustees does not have the authority to establish or amend benefit terms.

All employees of public, state-supported educational institutions in Texas who are employed for one half or more of the standard work load and who are not exempted from membership under Texas Government Code, Title 8, Section 822.002 are covered by the system.

Pension Plan Fiduciary Net Position. Detailed information about the Teacher Retirement System's fiduciary net position is available in a separately-issued Comprehensive Annual Financial Report that includes financial statements and required supplementary information. That report may be obtained on the Internet at: <http://www.trs.state.tx.us/about/documents/cafr.pdf#CAFR>; by writing to TRS at 1000 Red River Street, Austin, TX, 78701-2698; or by calling (512) 542-6592. The information provided in the Notes to the Financial Statements in the 2018 Comprehensive Annual Financial Report for TRS provides the following information regarding the Pension Plan fiduciary net position as of August 31, 2018.

<u>Net Pension Liability</u>	<u>Total</u>
Total Pension Liability	\$209,611,328,793
Less: Plan Fiduciary Net Position	<u>(154,568,901,833)</u>
Net Pension Liability	<u>\$ 55,042,426,960</u>
 Net Position as percentage of Total Pension Liability	 73.74%

Benefits Provided. TRS provides service and disability retirement, as well as death and survivor benefits, to eligible employees (and their beneficiaries) of public and higher education in Texas. The pension formula is calculated using 2.3 percent (multiplier) times the average of the five highest annual creditable salaries times years of credited service to arrive at the annual standard annuity except for members who are grandfathered, the three highest annual salaries are used. The normal service retirement is at age 65 with 5 years of credited service or when the sum of the member's age and years of credited service equals 80 or more years. Early retirement is at age 55 with 5 years of service credit or earlier than 55 with 30 years of service credit. There are additional provisions for early retirement if the sum of the member's age and years of service credit total at least 80, but the member is less than age 60 or 62 depending on date of employment, or if the member was grandfathered in under a previous rule. There are no automatic post-employment benefit changes; including automatic COLAs. Ad hoc post-employment benefit changes, including ad hoc COLAs can be granted by the Texas Legislature as noted in the Plan description above.

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Contributions. Contribution requirements are established or amended pursuant to Article 16, section 67 of the Texas Constitution which requires the Texas legislature to establish a member contribution rate of not less than 6% of the member's annual compensation and a state contribution rate of not less than 6% and not more than 10% of the aggregate annual compensation paid to members of the system during the fiscal year. Texas Government Code section 821.006 prohibits benefit improvements, if as a result of the particular action, the time required to amortize TRS' unfunded actuarial liabilities would be increased to a period that exceeds 31 years, or, if the amortization period already exceeds 31 years, the period would be increased by such action.

Employee contribution rates are set in state statute, Texas Government Code 825.402. Senate Bill 1458 of the 83rd Texas Legislature amended Texas Government Code 825.402 for member contributions and established employee contribution rates for fiscal years 2014 thru 2017. The 84th Texas Legislature, General Appropriations Act (GAA) established the employer contribution rates for fiscal years 2018 and 2019.

	<u>Contribution Rates</u>	
	<u>2018</u>	<u>2019</u>
Member	7.7%	7.7%
Non-Employer Contributing Entity (State)	6.8%	6.8%
Employers	6.8%	6.8%
2019 Employer Contributions		\$ 9,292,401
2019 Member Contributions		\$ 28,128,334
2018 NECE On-Behalf Contributions		\$ 15,745,060

Contributors to the plan include members, employers and the State of Texas as the only non-employer contributing entity. The State contributes to the plan in accordance with state statutes and the General Appropriations Act (GAA).

As the non-employer contributing entity for public education, the State of Texas contributes to the retirement system an amount equal to the current employer contribution rate times the aggregate annual compensation of all participating members of the pension trust fund during that fiscal year reduced by the amounts described below which are paid by the employers. Employers including public schools are required to pay the employer contribution rate in the following instances:

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- On the portion of the member's salary that exceeds the statutory minimum for members entitled to the statutory minimum under Section 21.402 of the Texas Education Code.
- During a new member's first 90 days of employment.
- When any part or all of an employee's salary is paid by federal funding source or a privately sponsored source.

In addition to the employer contributions listed above, there are two additional surcharges an employer is subject to.

- When employing a retiree of the Teacher Retirement System the employer shall pay both the member contribution and the state contribution as an employment after retirement surcharge.
- When a school district does not contribute to the Federal Old-Age, Survivors and Disability Insurance (OASDI) Program for certain employees, they must contribute 1.5% of the state contribution rate for certain instructional or administrative employees; and 100% of the state contribution rate for all other employees.

Actuarial Assumptions. The total pension liability in the August 31, 2018 actuarial valuation was determined using the following actuarial assumptions:

	August 31, 2017
	rolled forward to
Valuation Date	August 31, 2018
Actuarial Cost Method	Individual Entry Age Normal
Asset Valuation Method	Market Value
Single Discount Rate	6.907%
Long-term expected Investment Rate of Return	7.25%
Municipal Bond Rate as of August 2018	3.69%
Inflation	2.3%
Salary Increases including inflation	3.05% to 9.05%
Benefit Changes during the year	None
Ad hoc post-employment benefit changes	None

The actuarial methods and assumptions are primarily based on a study of actual experience for the three year period ending August 31, 2017 and adopted on July 2018.

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Discount Rate. The discount rate used to measure the total pension liability was 6.907%. The single discount rate was based on the expected rate of return on pension plan investments of 7.25% and a municipal bond rate of 3.69%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers and the non-employer contributing entity are made at the statutorily required rates. Based on those assumptions, the plan's fiduciary net position was sufficient to finance the benefit payments until the year 2069. As a result, the long-term expected rate of return on pension plan investments was applied to all benefit payments after that date. The long-term expected rate of return on pension plan investments was determined using a building-block method in which best estimates ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the TRS's target asset allocation as of August 31, 2018 are summarized below:

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Asset Class	Target Allocation*	Long-Term Expected Geometric Real Rate of Return**	Expected Contribution to Long-Term Portfolio Returns
Global Equity			
U.S.	18.00%	5.70%	1.04%
Non-U.S. Developed	13.00%	6.90%	0.90%
Emerging Markets	9.00%	8.95%	0.80%
Directional Hedge Funds	4.00%	3.53%	0.14%
Private Equity	13.00%	10.18%	1.32%
Stable Value			
U.S. Treasuries	11.00%	1.11%	0.12%
Absolute Return	0.00%	0.00%	0.00%
Hedge Funds (Stable Value)	4.00%	3.09%	0.12%
Cash	1.00%	-0.30%	0.00%
Real Return			
Global Inflation Linked Bonds	3.00%	0.70%	0.02%
Real Assets	14.00%	5.21%	0.73%
Energy and Natural Resources	5.00%	7.48%	0.37%
Commodities	0.00%	0.00%	0.00%
Risk Parity			
Risk Parity	5.00%	3.70%	0.18%
Inflation Expectations			2.30%
Volatility Drag ***			-0.79%
Total	100.00%		7.25%

* Target allocations are based on FY 2016 policy model.

**Capital market assumptions come from AON Hewitt (2017 Q4)

***The volatility drag resulting from the conversion between arithmetic and geometric mean returns.

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Discount Rate Sensitivity Analysis. The following schedule shows the impact of the Net Pension Liability if the discounted rate used was 1% less than and 1% greater than the discount rate that was used (6.907%) in measuring the 2018 Net Pension Liability:

	1% Decrease in Discount Rate (5.907%)	Discount Rate (6.907%)	1% Increase in Discount Rate (7.907%)
Proportionate share of the net pension liability:	\$ 234,390,745	\$ 155,303,847	\$ 91,278,312

Pension Liabilities, Pension Expense, and Deferred outflows of Resources and Deferred Inflows of Resources Related to Pensions. At June 30, 2019, the District reports a liability of \$155,303,847 for its proportionate share of the TRS’s net pension liability. This liability reflects a reduction for State pension support provided to the District. The amount recognized by the District as its proportionate share of the net pension liability, the related State support, and the total portion of the net pension liability that was associated with the District were as follows:

District’s proportionate share of the collective net pension liability	\$ 155,303,847
State’s proportionate share that is associated with the District	<u>257,420,970</u>
Total	<u>\$ 412,724,817</u>

The net pension liability was measured as of August 31, 2017 and rolled forward to August 31, 2018 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of August 31, 2017 and rolled forward to August 31, 2018. The employer’s portion of the net pension liability was based on the employer’s contributions to the pension plan relative to the contributions of all employers to the plan for the period of September 1, 2017 through August 31, 2018.

At August 31, 2018 the District’s proportion of the collective net pension liability was 0.2821529778% which was an increase of 0.0128936632% from its proportion measured as of August 31, 2017.

Changes Since the Prior Actuarial Valuation. The following were changes to the actuarial assumptions or other inputs that affected measurement of the total pension liability since the prior measurement period.

- The Total Pension Liability as of August 31, 2018 was developed using a roll-forward method from the August 31, 2017 valuation.
- Demographic assumptions including post-retirement mortality, termination rates, and rates of retirement were updated based on the experience study performed for TRS for

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the period ending August 31, 2017.

- Economic assumptions including rate of salary increase for individual participants was updated based on the same experience study.
- The discount rate changed from 8.0 percent as of August 31, 2017 to 6.907 percent as of August 31, 2018
- The long-term assumed rate of return changed from 8.0 percent to 7.25 percent.
- The change in long-term rate of return combined with the change in the single discount rate was the primary reason for the increase in the Net Pension Liability.

There were no changes of benefit terms that affected measurement of the total pension liability during the measurement period.

For the year ended June 30, 2019, the District recognized pension expense of \$41,213,953. The District also recognized revenue of \$25,477,815 for support provided by the State. At June 30, 2019 the District reported its proportionate share of the TRS's deferred outflows of resources and deferred inflows of resources related to pension from the following sources:

	Deferred Outflows of <u>Resources</u>	Deferred Inflows of <u>Resources</u>
Difference between expected and actual economic experiences	\$ 968,037	\$ 3,810,543
Changes in actuarial assumptions	55,994,517	1,749,830
Differences between projected and actual investment earnings	-	2,946,780
Changes in proportion and differences between the employer's contributions and the proportionate share of contributions	7,041,406	5,375,374
Total as of August 31, 2018 measurement date	\$ 64,003,960	\$ 13,882,527

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The net amounts of the District’s balances of deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended June 30,	Pension Expense Amount
2020	\$ 12,122,645
2021	5,921,439
2022	4,641,828
2023	10,383,598
2024	10,470,949
Thereafter	6,580,974
Total	<u>\$ 50,121,433</u>

At June 30, 2019, the District reported its proportionate share of the TRS’s deferred outflows of resources and deferred inflows related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Total net amounts per August 31, 2018 measurement date	\$ 64,003,960	\$ 13,882,527
Contributions paid to TRS subsequent to the measurement date	7,874,403	-
Total	<u>\$ 71,878,363</u>	<u>\$ 13,882,527</u>

M. DEFINED OTHER POST-EMPLOYMENT BENEFIT PLANS

Plan Description. The District participates in Texas Public School Retired Employees Group Insurance Program (TRS-Care). It is a multiple-employer, cost-sharing defined Other Post-Employment Benefit (OPEB) plan that has a special funding situation. The plan is administered through a trust by the Teacher Retirement System of Texas (TRS) Board of Trustees. It is established and administered in accordance with the Texas Insurance Code, Chapter 1575.

OPEB Plan Fiduciary Net Position. Detail information about the TRS-Care’s fiduciary net position is available in a separately-issued TRS Comprehensive Annual Financial Report that includes financial statements and required supplementary information. That report may be obtained on the Internet at: <http://www.trs.state.tx.us/about/documents/cafr.pdf#CAFR>; by

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writing to TRS at 1000 Red River Street, Austin, TX, 78701-2698; or by calling (512) 542-6592.

Components of the net OPEB liability of the TRS-Care plan as of August 31, 2018 are as follows:

<u>Net OPEB Liability</u>	<u>Total</u>
Total OPEB Liability	\$ 50,729,490,103
Less: plan fiduciary net position	<u>798,574,633</u>
Net OPEB liability	<u>\$ 49,930,915,470</u>
Net position as a percentage of total OPEB liability	1.57%

Benefits Provided. TRS-Care provides a basic health insurance coverage (TRS-Care 1), at no cost to all retirees from public schools, charter schools, regional education service centers and other educational districts who are members of the TRS pension plan. Optional dependent coverage is available for an additional fee.

Eligible non-Medicare retirees and their dependents may pay premiums to participate in the high-deductible health plans. Eligible Medicare retirees and their dependents may pay premiums to participate in the Medicare Advantage health plans. To qualify for TRS-Care coverage, a retiree must have at least 10 years of service credit in the TRS pension system. The Board of Trustees is granted the authority to establish basic and optional group insurance coverage for participants as well as to amend benefit terms as needed under Chapter 1575.052. There are no automatic post-employment benefit changes, including automatic COLAs.

The premium rates for the optional health insurance are based on years of service of the member. The schedule below shows the monthly rates for a retiree with and without Medicare coverage.

TRS-Care Monthly Premium Rates			
Effective Jan. 1, 2018 – Dec. 31, 2018			
	<u>Medicare</u>	<u>Non-Medicare</u>	
Retiree or Surviving Spouse	\$ 135	\$ 200	
Retiree and Spouse	529	689	
Retiree or Surviving Spouse and Children	468	408	
Retiree and Family	1,020	999	

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Contributions. Contribution Rates for the TRS-Care plan are established in state statute by the Texas Legislature, and there is no continuing obligation to provide benefits beyond each fiscal year. The TRS-Care plan is currently funded on a pay-as-you-go basis and is subject to change based on available funding. Funding for TRS-Care is provided by retiree premium contributions and contributions from the state, active members, and school districts based upon public school district payroll. The TRS Board of trustees does not have the authority to set or amend contribution rates.

Texas Insurance Code, section 1575.202 establishes the state’s contribution rate which is 1.25% of the member’s salary. Section 1575.203 establishes the active member’s rate which is .65% of pay. Section 1575.204 establishes an employer contribution rate of not less than 0.25% and not more than 0.75% of the annual compensation of each active member of the public. The actual employer contribution rate is prescribed by the Legislature in the General Appropriations Act which is 0.75% of each active member’s pay for fiscal year 2018. The actual employer contribution rate is prescribed by the Legislature in the General Appropriation Act. The following table shows contributions to the TRS-Care plan by type of contributor.

	<u>Contribution Rates</u>	
	<u>2018</u>	<u>2019</u>
Member	0.65%	0.65%
Non-Employer Contributing Entity (State)	1.25%	1.25%
Employers	0.75%	0.75%
Federal/Private Funding Remitted by Employers	1.25%	1.25%
2019 Employer Contributions		\$ 3,403,544
2019 Member Contributions		\$ 2,373,582
2018 NECE On-Behalf Contributions		\$ 4,029,531

In addition to the employer contributions listed above, there is an additional surcharge all TRS employers are subject to (regardless of whether or not they participate in the TRS-Care OPEB program). When employers hire a TRS retiree, they are required to pay to TRS-Care, a monthly surcharge of \$535 per retiree.

When Senate Bill 1, 85th Legislature, Regular Session, TRS-Care received supplemental appropriations from the State of Texas as the Non-Employer Contributing Entity in the amount of \$182.6 million in fiscal year 2018. House Bill 30 of the 85th Legislature provided an

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additional \$212 million in a one-time supplemental funding for the FY 2018-2019 biennium. One-time supplemental contributions during fiscal 2018 totaled \$394.6 million.

Actuarial Assumptions. The total OPEB liability in the August 31, 2017 actuarial valuation was rolled forward to August 31, 2018. The actuarial valuation was determined using the following actuarial assumptions:

The following assumptions and other inputs used for members of TRS-Care are identical to the assumptions used in the August 31, 2017 TRS pension actuarial valuation that was rolled forward to August 31, 2018:

Rates of Mortality	General Inflation
Rates of Retirement	Wage Inflation
Rates of Termination	Expected Payroll Growth
Rates of Disability Incidence	

Additional Actuarial Methods and Assumptions:

Valuation Date	August 31, 2017 Rolled forward to August 31, 2018
Actuarial Cost Method	Individual Entry Age Normal
Asset Valuation Method	Market Value
Inflation	2.3%
Single Discount Rate	3.69%
Aging Factors Projected Expenses	Based on Plan Specific Experience Third Party administrative expenses related to the delivery of health care benefits are included in the age adjusted claims cost.
Payroll Growth Rate	2.5%
Salary Increases*	3.05% - 9.05%
Healthcare Trend Rates	4.5% to 12.0%
Election Rates	Normal Retirement: 70% participation prior to age 65 and 75% participation after age 65
Ad hoc post-employment benefit changes	None
<i>*Includes Inflation of 2.3%</i>	

Other Information: There was a significant plan change adopted in fiscal year ending August 31, 2017. Effective January 1, 2018, only one health plan option will be offered and all retirees will be required to contribute monthly premiums for coverage. Assumption changes made for the August 31, 2017 valuation include a change to the assumption regarding the phase-out of

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the Medicare Part D subsidies and a change to the discount rate from 2.98% as of August 31, 2016 to 3.42% as of August 31, 2017.

Discount Rate. A single discount rate of 3.69% was used to measure the total OPEB liability. There was an increase of .27 percent in the discount rate since the previous year. The Discount Rate can be found in the 2018 TRS CAFR on page 71. Because the plan is essentially a “pay-as-you-go” plan, the single discount rate is equal to the prevailing municipal bond rate. The projection of cash flows used to determine the discount rate assumed that contributions from active members and those of the contributing employers and the non-employer contributing entity are made at the statutorily required rates. Based on those assumptions, the OPEB plan’s fiduciary net position was projected to not be able to make all future benefit payments of currently plan members. Therefore, the municipal bond rate was applied to all periods of projected benefit payments to determine the total OPEB liability.

Discount Rate Sensitivity Analysis. The following schedule shows the impact of the net OPEB liability if the discounted rate used was 1% less than and 1% greater than the discount rate that was used (3.69%) in measuring the net OPEB liability:

	<u>1% Decrease in Discount Rate (2.69%)</u>	<u>Discount Rate (3.69%)</u>	<u>1% Increase in Discount Rate (4.69%)</u>
Proportionate share of the net OPEB liability:	\$ 300,314,284	\$ 252,292,103	\$ 214,303,462

Healthcare Cost Trend Rates Sensitivity Analysis. The following presents the net OPEB liability of the plan using the assumed healthcare cost trend rate, as well as what the net OPEB liability would be if it were calculated using a trend rate that is one-percentage point lower or one percentage point higher than the assumed healthcare cost trend rate of 8.5% is used.

	<u>1% Decrease</u>	<u>Current Healthcare Cost Trend Rate</u>	<u>1% Increase</u>
Proportionate share of the net OPEB liability:	\$ 209,532,700	\$ 252,292,103	\$ 308,607,160

Changes Since the Prior Actuarial Valuation. The following were changes to the actuarial assumptions or other inputs that affected measurement of the Total OPEB liability since the prior measurement period: *These can be found in the TRS CAFR on page 71.*

- Adjustments were made for retirees that were known to have discontinued their health care coverage in fiscal year 2018. This change increased the Total OPEB Liability.

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- The health care trend rate assumption was updated to reflect the anticipated return of the Health Insurer Fee (HIF) in 2020. This change increased the Total OPEB Liability.
- Demographic and economic assumptions were updated based on the experience study performed for TRS for the period ending August 31, 2017. This change increased the Total OPEB Liability.
- The discount rate was changed from 3.42 percent as of August 31, 2017 to 3.69 percent as of August 31, 2018. This change lowered the Total OPEB Liability \$2.3 billion.
- Change of Benefit Terms Since the Prior Measurement Date-Please see the 2018 TRS CAFR, page 68, section B. for a list of changes made effective September 1, 2017 by the 85th Texas Legislature.

OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

At June 30, 2019, the District reported a liability of \$252,292,103 for its proportionate share of the TRS's net OPEB liability. This liability reflects a reduction for State OPEB support provided to the District. The amount recognized by the District as its proportionate share of the net OPEB liability, the related State support, and the total portion of the net OPEB liability that was associated with the District were as follows:

District's proportionate share of the collective net OPEB liability	\$ 252,292,103
State's proportionate share that is associated with the District	<u>292,068,187</u>
Total	<u>\$ 544,360,290</u>

The net OPEB liability was measured as of August 31, 2017 and rolled forward to August 31, 2018 and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of that date. The employer's portion of the net OPEB liability was based on the employer's contributions to the OPEB plan relative to the contributions of all employers to the plan for the period of September 1, 2017 through August 31, 2018.

At August 31, 2018 the District's proportion of the collective net OPEB liability was 0.5052823493% compared to the 0.4712001% as of August 31, 2017. This is an increase of 0.0340821691%.

For the year ended June 30, 2019, the District recognized OPEB expense of \$18,719,671 and revenue of \$10,623,687 for support provided by the State.

At June 30, 2019 the District reported its proportionate share of the TRS's deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

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	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Difference between expected and actual experiences	\$ 13,388,204	\$ 3,981,540
Changes in actuarial assumptions	4,210,072	75,799,301
Net differences between projected and actual investment earnings	44,123	-
Changes in proportion and differences between the employer's contributions and the proportionate share of contributions	18,685,692	-
Total as of August 31, 2018 measurement date	\$ 36,328,091	\$ 79,780,841

The net amounts of the District's balances of deferred outflows and inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year Ended June 30,	OPEB Expense Amount
2020	\$ (7,605,136)
2021	(7,605,136)
2022	(7,605,136)
2023	(7,613,481)
2024	(7,618,253)
Thereafter	(5,405,608)
Total	\$ (43,452,750)

At June 30, 2019, the District reported its proportionate share of the TRS's deferred outflows of resources and deferred inflows related to OPEB from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Total net amounts per August 31, 2018 measurement date	\$ 36,328,091	\$ 79,780,841
Contributions paid to TRS subsequent to the measurement date	2,848,774	-
Total	\$ 39,176,865	\$ 79,780,841

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IV. OTHER INFORMATION

A. FUND BALANCE

At June 30, 2019, fund balance is comprised of the following:

	Major Funds				Total
	General Fund	Debt Service	Capital Projects	Other Funds	
Nonspendable:					
Inventories	\$ 857,266	\$ -	\$ -	\$ 798,731	\$ 1,655,997
Endowment Principal	-	-	-	1,000	1,000
Prepaid	108,154	-	-	-	108,154
Restricted:					
Federal or State Funds Grant Restriction:					
National Breakfast and Lunch Program	-	-	-	11,302,528	11,302,528
Capital Acquisition and Contractual Obligation	-	-	157,635,415	-	157,635,415
Retirement of Long-Term Debt	-	92,077,264	-	-	92,077,264
Other					
Scholarships	249,535	-	-	3,184	252,719
Committed:					
Capital Expenditures for Equipment:					
E-Rate	2,231,172	-	-	-	2,231,172
Deferred Technology School Bus & Vehicle Fleet Replacement	-	-	-	-	-
Technology Integration	-	-	-	-	-
Other Committed:					
HVAC Equipment, Building Repairs & Facilities	5,000,000	-	-	-	5,000,000
Campus Activity Funds	-	-	-	889,056	889,056
Compensation Initiative	-	-	-	8,000,000	8,000,000

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Deferred Facility Maintenance	-	-	-	3,655,904	3,655,904
Land or Building Purchase	-	-	-	5,456,470	5,456,470
Time & Attendance	-	-	-	500,000	500,000
Federal Grant In-Kind Contingency	-	-	-	1,000,000	1,000,000
Assigned:					
Miscellaneous Assigned Fund Balance	-	-	216,695	-	216,695
Assigned for Central Office Construction	-	-	10,500,000	-	10,500,000
Assigned for Safety & Security, Student Technology, and Instructional Software.	-	-	-	1,436,687	1,436,687
Assigned for Completing projects carried over	2,079,317	-	-	-	2,079,317
Unassigned	<u>88,846,777</u>	<u>-</u>	<u>-</u>	<u>(9,106,700)</u>	<u>79,740,077</u>
Total	<u>\$ 99,372,221</u>	<u>\$ 92,077,264</u>	<u>\$ 168,352,110</u>	<u>\$ 23,936,860</u>	<u>\$ 383,738,455</u>

B. HEALTH AND DENTAL INSURANCE

HEALTH – The District’s employee health benefits, including medical and pharmacy, became partially self-funded starting November 1, 2016. In order to protect our self-funded medical and pharmacy benefit plan assets, the District has in place a stop loss reinsurance policy with Sun Life Financial. This policy protects the District from catastrophic claims incurred and paid for the plan year that exceed \$500,000 per covered person up to a \$1,000,000 aggregate limit. The policy includes a minimum annual aggregate deductible of \$54,982,951. Sun Life Financial has an A.M. Best financial strength rating of A+ and a long-term issuer credit rating of aa-.

During the year ended June 30, 2019, employees of the District were covered by one of three health insurance plans at their option. The District contributed between \$411.00 and \$434.00 for calendar year 2018 and \$434.15 and \$510.29 for calendar year 2019 per month, per employee, for medical coverage. Employees, at their option, authorized payroll withholdings to pay premiums for dependents.

The provision for unpaid self-funded medical losses at June 30, 2019, in the amount of \$3,461,000 is reported in current liabilities as part of claims payable in the Proprietary Funds Statements of Net Position, as it is based upon actual prior claims cost experience and projected time lags (less than 60 days) in settling such claims and actual claims paid after year end. All costs incurred are accounted for as expenditures in the operating funds affected.

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DENTAL – During the year ended June 30, 2019, the District contributed \$17.43 for calendar year 2018 and between \$16.77 and \$23.65 for calendar year 2019 per month, per employee, for dental coverage. All benefits were paid by a third party administrator acting on behalf of the District. The Plan was authorized by Section 21.922, Texas Education Code and Article 3.51-2, Texas Insurance Code, and was documented by contractual agreement.

The “Plan Supervisor Agreement” between the District and the third party administrator is automatically renewed for a one-year period, unless terminated as provided in the Standard Terms and Conditions of the Agreement.

The provision for unpaid self-funded dental losses at June 30, 2019, in the amount of \$179,000 is reported in current liabilities as part of claims payable in the Proprietary Funds Statements of Net Position, as it is based upon actual prior claims cost experience and average time lags (historically, less than 60 days) in settling such claims and actual claims paid after year end. All costs incurred are accounted for as expenditures in the operating funds affected.

C. RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and, natural disasters. The District participates in the Texas Political Subdivisions Joint Self-Insurance Funds (SIF), a public entity risk pool currently operating as a common risk management and insurance program for public entities. The District is insured with the SIF for auto liability and physical damage coverage. The SIF is provided so that members will have no joint or several liabilities other than their required contribution. The District operates a limited management program for workers compensation. Premiums are paid by all other funds and are available to pay claims, claim reserve, and administrative costs of the program. There were no significant reductions in coverage in the past fiscal year, and settlements did not exceed insurance coverage for each of the past three fiscal years.

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D. REVENUES FROM LOCAL AND INTERMEDIATE SOURCES

	Major Funds				Total
	General Fund	Debt Service Fund	Capital Projects Fund	Other Governmental Funds	
Property Taxes	\$ 207,821,709	\$ 69,601,277	\$ -	\$ -	\$ 277,422,986
Investment Income	3,084,620	5,158,929	3,999,271	205,176	12,447,996
Insurance Recovery	29,450	-	-	3,597	33,047
Penalties, Interest and Other Tax Related Income	2,553,731	752,920	-	-	3,306,651
Food Service Activity	-	-	-	1,116,373	1,116,373
Tuition	411,792	-	-	-	411,792
Rent	297,644	-	-	-	297,644
San Antonio Education Foundation Grant	119,970	-	-	-	119,970
Verizon Grant	106,486	-	-	-	106,486
Athletic Activity	342,173	-	-	-	342,173
Campus Activity	-	-	-	854,458	854,458
Co-curricular Student	19,500	-	-	-	19,500
After School Challenge Program	-	-	-	1,445,245	1,445,245
Valero Grant	-	-	-	1,284,473	1,284,473
City Education Partners	-	-	-	1,580,440	1,580,440
Shared Services	-	-	-	60,256	60,256
Other	2,137,515	-	-	2,264,650	4,402,165
Total	\$ 216,924,590	\$ 75,513,126	\$ 3,999,271	\$ 8,814,668	\$ 305,251,655

During the year ended June 30, 2019, revenues from local and intermediate sources in the Proprietary Fund Types consisted of the following:

Internal Service Fund	
Interest Earned	\$ 70,641
Charges for Services	52,798,420
Total	\$ 52,869,061

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended June 30, 2019

E. GENERAL FUND FEDERAL SOURCE REVENUES

Included in the General Fund revenues are the following funded by the federal government:

Program or Source	CFDA Number	Amount
Impact Aid	84.041	\$ 95,839
Army JROTC	N/A	657,599
School Health and Related Services (SHARS)	N/A	13,157,245
Summer School LEP	84.369	26,285
Healthy Fut/UTHSC-DOE	93.297	180,700
Indirect Costs		
Adult Education and Family Literacy	84.002	40,998
ESEA Title I, Part A	84.010	1,195,541
ESEA Title I, Part D	84.010	22,858
Title I, School Improvement Program	84.010	22,009
IDEA-B Formula	84.027	127,958
Carl D. Perkins, Title I, Part C	84.048	38,898
IDEA-B Preschool	84.173	12,936
Change for Good	84.184	22,866
McKinney Homeless Children Grant	84.196	10,952
Teaching American History	84.215	315
Carol White Pep/Grant	84.215	5,721
Gear-Up Project	84.334	87,883
Title III, Part A-LEP	84.365	19,161
Title II, Part A	84.367	45,009
Texas Literacy Init. (STR RDRS)	84.371	(63)
Title I, School Improvement	84.377	56,346
Temporary Assistance for Needy Families	93.558	2,569
21 st CCLC Cycle 9	84.287	67,303
Title III, Part A Immigrant	84.365	1,193
Teacher Incentive Fund	84.374	432,396
TTIPS Rodriguez ES	84.377	54,273
TTIPS Stewart ES	84.377	57,618
Title IV, Part A	84.424	37,522
School Redesign Page MS	84.010	28,398
Transformation Zone Planning	84.010	100,651
English Literacy & Civics Education	84.002	1,430
Foster Youth Dropout Prevention & Recovery	93.558	6,057
P-Tech & ICIA Planning	17.258	1,116
School Transformation-Lamar & Bowden	84.010	12,749
School Transformation-YWLA & YWLA Primary	84.010	8,461
School Transformation-Lowell Academy	84.377	4,039
School Transformation-Poe MS	84.377	4,740
GT Visual Arts & Leadership Program	84.206	21,074
		<u>\$ 16,668,645</u>

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended June 30, 2019

Indirect cost revenues were determined by applying approved indirect cost rates to actual expenditures of federally funded grant programs.

F. ON BEHALF STATE CONTRIBUTIONS

Medicare Part D – The Medicare Prescription Drug, Improvement, and Modernization Act of 2003, which was effective January 1, 2006, established prescription drug coverage for Medicare beneficiaries known as Medicare Part D. One of the provisions of Medicare Part D allows for the Texas Public Retired Employee Group Insurance Program (TRS-Care) to receive retiree drug subsidy payments from the federal government to offset certain prescription drug expenditures for eligible TRS-Care participants. Contributions made by the federal government on behalf of the District are recorded in the financial statements as both revenues and expenditures. These payments totaled \$1,097,784; \$1,105,860; and \$1,454,318 for fiscal years 2017, 2018, and 2019 respectively.

G. OPERATING LEASES

The District entered into leases for copiers in 2016 from Ricoh USA, Inc. (Rico) and high production copiers in 2017 from Dahill Office Technology Corporation (Dahill). The Rico lease has a five year initial lease with the option to renew for up to two additional one year periods at an annual cost of \$839,160. The Dahill lease has a three year initial lease with the option to renew for up to two additional one year periods at an annual cost of \$206,847.

The District entered into a lease with Brooks Development Authority for a building located at 2601 Louis Bauer in San Antonio, Texas on October 1, 2017. It is the location of CAST Med Tech which is a Healthcare Career Magnet High School with 77,648 square feet on 11.19 acres of land with surrounding grounds and parking areas. The initial lease is until September 30, 2037 with an option to terminate any time prior to October 1, 2022, either Landlord or the District may terminate the lease with 30 days' prior written notice to the other party for the following reasons: (i) The District has not established a Healthcare Careers Magnet High School on the Premises with enrollment starting Fall 2018 or is not working diligently on achieving that goal in Landlord's reasonable opinion; or (ii) The District has not been able to sustain enrollment in the Healthcare Careers Magnet High School and has stopped taking in students for the Permitted Use. The District will have two options to extend the term of the lease for the Premises for five years each. There is a purchase option any time after October 1, 2022, the District may purchase the Premises for a purchase price equal to the Fair Market Value of the Premises based on a current appraisal obtained by Landlord with a credit for the District's Investment in the Premises made over the term of the Lease, but in no event will the purchase price of the Premises be less than \$7,850,000.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended June 30, 2019

The annual lease payment requirements are as follows:

Year Ending June 30	Amounts
2020	\$ 1,594,729
2021	1,722,081
2022	1,854,732
2023	1,796,670
2024	1,014,694
Total	<u>\$ 7,982,906</u>

Under these agreements, the District has recorded expenditures of \$1,296,007.

H. COMMITMENTS AND CONTINGENCIES

Grants – The District participates in numerous state and federal grant programs that are governed by the rules and regulations of the grantor agencies. Costs charged to the respective grant programs are subject to audit and adjustment by the grantor agencies. If the District is found to be out of compliance with any rules or regulations governing the grants, the grantor may either deny requests for reimbursement or may require that grant proceeds received be returned. In the opinion of the District, there are no significant contingent liabilities relating to compliance with the rules and regulations governing the respective grants; therefore, no provision has been recorded in the accompanying financial statements for such contingencies.

Contingencies – The District is a party to various legal actions, none of which is believed by management to have a material effect on the financial condition of the District. Accordingly, no provision for losses has been recorded in the accompanying financial statements for such contingencies.

Construction Contracts – Obligations under the current construction contracts will be liquidated in subsequent reporting periods.

I. ENDOWMENTS

The District has a donor-restricted endowment, the James Slayden Endowment, which was created to pay a prize to the winner of the best essay on world peace by a senior student at the District.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO THE FINANCIAL STATEMENTS

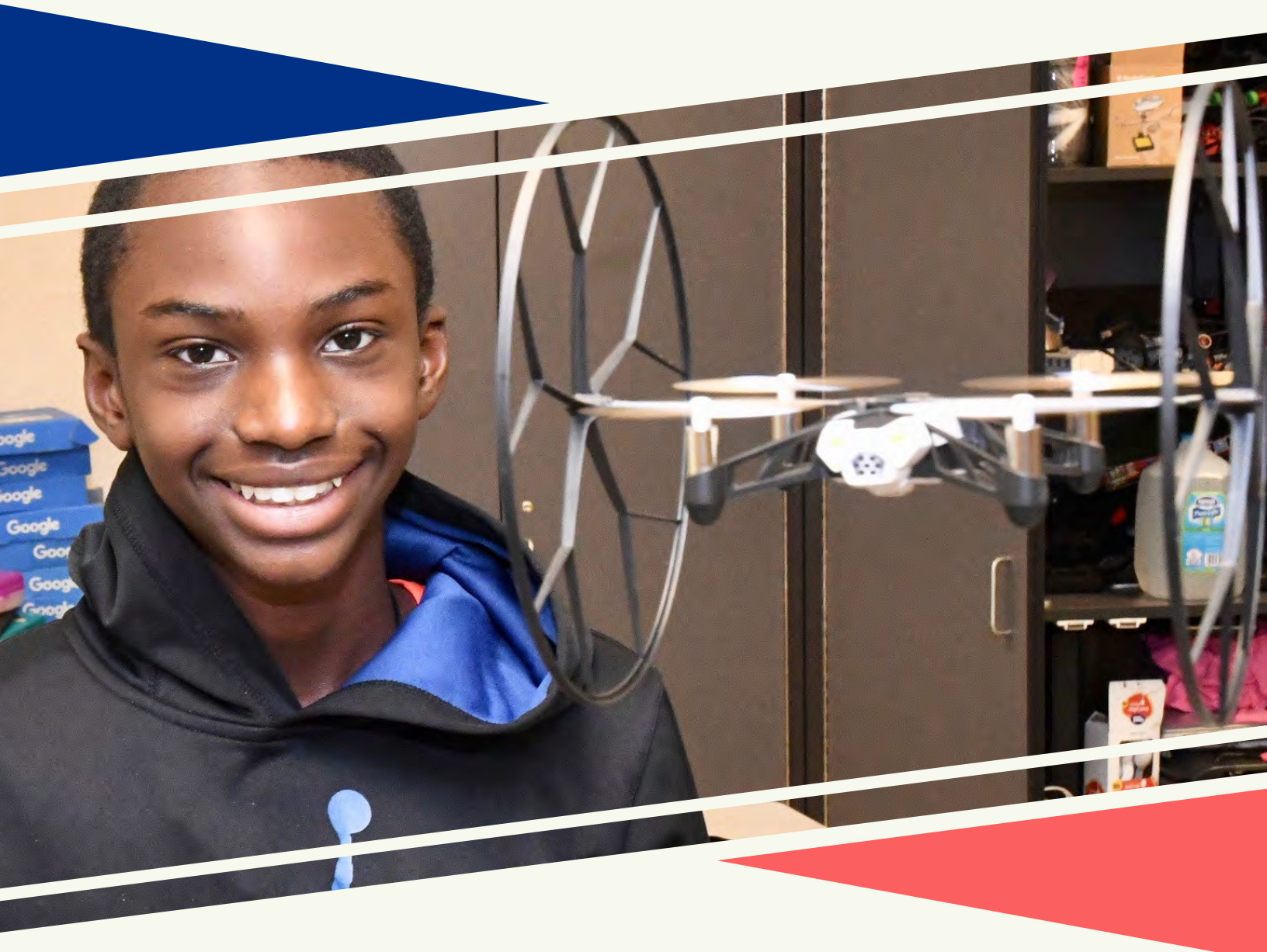
For The Year Ended June 30, 2019

The District authorizes the spending of endowment investment income according to the directives given by the donors. The net appreciation on investments of the endowment that is available for spending totals \$3,184 as of June 30, 2019 and is reported as Other Restricted Fund Balance on the Balance Sheet and as Restricted for Other Purposes on the Statement of Net Position.

J. SUBSEQUENT EVENTS

In July 2019, the District sold \$294,820,000 Unlimited Tax School Building and Refunding Bonds, Series 2019 (Series 2019) issued with a premium of \$36,483,483. These bonds were issued pursuant to an Order of the Board of Trustees adopted on May 13th, 2019. The Series 2019 bonds in the amount of \$294,820,000 were sold as follows: \$248,810,000 Serial Bonds were sold with maturities on August 15 for the years 2020 to 2044. The interest rates of the Serial Bonds vary from a 5% rate for years 2020 to 2032, 4% for years 2033 to 2037 and 2040 to 2044, and 3% for years 2038 and 2039. \$46,010,000 Term Bonds were sold with maturities on August 15 for years 2045 to 2049 and have a 3% interest rate. Interest on the bonds accrue from the closing date of August 20, 2019 and are payable on each February 15 and August 15 thereafter, commencing on February 15, 2020 until maturity or prior redemption. Proceeds from the sale of the Bonds will be used for the purposes of constructing, renovating, and equipping school buildings, and for refunding certain maturities of the District's outstanding Series 2010B Build America Bonds. \$112,105,000 of the proceeds will be used for the advance refunding of Series 2010B Bonds and the associated premium amount of \$17,785,230. The refunding resulted in a savings of \$12,593,465 Net Present Value.

Supplementary Information



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MATTERS**



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REQUIRED SUPPLEMENTARY INFORMATION



SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2019

Data Control Codes	Budgeted Amounts		Actual Amounts (GAAP BASIS)	Variance With Final Budget Positive or (Negative)
	Original	Final		
REVENUES:				
5700 Total Local and Intermediate Sources	\$ 211,405,080	\$ 217,713,897	\$ 216,924,590	\$ (789,307)
5800 State Program Revenues	228,194,962	220,732,871	225,663,690	4,930,819
5900 Federal Program Revenues	12,714,272	13,250,663	16,668,645	3,417,982
5020 Total Revenues	452,314,314	451,697,431	459,256,925	7,559,494
EXPENDITURES:				
Current:				
0011 Instruction	262,860,086	270,355,975	263,067,287	7,288,688
0012 Instructional Resources and Media Services	5,565,451	5,983,185	5,721,667	261,518
0013 Curriculum and Instructional Staff Development	11,550,735	12,620,025	12,030,609	589,416
0021 Instructional Leadership	7,987,582	8,600,239	7,834,435	765,804
0023 School Leadership	31,743,126	34,325,635	32,709,229	1,616,406
0031 Guidance, Counseling and Evaluation Services	14,517,992	15,290,887	15,021,647	269,240
0032 Social Work Services	3,327,622	3,230,333	2,714,378	515,955
0033 Health Services	8,518,243	9,232,960	8,694,684	538,276
0034 Student (Pupil) Transportation	11,358,841	13,515,394	11,100,401	2,414,993
0035 Food Services	380,550	780,550	274,497	506,053
0036 Extracurricular Activities	10,470,020	12,487,350	12,000,441	486,909
0041 General Administration	15,420,961	16,901,489	16,495,172	406,317
0051 Facilities Maintenance and Operations	47,646,515	51,364,607	48,981,858	2,382,749
0052 Security and Monitoring Services	5,705,342	6,663,927	6,579,074	84,853
0053 Data Processing Services	9,565,110	10,760,140	9,468,168	1,291,972
0061 Community Services	4,004,477	4,617,756	4,330,168	287,588
Debt Service:				
0071 Principal on Long-Term Debt	-	60,000	-	60,000
Capital Outlay:				
0081 Facilities Acquisition and Construction	662,599	723,479	163,315	560,164
Intergovernmental:				
0093 Payments to Fiscal Agent/Member Districts of SSA	-	50,000	-	50,000
0095 Payments to Juvenile Justice Alternative Ed. Prg.	52,061	110,000	46,597	63,403
0099 Other Intergovernmental Charges	965,501	1,414,000	1,300,425	113,575
6030 Total Expenditures	452,302,814	479,087,931	458,534,052	20,553,879
1100 Excess (Deficiency) of Revenues Over (Under) Expenditures	11,500	(27,390,500)	722,873	28,113,373
OTHER FINANCING SOURCES (USES):				
7912 Other Resources	-	16,010,000	22,713	(15,987,287)
8911 Transfers Out (Use)	(11,500)	(19,733)	(30,545)	(10,812)
7080 Total Other Financing Sources (Uses)	(11,500)	15,990,267	(7,832)	(15,998,099)
1200 Net Change in Fund Balances	-	(11,400,233)	715,041	12,115,274
0100 Fund Balance - July 1 (Beginning)	98,657,180	98,657,180	98,657,180	-
3000 Fund Balance - June 30 (Ending)	\$ 98,657,180	\$ 87,256,947	\$ 99,372,221	\$ 12,115,274

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
TEACHER RETIREMENT SYSTEM OF TEXAS
FOR THE YEAR ENDED JUNE 30, 2019

	Measurement Year Ended August 31,				
	2018	2017	2016	2015	2014
District's Proportion of the Net Pension Liability (Asset)	0.2821529778%	0.2692593146%	0.2559248998%	0.2679667000%	0.2910232000%
District's Proportionate Share of Net Pension Liability (Asset)	\$ 155,303,847	\$ 86,094,623	\$ 96,710,214	\$ 94,722,662	\$ 77,736,321
States Proportionate Share of the Net Pension Liability (Asset) associated with the District	257,420,970	148,969,476	178,592,718	171,061,013	154,489,762
Total	<u>\$ 412,724,817</u>	<u>\$ 235,064,099</u>	<u>\$ 275,302,932</u>	<u>\$ 265,783,675</u>	<u>\$ 232,226,083</u>
District's Covered Payroll	\$ 375,672,099	\$ 353,433,432	\$ 337,170,971	\$ 325,747,398	\$ 320,921,902
District's Proportionate Share of the Net Pension Liability (Asset) as a percentage of its Covered Payroll	41.34%	24.36%	28.68%	29.08%	24.22%
Plan Fiduciary Net Position as a percentage of the Total Pension Liability	73.74%	82.17%	78.00%	78.43%	83.25%

Note: Only five years of data is presented in accordance with GASB #68, paragraph 138. "The information for all periods for the 10-year schedules that are required to be presented as required supplementary information may not be available initially. In these cases, during the transition period, that information should be presented for as many years as are available. The schedules should not include information that is not measured in accordance with the requirements of this Statement."

Changes Since the Prior Actuarial Valuation.

The following are changes to the actuarial assumptions or other inputs that affected the measurement of the total pension liability since the prior measurement period:

Changes of Benefit terms.

There were no changes of benefit terms that affected measurement of the total pension liability during the measurement period.

Changes of Assumptions.

Assumptions, methods, and plan changes which are specific to the Pension Trust Fund were updated from the prior year's report. The Net Pension Liability increased significantly since the prior measurement date due to a change in the following actuarial assumptions:

- The total pension liability as of August 31, 2018 was developed using a roll-forward method from the August 31, 2017.
- Demographic assumptions including post-retirement mortality, termination rates, and rates of retirement were updated based on the experience study performed for TRS for the period ending August 31, 2017.
- Economic assumptions including rates of salary increase for individual participants were updated based on the same experience study.
- The discount rate changed from 8% as of August 31, 2017 to 6.907% as of August 31, 2018.
- The long-term assumed rate of return changed from 8% to 7.25%.
- The change in the long-term assumed rate of return combined with the change in the single discount rate was the primary reason for the increase in the net pension liability.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
 SCHEDULE OF THE DISTRICT'S CONTRIBUTIONS FOR PENSIONS
 TEACHER RETIREMENT SYSTEM OF TEXAS
 FOR THE YEAR ENDED JUNE 30, 2019

	Fiscal Year Ended June 30,				
	2019	2018	2017	2016	2015
Contractually Required Contribution	\$ 9,292,401	\$ 9,216,509	\$ 8,612,371	\$ 8,074,206	\$ 7,853,920
Contribution in Relation to the Contractually Required Contribution	<u>(9,292,401)</u>	<u>(9,216,509)</u>	<u>(8,612,371)</u>	<u>(8,074,206)</u>	<u>(7,853,920)</u>
Contribution Deficiency (Excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
District's Covered Payroll	\$ 365,303,018	\$ 373,598,254	\$ 350,285,906	\$ 335,465,979	\$ 325,098,781
Contributions as a percentage of Covered Payroll	2.54%	2.47%	2.46%	2.41%	2.42%

Note: Only five years of data is presented in accordance with GASB #68, paragraph 138. "The information for all periods for the 10-year schedules that are required to be presented as required supplementary information may not be available initially. In these cases, during the transition period, that information should be presented for as many years as are available. The schedules should not include information that is not measured in accordance with the requirements of this Statement."

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF THE NET OPEB LIABILITY
TEACHER RETIREMENT SYSTEM OF TEXAS
FOR THE YEAR ENDED JUNE 30, 2019

	Measurement Year Ended August 31,	
	2018	2017
District's Proportion of the Net OPEB Liability (Asset)	0.5052823493%	0.4712001802%
District's Proportionate Share of the Net OPEB Liability (Asset)	\$ 252,292,103	\$ 204,907,282
State's Proportionate Share of the Net OPEB Liability (Asset) associated with the District	292,068,187	252,690,983
Total	<u>\$ 544,360,290</u>	<u>\$ 457,598,265</u>
District's Covered Payroll	\$ 375,672,099	\$ 353,433,432
District's Proportionate Share of the Net OPEB Liability (Asset) as a percentage of its Covered Payroll	67.16%	57.98%
Plan Fiduciary Net Position as a percentage of the Total OPEB Liability	1.57%	0.91%

Note: Only two years of data is presented in accordance with GASB #75, paragraph 245. "The information for all fiscal years for the 10-year schedules that are required to be presented as required supplementary information may not be available initially. In these cases, during the transition period, that information should be presented for as many years as are available. The schedules should not include information that is not measured in accordance with the requirements of this Statement."

Changes of Benefit terms.

The 85th Legislature, Regular Session, passed the following statutory changes which became effective on September 1, 2017:

- Created a high-deductible health plan that provides a zero cost for generic prescriptions for certain preventive drugs and provides a zero premium for disability retirees who retired as a disability retiree on or before January 1, 2017 and are not eligible to enroll in Medicare.
- Created a single Medicare Advantage plan and Medicare prescription drug plan for all Medicare-eligible participants.
- Allowed the System to provide other, appropriate health benefit plans to address the needs of enrollees eligible for Medicare.
- Allowed eligible retirees and their eligible dependents to enroll in TRS-Care when the retiree reaches 65 years of age rather than waiting for the next enrollment period.
- Eliminated free coverage under TRS-Care, except for certain disability retirees enrolled during Plan Years 2018 through 2021, requiring members to contribute \$200 per month toward their health insurance premiums.

Changes of Assumptions.

The following were changes to the actuarial assumptions or other inputs that affected measurement of the Total OPEB liability since the prior measurement period:

- Adjustments were made for retirees that were known to have discontinued their health care coverage in fiscal year 2018. This change increased the Total OPEB Liability.
- The health care trend rate assumption was updated to reflect the anticipated return of the Health Insurer Fee (HIF) in 2020. This change increased the Total OPEB Liability.
- Demographic and economic assumptions were updated based on the experience study performed for TRS for the period ending August 31, 2017. This change increased the Total OPEB Liability.
- The discount rate changed from 3.42% as of August 31, 2017 to 3.69%, as of August 31, 2018. This change lowered the Total OPEB Liability \$2.3 billion.

In this valuation, the impact of the Cadillac Tax has been calculated as a portion of the trend assumption. Assumptions and methods used to determine the impact of the Cadillac Tax include:

- 2018 thresholds of \$850/\$2,292 were indexed annually by 2.5%.
- Premium data submitted was not adjusted for permissible exclusions to the Cadillac Tax.
- There were no special adjustments to the dollar limit other than those permissible for non-Medicare retirees over 55.

Results indicate that the value of the excise tax would be reasonably represented by a 25 basis point addition to the long-term trend rate assumption.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF THE DISTRICT'S OPEB CONTRIBUTIONS
TEACHER RETIREMENT SYSTEM OF TEXAS
FOR THE YEAR ENDED JUNE 30, 2019

	Fiscal Year Ended June 30,	
	2019	2018
Contractually Required Contribution	\$ 3,403,544	\$ 3,350,083
Contribution in Relation to the Contractually Required Contribution	<u>(3,403,544)</u>	<u>(3,350,083)</u>
Contribution Deficiency (Excess)	<u>\$ -</u>	<u>\$ -</u>
District's Covered Payroll	\$ 365,303,018	\$ 373,598,254
Contributions as a percentage of Covered Payroll	0.93%	0.90%

Note: Only two years of data is presented in accordance with GASB #75, paragraph 245. "The information for all fiscal years for the 10-year schedules that are required to be presented as required supplementary information may not be available initially. In these cases, during the transition period, that information should be presented for as many years as are available. The schedules should not include information that is not measured in accordance with the requirements of this Statement."



OTHER SUPPLEMENTARY INFORMATION



Nonmajor Governmental Funds (Special Revenue Funds)

The Special Revenue Funds generally account for state and federal awards for a specified project period. Funds are provided on a cost reimbursement basis. Project accounting is employed to maintain integrity for the various sources of funds. Funds included in the Special Revenue funds category are described in the following pages.

HEAD START PROGRAM (205)

To account for funds granted to operate preschool programs to provide scientific, research-based, pre-reading instruction for three and four year old children.

ESEA, TITLE I, PART A-IMPROVING BASIC PROGRAMS (211)

To account for funds granted to help students acquire the knowledge and skills in the state content standards and to help students meet the state student performance standards.

FEDERAL ADULT EDUCATION AND FAMILY LITERACY (220)

To account for funds that provide support programs for educational services to adults who are beyond compulsory school attendance age, are not enrolled in school and function at less than a secondary completion level.

IDEA-PART B, FORMULA (224)

To account for supplemental federal funds used to ensure that eligible students (ages 3-21) with disabilities are provided with a free appropriate public education as required by federal statute.

CHILD NUTRITION PROGRAM (240)

To account for all food service activities of the District with major revenue sources that include the National School Lunch and Breakfast program and U.S.D.A donated commodities. Also accounts for funds associated with offering students a variety of nutritious fruits and vegetables under the Fresh Fruit and Vegetable Program and funds used to offer Head Start students afternoon snacks under the Child and Adult Care Food Program.

TITLE I 1003 (A) SCHOOL IMPROVEMENT (245)

These funds are used for targeted campus interventions to accelerate student learning and meet state student performance standards.

TITLE I, PART C - CARL D. PERKINS BASIC FORMULA GRANT (244)

To account for funds used to strengthen the academic skills of students participating in career and technology and to provide all students with strong experience in and understanding of all aspects of an industry. Also to develop, improve or expand the use of technology in career and technical education and provide professional development programs to teachers, career guidance and academic counselors.

ESEA, TITLE II, PART A –SUPPORTING EFFECTIVE INSTRUCTION (255)

To account for funds granted to improve student achievement by improving teacher and principal quality and increasing the number of highly qualified teachers in classrooms and highly qualified principals in schools.

PUBLIC CHARTER SCHOOL START UP GRANT-ADVANCED LEARNING ACADEMY (258.7)

To account for funds used for all students where they will create, maintain and refine digital portfolios by the end of their sophomore year, adding college essays and resumes by the end of their junior year, and pathway-specific curated pieces by the end of their senior year. The students will learn to work

collaboratively, become self-directed learners, and develop strong and supportive adult relationships.

PUBLIC CHARTER SCHOOL START UP GRANT-STEELE MONTESSORI ACADEMY (258.8)

To account for funds used for the mission at Steele Montessori Academy, guided by the philosophy of Dr. Maria Montessori, is to establish an emotionally secure and academically excellent environment. Our school will encourage the development of the whole child by providing a comprehensive Montessori education, cultivating independent thought and foundational skills as well as foster their intrinsic desire for life-long learning, and their innate ability to be citizens who better our world.

PUBLIC CHARTER SCHOOL START UP GRANT-CAST TECH (259.7)

To account for funds used for CAST Tech that is the flagship in a network of career-themed high schools focused on meeting labor and workforce needs in San Antonio. Employers work directly with school leadership to connect students to career pathways in the high-need subjects of Information Technology and Business/Entrepreneurism. CAST Tech will create a formula that includes student developed/incubated business concepts that are encouraged by close student relationships with mentors, college and university faculty, and supported by work experience through project-based learning and internship placements. CAST Tech is unlike any high school in this region, incorporating the best elements of multiple educational processes and methods. All CAST Tech graduates will earn both a high school diploma and will be offered up to two years of embedded college credits, with highly motivated students earning industry-recognized certificates and an associate degree.

PUBLIC CHARTER SCHOOL START UP GRANT-PF STEWART ES (259.8)

To account for funds used for Democracy Prep Public Schools that will provide quality educational programs that enable all students to achieve academically and socially. Democracy Prep will meaningfully engage families to establish and maintain positive relationships between school and home. Democracy Prep actively recruits students at risk of academic failure — including those with English Language Learner classifications, Individualized Education Plans, and 504 plans.

PUBLIC CHARTER SCHOOL START UP GRANT-LAMAR ES (260.7)

To account for funds where the core charter components of emotional intelligence, civic engagement, project-based learning, genius hour, dual language, and extended school year distinguish Lamar from other programs.

PUBLIC CHARTER SCHOOL START UP GRANT-WASHINGTON/IRVING DL ACADEMY (260.8)

To account for funds where Washington Irving Dual Language Academy is an innovative educational project designed to provide the San Antonio community with a state-of-the-art educational program that has proven highly successful for the education of all students in general and especially for the education of Hispanic and Hispanic emergent bilingual students. Washington Irving Dual Language Academy will provide students with the option to participate in a campus-wide dual language program that promotes higher levels of academic achievement, bilingualism, and biliteracy, as well as the opportunity to develop higher levels of self-esteem, cultural pride, and intercultural appreciation and collaboration among participating students.

PUBLIC CHARTER SCHOOL START UP GRANT-MARK TWAIN DL ACADEMY (261.7)

To account for funds where Mark Twain Dual Language Academy is an innovative educational project designed to provide the San Antonio community with a state-of-the-art educational program that has proven highly successful for the education of all students in general and especially for the education of Hispanic and Hispanic emergent bilingual students. Mark Twain Dual Language Academy will help meet the need

for schools to utilize research-based, best practice education such as dual language instruction to help close the achievement gap for Hispanic and Hispanic ELL students.

PUBLIC CHARTER SCHOOL START UP GRANT-OGDEN RESIDENCY LAB (262.7)

To account for funds where Relay Lab Schools Texas will provide quality educational programs that enable all students to achieve academically and socially. Relay Lab Schools Texas will meaningfully engage families to establish and maintain positive relationships between school and home.

TITLE III, PART A – LIMITED ENGLISH PROFICIENCY (LEP) (263)

To account for funds granted to improve the education of limited English proficient children by assisting students to learn English and meet challenging state academic content and student academic achievement standards.

GEAR UP PROJECT (274)

To account for funds granted to promote student achievement and college readiness.

TEACHER INCENTIVE FUND (276)

Funding to support, develop, and implement sustainable Performance-based compensation systems for teachers, principals and other personnel in high-need schools within the context of overall Human Capital Management System in order to increase Educator effectiveness and student achievement in those schools.

TEXAS TITLE I PRIORITY SCHOOLS (TTIPS) (280 & 283)

These special School Improvement Grant are for campuses in need of improvement, corrective action, restructuring or other eligible need that demonstrates the greatest need for the funds and the strongest commitment to use the funds to provide adequate resources in order to raise substantially the achievement of the students so as to enable the school to make adequate yearly progress and exit improvement status.

OTHER FEDERAL SPECIAL REVENUE FUNDS (289) INCLUDE:

Change for Good (204)

Texas Education for Homeless Children & Youth (206)

School Transformation Fund-Planning – Lamar & Bowden (207)

School Transformation Fund-Planning – YWLA & YWLA Primary (208)

School Transformation Fund-Implementation – Lowell Academy (209)

School Transformation Fund-Implementation – Poe Middle School (210)

TITLE I, Part C - Migrant (212)

Evaluation Capacity-Award Performance Contract (213)

TITLE III, Part A - Immigrant (214)

TITLE I, Part D Subpart 2 – Delinquent Programs (215)

TITLE IV, Part A Subpart 1 – Student Support and Academic Enrichments (216)

School Redesign (217)

GT Visual Arts and Leadership Program (218)

Transformation Zone Planning (219)

Adult Education-English Literacy & Civics Education (221)

Temporary Assistance for Needy Families (TANF) (223)

IDEA-B Preschool (225)

IDEA-B Discretionary Deaf-SSA-Region 20 (226)

P-Tech & ICIA Planning Grant (229)
21st Century Community Learning Center (265)
Foster Youth Dropout Prevention and Recovery High School Completion Pilot Program (271)
Medical Assistance Program (272)
TTIPS, Douglass ES (281)
TTIPS, Crockett ES (282)
TTIPS, Stewart ES (284)
Clean Green Yellow School Bus Machines-US EPA (288)
Wheatley Community School (289)
Hurricane Relief (289.9)
Texas Literacy Initiative (290)

GR - ADULT EDUCATION (381)

To account for funds that provide adult education and literacy programs for those age 16 and above who do not have a high school diploma and are out of school.

REGIONAL DAY SCHOOL PROGRAM FOR THE DEAF (386)

To account for funds allocated for staff and activities for students with a hearing impairment which severely impairs processing linguistic information through hearing, even with recommended amplification, and which adversely affects educational performance.

OTHER STATE SPECIAL REVENUE FUNDS (429) INCLUDE:

Project Waste Warriors/Solid Waste Grant (380)
Supplemental Services - Visually Impaired (385)
Instructional Materials Allotment Fund (410.8)
Urban Schools Agriculture Program (420)
TEA Math Literacy Reading Stipend (427)
Texas Clean School Bus Grant TCEQ (428)
P-Tech & ICIA Planning Grant (429)
Services to Students with Autism (Northside ISD) (459)
LEOSE – Law Enforcement Officer Standards & Ed (485)

CAMPUS ACTIVITY FUNDS (461)

To account for transactions related to a principal's activity fund if the monies generated are not subject to recall by the school district's board of trustees into the General Fund.

STRATEGIC INITIATIVES FUND (470)

This fund utilizes QSCB subsidy revenue to establish a reserve to fund future lawful District expenditures such as compensation restructuring, deferred facility maintenance, and technology initiatives.

HISTORIC PRESERVATION CORPORATION (473)

This fund is for historic preservation of SAISD campuses where the District will receive tax credits from Texas Historical Commission that can be sold to help with the cost of preserving historic campuses.

AFTER SCHOOL CHALLENGE PROGRAM (478)

To account for funds granted through an interlocal agreement with the City of San Antonio. These funds provide for recreational and educational opportunities for children in the community after school hours.

OTHER LOCAL SPECIAL REVENUE FUNDS (499) INCLUDE:

- City Education Partners (CEP) Ogden ES (476)
- Pre-K For SA Afterschool Enrichment Program (480)
- Pipeline for College Success (482)
- City Education Partners (CEP) Network Principal Initiative (488)
- SPARK Program (489.8)
- Walton Family Foundation (489.9)
- City Education Partners (CEP) Storm ES (495)
- City Education Partners – Advanced Learning Academy (496.9)
- Project Lead the Way – Ball Academy (497)
- Project Lead the Way – Sam Houston (498)
- Project Lead the Way – Cast Med High School (499)



SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
 COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 JUNE 30, 2019

Data Control Codes	205 Head Start Program	211 ESEA Title I Part A. Imprv Basic Program	220 Federal Adult Ed & Family Literacy	224 IDEA - Part B Formula
ASSETS				
1110	Cash and Cash Equivalents	\$ -	\$ -	\$ -
1240	Due from Other Governments	3,919,452	5,878,089	86,652
1260	Due from Other Funds	-	-	-
1290	Other Receivables	-	-	-
1300	Inventories	-	-	-
1000	Total Assets	<u>\$ 3,919,452</u>	<u>\$ 5,878,089</u>	<u>\$ 86,652</u>
LIABILITIES				
2110	Accounts Payable	\$ 5,696	\$ 56,422	\$ 92
2160	Accrued Wages Payable	987,708	1,452,950	8,949
2170	Due to Other Funds	2,926,048	4,368,717	77,611
2180	Due to Other Governments	-	-	-
2300	Unearned Revenue	-	-	-
2000	Total Liabilities	<u>3,919,452</u>	<u>5,878,089</u>	<u>86,652</u>
FUND BALANCES				
Nonspendable Fund Balance:				
3410	Inventories	-	-	-
3425	Endowment Principal	-	-	-
Restricted Fund Balance:				
3450	Federal or State Funds Grant Restriction	-	-	-
3490	Other Restricted Fund Balance	-	-	-
Committed Fund Balance:				
3545	Other Committed Fund Balance	-	-	-
Assigned Fund Balance:				
3590	Other Assigned Fund Balance	-	-	-
3600	Unassigned Fund Balance	-	-	-
3000	Total Fund Balances	<u>-</u>	<u>-</u>	<u>-</u>
4000	Total Liabilities and Fund Balances	<u>\$ 3,919,452</u>	<u>\$ 5,878,089</u>	<u>\$ 86,652</u>

240 Child Nutrition Program	244 Title I Part C Carl Perkins	245 Title I Priority & Focus Grant	255 ESEA II,A Supporting Eff. Inst.	258 PCS ALA & Montessori	259 PCS Cast Tech & Stewart	260 PCS Lamar & Wash./Irving	261 Public Charter Sch. Twain DL
\$ 12,163,203	\$ -	\$ -	\$ -	\$ 116	\$ -	\$ -	\$ 855
881,641	141,009	188,651	528,582	360,060	338,630	271,179	252,183
-	-	-	-	-	-	-	-
55,483	-	-	-	-	-	-	-
1,214,636	-	-	-	-	-	-	-
<u>\$ 14,314,963</u>	<u>\$ 141,009</u>	<u>\$ 188,651</u>	<u>\$ 528,582</u>	<u>\$ 360,176</u>	<u>\$ 338,630</u>	<u>\$ 271,179</u>	<u>\$ 253,038</u>
\$ 472,194	\$ 29,661	\$ 1,890	\$ -	\$ 29,533	\$ 56,260	\$ 8,276	\$ 68,311
1,325,605	-	-	76,380	-	-	-	-
-	111,348	186,761	452,202	330,643	282,370	262,903	184,727
-	-	-	-	-	-	-	-
415,905	-	-	-	-	-	-	-
<u>2,213,704</u>	<u>141,009</u>	<u>188,651</u>	<u>528,582</u>	<u>360,176</u>	<u>338,630</u>	<u>271,179</u>	<u>253,038</u>
798,731	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
11,302,528	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>12,101,259</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>\$ 14,314,963</u>	<u>\$ 141,009</u>	<u>\$ 188,651</u>	<u>\$ 528,582</u>	<u>\$ 360,176</u>	<u>\$ 338,630</u>	<u>\$ 271,179</u>	<u>\$ 253,038</u>

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
 COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 JUNE 30, 2019

Data Control Codes	262 Public Charter Sch. Ogden Lab	263 Title III, A Limited Eng Proficiency	274 Gear Up Project	276 Teacher Incentive Fund	
ASSETS					
1110	Cash and Cash Equivalents	\$ 4,222	\$ -	\$ 60	\$ -
1240	Due from Other Governments	-	247,670	264,807	2,353,781
1260	Due from Other Funds	-	-	-	-
1290	Other Receivables	-	-	-	-
1300	Inventories	-	-	-	-
1000	Total Assets	<u>\$ 4,222</u>	<u>\$ 247,670</u>	<u>\$ 264,867</u>	<u>\$ 2,353,781</u>
LIABILITIES					
2110	Accounts Payable	\$ 4,222	\$ 13,999	\$ 81,082	\$ 370,447
2160	Accrued Wages Payable	-	17,273	18,608	669,279
2170	Due to Other Funds	-	216,398	165,177	1,314,055
2180	Due to Other Governments	-	-	-	-
2300	Unearned Revenue	-	-	-	-
2000	Total Liabilities	<u>4,222</u>	<u>247,670</u>	<u>264,867</u>	<u>2,353,781</u>
FUND BALANCES					
Nonspendable Fund Balance:					
3410	Inventories	-	-	-	-
3425	Endowment Principal	-	-	-	-
Restricted Fund Balance:					
3450	Federal or State Funds Grant Restriction	-	-	-	-
3490	Other Restricted Fund Balance	-	-	-	-
Committed Fund Balance:					
3545	Other Committed Fund Balance	-	-	-	-
Assigned Fund Balance:					
3590	Other Assigned Fund Balance	-	-	-	-
3600	Unassigned Fund Balance	-	-	-	-
3000	Total Fund Balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
4000	Total Liabilities and Fund Balances	<u>\$ 4,222</u>	<u>\$ 247,670</u>	<u>\$ 264,867</u>	<u>\$ 2,353,781</u>

280	283	289	381	386	429	461	459
TTIPS Miller ES	TTIPS Rodriguez ES	Other Federal Special Revenue Funds	Adult Basic Education	Regional Day School Progm for the Deaf	Other State Special Revenue Funds	Campus Activity Funds	Other SSA Special Revenue Funds
\$ -	\$ -	\$ 126,968	\$ -	\$ -	\$ 495,934	\$ 889,059	\$ -
265,865	362,293	5,060,230	13,047	26,596	286,773	-	52,425
-	-	-	-	-	-	-	-
-	-	9,967	-	530,657	-	-	504
-	-	-	-	-	-	-	-
<u>\$ 265,865</u>	<u>\$ 362,293</u>	<u>\$ 5,197,165</u>	<u>\$ 13,047</u>	<u>\$ 557,253</u>	<u>\$ 782,707</u>	<u>\$ 889,059</u>	<u>\$ 52,929</u>
\$ 1,091	\$ 1,542	\$ 1,280,598	\$ -	\$ 225	\$ 143,044	\$ -	\$ -
59,502	36,945	219,259	-	17,933	-	-	-
205,272	323,806	3,697,308	13,047	539,095	284,025	-	52,929
-	-	-	-	-	-	3	-
-	-	-	-	-	336,574	-	-
<u>265,865</u>	<u>362,293</u>	<u>5,197,165</u>	<u>13,047</u>	<u>557,253</u>	<u>763,643</u>	<u>3</u>	<u>52,929</u>
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	889,056	-
-	-	-	-	-	19,064	-	-
-	-	-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>19,064</u>	<u>889,056</u>	<u>-</u>
<u>\$ 265,865</u>	<u>\$ 362,293</u>	<u>\$ 5,197,165</u>	<u>\$ 13,047</u>	<u>\$ 557,253</u>	<u>\$ 782,707</u>	<u>\$ 889,059</u>	<u>\$ 52,929</u>

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
 COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 JUNE 30, 2019

Data Control Codes	470 Strategic Initiatives Fund	473 Historic Preservation Corporation	478 After School Challenge Program	499 Other Local Special Revenue Funds	
ASSETS					
1110	Cash and Cash Equivalents	\$ 21,521,207	\$ -	\$ -	\$ 314,945
1240	Due from Other Governments	-	-	521,260	751,749
1260	Due from Other Funds	-	1,639,896	-	-
1290	Other Receivables	4,016	-	-	872,094
1300	Inventories	-	-	-	-
1000	Total Assets	<u>\$ 21,525,223</u>	<u>\$ 1,639,896</u>	<u>\$ 521,260</u>	<u>\$ 1,938,788</u>
LIABILITIES					
2110	Accounts Payable	\$ 1,183,831	\$ 1,739,081	\$ 83,435	\$ 54,420
2160	Accrued Wages Payable	311,395	-	389	207,944
2170	Due to Other Funds	-	9,007,515	437,436	1,372,746
2180	Due to Other Governments	-	-	-	-
2300	Unearned Revenue	-	-	-	303,678
2000	Total Liabilities	<u>1,495,226</u>	<u>10,746,596</u>	<u>521,260</u>	<u>1,938,788</u>
FUND BALANCES					
Nonspendable Fund Balance:					
3410	Inventories	-	-	-	-
3425	Endowment Principal	-	-	-	-
Restricted Fund Balance:					
3450	Federal or State Funds Grant Restriction	-	-	-	-
3490	Other Restricted Fund Balance	-	-	-	-
Committed Fund Balance:					
3545	Other Committed Fund Balance	18,612,374	-	-	-
Assigned Fund Balance:					
3590	Other Assigned Fund Balance	1,417,623	-	-	-
3600	Unassigned Fund Balance	-	(9,106,700)	-	-
3000	Total Fund Balances	<u>20,029,997</u>	<u>(9,106,700)</u>	<u>-</u>	<u>-</u>
4000	Total Liabilities and Fund Balances	<u>\$ 21,525,223</u>	<u>\$ 1,639,896</u>	<u>\$ 521,260</u>	<u>\$ 1,938,788</u>

Total Nonmajor Special Revenue Funds	479 Permanent Fund	Total Nonmajor Governmental Funds
\$ 35,516,569	\$ 4,184	\$ 35,520,753
25,577,364	-	25,577,364
1,639,896	-	1,639,896
1,472,721	-	1,472,721
1,214,636	-	1,214,636
<u>\$ 65,421,186</u>	<u>\$ 4,184</u>	<u>\$ 65,425,370</u>
\$ 5,714,462	\$ -	\$ 5,714,462
6,082,560	-	6,082,560
28,635,328	-	28,635,328
3	-	3
1,056,157	-	1,056,157
<u>41,488,510</u>	<u>-</u>	<u>41,488,510</u>
798,731	-	798,731
-	1,000	1,000
11,302,528	-	11,302,528
-	3,184	3,184
19,501,430	-	19,501,430
1,436,687	-	1,436,687
(9,106,700)	-	(9,106,700)
<u>23,932,676</u>	<u>4,184</u>	<u>23,936,860</u>
<u>\$ 65,421,186</u>	<u>\$ 4,184</u>	<u>\$ 65,425,370</u>

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCES - NONMAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED JUNE 30, 2019

Data Control Codes	205 Head Start Program	211 ESEA Title I Part A. Imprv Basic Program	220 Federal Adult Ed & Family Literacy	224 IDEA - Part B Formula
REVENUES:				
5700 Total Local and Intermediate Sources	\$ -	\$ -	\$ -	\$ -
5800 State Program Revenues	-	-	-	-
5900 Federal Program Revenues	12,627,916	24,143,364	813,628	11,121,709
5020 Total Revenues	12,627,916	24,143,364	813,628	11,121,709
EXPENDITURES:				
Current:				
0011 Instruction	9,682,139	9,688,143	448,522	4,691,308
0012 Instructional Resources and Media Services	-	467,941	-	-
0013 Curriculum and Instructional Staff Development	167,445	8,348,680	12,131	1,801,728
0021 Instructional Leadership	1,097,885	1,778,390	349,039	86,089
0023 School Leadership	16,972	516,909	-	-
0031 Guidance, Counseling and Evaluation Services	-	1,285,631	3,936	3,575,551
0032 Social Work Services	-	1,460,045	-	232,527
0033 Health Services	293,922	-	-	930
0034 Student (Pupil) Transportation	127,362	-	-	103,109
0035 Food Services	75,978	-	-	-
0036 Extracurricular Activities	-	-	-	-
0041 General Administration	-	-	-	-
0051 Facilities Maintenance and Operations	517,812	20,989	-	5,039
0052 Security and Monitoring Services	6,329	-	-	-
0053 Data Processing Services	-	-	-	-
0061 Community Services	42,328	576,636	-	212,823
Capital Outlay:				
0081 Facilities Acquisition and Construction	599,744	-	-	-
Intergovernmental:				
0093 Payments to Fiscal Agent/Member Districts of SSA	-	-	-	412,605
6030 Total Expenditures	12,627,916	24,143,364	813,628	11,121,709
1100 Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	-	-
OTHER FINANCING SOURCES (USES):				
7915 Transfers In	-	-	-	-
1200 Net Change in Fund Balance	-	-	-	-
0100 Fund Balance - July 1 (Beginning)	-	-	-	-
3000 Fund Balance - June 30 (Ending)	\$ -	\$ -	\$ -	\$ -

240 Child Nutrition Program	244 Title I Part C Carl Perkins	245 Title I Priority & Focus Grant	255 ESEA II,A Supporting Eff. Inst.	258 PCS ALA & Montessori	259 PCS Cast Tech & Stewart	260 PCS Lamar & Wash./Irving	261 Public Charter Sch. Twain DL
\$ 1,419,644	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
180,690	-	-	-	-	-	-	-
46,815,700	943,610	436,792	1,842,178	516,005	519,094	452,595	377,480
48,416,034	943,610	436,792	1,842,178	516,005	519,094	452,595	377,480
-	810,347	261,196	117	349,481	403,832	364,131	273,798
-	-	9,955	-	-	-	31,189	37,736
-	19,857	119,003	1,624,805	82,945	13,311	38,760	55,827
-	113,406	7,768	84,503	-	52,783	-	-
-	-	10,194	-	25,397	49,168	10,383	9,431
-	-	27,407	-	-	-	-	688
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
42,535,686	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
7,014	-	-	-	-	-	-	-
2,794,556	-	-	-	-	-	-	-
-	-	-	-	230	-	-	-
-	-	-	-	-	-	-	-
-	-	1,269	132,753	38,904	-	8,132	-
-	-	-	-	19,048	-	-	-
-	-	-	-	-	-	-	-
45,337,256	943,610	436,792	1,842,178	516,005	519,094	452,595	377,480
3,078,778	-	-	-	-	-	-	-
30,545	-	-	-	-	-	-	-
3,109,323	-	-	-	-	-	-	-
8,991,936	-	-	-	-	-	-	-
\$ 12,101,259	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCES - NONMAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED JUNE 30, 2019

Data Control Codes	262 Public Charter Sch. Ogden Lab	263 Title III, A Limited Eng Proficiency	274 Gear Up Project	276 Teacher Incentive Fund
REVENUES:				
5700 Total Local and Intermediate Sources	\$ -	\$ -	\$ -	\$ -
5800 State Program Revenues	-	-	-	-
5900 Federal Program Revenues	214,182	1,011,717	1,744,086	8,581,008
5020 Total Revenues	214,182	1,011,717	1,744,086	8,581,008
EXPENDITURES:				
Current:				
0011 Instruction	212,657	78,140	-	3,199,808
0012 Instructional Resources and Media Services	-	-	-	-
0013 Curriculum and Instructional Staff Development	1,525	741,378	-	3,393,386
0021 Instructional Leadership	-	47,232	-	1,027,347
0023 School Leadership	-	61,800	-	508,073
0031 Guidance, Counseling and Evaluation Services	-	74,067	1,739,191	-
0032 Social Work Services	-	-	-	-
0033 Health Services	-	-	-	-
0034 Student (Pupil) Transportation	-	-	-	-
0035 Food Services	-	-	-	-
0036 Extracurricular Activities	-	-	-	-
0041 General Administration	-	-	-	452,394
0051 Facilities Maintenance and Operations	-	-	4,895	-
0052 Security and Monitoring Services	-	-	-	-
0053 Data Processing Services	-	-	-	-
0061 Community Services	-	9,100	-	-
Capital Outlay:				
0081 Facilities Acquisition and Construction	-	-	-	-
Intergovernmental:				
0093 Payments to Fiscal Agent/Member Districts of SSA	-	-	-	-
6030 Total Expenditures	214,182	1,011,717	1,744,086	8,581,008
1100 Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	-	-
OTHER FINANCING SOURCES (USES):				
7915 Transfers In	-	-	-	-
1200 Net Change in Fund Balance	-	-	-	-
0100 Fund Balance - July 1 (Beginning)	-	-	-	-
3000 Fund Balance - June 30 (Ending)	\$ -	\$ -	\$ -	\$ -

280	283	289	381	386	429	461	459
TTIPS Miller ES	TTIPS Rodriguez ES	Other Federal Special Revenue Funds	Adult Basic Education	Regional Day School Progm for the Deaf	Other State Special Revenue Funds	Campus Activity Funds	Other SSA Special Revenue Funds
\$ -	\$ -	\$ 5,924	\$ -	\$ 521,911	\$ 566	\$ 854,458	\$ -
-	-	-	123,613	283,694	2,631,637	-	125,185
1,083,103	1,077,082	10,323,472	-	-	-	-	-
1,083,103	1,077,082	10,329,396	123,613	805,605	2,632,203	854,458	125,185
260,045	282,853	3,860,092	24,496	801,305	2,186,221	370,981	102,439
-	-	32,425	-	-	-	25,536	-
473,095	601,516	1,917,356	-	4,033	159,650	11,361	12,755
173,038	11,269	1,390,550	88,809	-	10,283	89	9,043
475	3,550	440,155	-	-	985	1,928	-
34,644	32,928	379,996	10,308	-	498	25	-
71,182	71,182	502,024	-	-	-	-	-
-	-	363,838	-	-	-	211	-
-	-	275,190	-	-	255,000	5,387	-
-	-	-	-	-	-	-	-
-	-	114	-	-	-	205,595	-
-	-	-	-	-	-	-	-
-	-	-	-	-	13,634	69,470	-
-	-	-	-	-	3,297	10,362	-
-	-	-	-	-	-	-	-
70,624	73,784	1,050,403	-	267	2,069	22,499	948
-	-	117,253	-	-	-	-	-
-	-	-	-	-	-	-	-
1,083,103	1,077,082	10,329,396	123,613	805,605	2,631,637	723,444	125,185
-	-	-	-	-	566	131,014	-
-	-	-	-	-	-	-	-
-	-	-	-	-	566	131,014	-
-	-	-	-	-	18,498	758,042	-
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 19,064	\$ 889,056	\$ -

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCES - NONMAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED JUNE 30, 2019

Data Control Codes	470 Strategic Initiatives Fund	473 Historic Preservation Corporation	478 After School Challenge Program	499 Other Local Special Revenue Funds
REVENUES:				
5700 Total Local and Intermediate Sources	\$ -	\$ -	\$ 1,445,245	\$ 4,566,828
5800 State Program Revenues	-	-	-	-
5900 Federal Program Revenues	2,291,578	-	-	-
5020 Total Revenues	2,291,578	-	1,445,245	4,566,828
EXPENDITURES:				
Current:				
0011 Instruction	4,328,566	-	-	1,265,137
0012 Instructional Resources and Media Services	13,684	-	-	-
0013 Curriculum and Instructional Staff Development	1,273,560	-	-	183,687
0021 Instructional Leadership	232,680	-	388	164,266
0023 School Leadership	197,239	-	-	1,580,232
0031 Guidance, Counseling and Evaluation Services	237,404	-	-	1,284,473
0032 Social Work Services	-	-	-	-
0033 Health Services	105,578	-	-	-
0034 Student (Pupil) Transportation	1,841,139	-	-	-
0035 Food Services	-	-	-	-
0036 Extracurricular Activities	268,883	-	-	-
0041 General Administration	36,276	-	-	-
0051 Facilities Maintenance and Operations	479,984	-	121	-
0052 Security and Monitoring Services	42,549	-	-	-
0053 Data Processing Services	1,290,607	-	-	-
0061 Community Services	2,288	-	1,444,736	-
Capital Outlay:				
0081 Facilities Acquisition and Construction	945,215	9,106,700	-	89,033
Intergovernmental:				
0093 Payments to Fiscal Agent/Member Districts of SSA	-	-	-	-
6030 Total Expenditures	11,295,652	9,106,700	1,445,245	4,566,828
1100 Excess (Deficiency) of Revenues Over (Under) Expenditures	(9,004,074)	(9,106,700)	-	-
OTHER FINANCING SOURCES (USES):				
7915 Transfers In	2,114,927	-	-	-
1200 Net Change in Fund Balance	(6,889,147)	(9,106,700)	-	-
0100 Fund Balance - July 1 (Beginning)	26,919,144	-	-	-
3000 Fund Balance - June 30 (Ending)	\$ 20,029,997	\$ (9,106,700)	\$ -	\$ -

Total Nonmajor Special Revenue Funds	479 Permanent Fund	Total Nonmajor Governmental Funds
\$ 8,814,576	\$ 92	\$ 8,814,668
3,344,819	-	3,344,819
126,936,299	-	126,936,299
139,095,694	92	139,095,786
43,945,754	-	43,945,754
618,466	-	618,466
21,057,794	-	21,057,794
6,724,857	-	6,724,857
3,432,891	-	3,432,891
8,686,747	-	8,686,747
2,336,960	-	2,336,960
764,479	-	764,479
2,607,187	-	2,607,187
42,611,664	-	42,611,664
474,592	-	474,592
495,684	-	495,684
3,906,500	-	3,906,500
62,767	-	62,767
1,290,607	-	1,290,607
3,689,563	-	3,689,563
10,876,993	-	10,876,993
412,605	-	412,605
153,996,110	-	153,996,110
(14,900,416)	92	(14,900,324)
2,145,472	-	2,145,472
(12,754,944)	92	(12,754,852)
36,687,620	4,092	36,691,712
\$ 23,932,676	\$ 4,184	\$ 23,936,860



Proprietary Funds



INTERNAL SERVICE FUNDS DESCRIPTIONS

The Internal Service Funds are used to account for activities where the District charges fees to internal users for goods or services.

Workers' Compensation Insurance Fund (Fund 753)

This fund is used to account for the operations of the District's self-funded insurance program, which meets the state mandate that all District employees be covered by workers' compensation insurance. Premiums are collected from the various campuses and departments based on predetermined experience rates. Claim costs, administrative costs, and stop loss insurance premiums are paid from the premiums collected. Excess claims are covered by a stop loss carrier.

Dental Insurance Fund (Fund 770)

This fund is used to account for the operations of the District's self-funded dental insurance plan. Premiums are collected from the various campuses and departments of the District. Claim costs and administrative costs are paid from the proceeds of the premiums collected through this fund.

Medical Insurance Fund (Fund 771)

This fund is used to account for the operations of the District's self-funded medical insurance plan including pharmacy. Premiums are collected from the various campuses and departments of the District. Claim costs and administrative costs are paid from the proceeds of the premiums collected through this fund. In order to protect our self-funded medical and pharmacy benefit plan assets, San Antonio Independent School District has in place a stop loss reinsurance policy with Sun Life Financial. This policy protects the District from catastrophic claims incurred and paid for the plan year that exceed \$500,000 per covered person up to a \$1,000,000 aggregate limit. Sun Life Financial has an A.M. Best financial strength rating of A+ and a long-term issuer credit rating of aa-.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
 COMBINING STATEMENT OF NET POSITION
 INTERNAL SERVICE FUNDS
 JUNE 30, 2019

	753 Workers Compensation Fund	770 Dental Insurance Fund	771 Medical Insurance Fund	Total Internal Service Funds
ASSETS				
Current Assets:				
Cash and Cash Equivalents	\$ 10,596,787	\$ 757,671	\$ 3,604,086	\$ 14,958,544
Due from Other Funds	-	-	251,000	251,000
Other Receivables	-	-	1,697,268	1,697,268
Other Current Assets	500,000	-	-	500,000
Total Assets	<u>11,096,787</u>	<u>757,671</u>	<u>5,552,354</u>	<u>17,406,812</u>
LIABILITIES				
Current Liabilities:				
Accounts Payable	382	13,641	421,326	435,349
Short Term Claims Payable	1,761,758	179,000	3,461,000	5,401,758
Due to Other Funds	-	251,000	20,625	271,625
Total Current Liabilities	<u>1,762,140</u>	<u>443,641</u>	<u>3,902,951</u>	<u>6,108,732</u>
NonCurrent Liabilities:				
Claims Payable - Due in More than One Year	610,242	-	-	610,242
Total Noncurrent Liabilities	<u>610,242</u>	<u>-</u>	<u>-</u>	<u>610,242</u>
Total Liabilities	<u>2,372,382</u>	<u>443,641</u>	<u>3,902,951</u>	<u>6,718,974</u>
NET POSITION				
Unrestricted Net Position	<u>8,724,405</u>	<u>314,030</u>	<u>1,649,403</u>	<u>10,687,838</u>
Total Net Position	<u>\$ 8,724,405</u>	<u>\$ 314,030</u>	<u>\$ 1,649,403</u>	<u>\$ 10,687,838</u>

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
 COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
 INTERNAL SERVICE FUNDS
 FOR THE YEAR ENDED JUNE 30, 2019

	753 Workers Compensation Fund	770 Dental Insurance Fund	771 Medical Insurance Fund	Total Internal Service Funds
OPERATING REVENUES:				
Local and Intermediate Sources	\$ 2,902,602	\$ 2,705,219	\$ 47,261,240	\$ 52,869,061
Total Operating Revenues	<u>2,902,602</u>	<u>2,705,219</u>	<u>47,261,240</u>	<u>52,869,061</u>
OPERATING EXPENSES:				
Payroll Costs	370,786	27,624	51,596	450,006
Professional and Contracted Services	307,324	143,787	5,621,772	6,072,883
Supplies and Materials	2,843	-	-	2,843
Other Operating Costs	1,619,439	2,705,820	43,354,511	47,679,770
Total Operating Expenses	<u>2,300,392</u>	<u>2,877,231</u>	<u>49,027,879</u>	<u>54,205,502</u>
Income (Loss) Before Transfers	602,210	(172,012)	(1,766,639)	(1,336,441)
Transfer In	-	-	251,000	251,000
Transfers Out	-	(251,000)	-	(251,000)
Change in Net Position	<u>602,210</u>	<u>(423,012)</u>	<u>(1,515,639)</u>	<u>(1,336,441)</u>
Total Net Position - July 1 (Beginning)	<u>8,122,195</u>	<u>737,042</u>	<u>3,165,042</u>	<u>12,024,279</u>
Total Net Position June 30 (Ending)	<u><u>\$ 8,724,405</u></u>	<u><u>\$ 314,030</u></u>	<u><u>\$ 1,649,403</u></u>	<u><u>\$ 10,687,838</u></u>

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
 COMBINING STATEMENT OF CASH FLOWS
 INTERNAL SERVICE FUNDS
 FOR THE YEAR ENDED JUNE 30, 2019

	753 Workers Compensation Fund	770 Dental Insurance Fund	771 Medical Insurance Fund	Total Internal Service Funds
<u>Cash Flows from Operating Activities:</u>				
Cash Received from User Charges	\$ 2,902,602	\$ 2,705,219	\$ 47,261,240	\$ 52,869,061
Cash Payments to Employees for Services	(370,786)	(27,624)	(51,596)	(450,006)
Cash Payments for Insurance Claims	(2,461,495)	(1,858,377)	(51,962,628)	(56,282,500)
Net Cash Provided by (Used for) Operating Activities	<u>70,321</u>	<u>819,218</u>	<u>(4,752,984)</u>	<u>(3,863,445)</u>
<u>Cash Flows from Non-Capital Financing Activities:</u>				
Transfer In from Dental Fund	-	-	251,000	251,000
Transfer Out to Medical Fund	-	(251,000)	-	(251,000)
Net Cash Provided by (Used for) Non-Capital Financing Activities	<u>-</u>	<u>(251,000)</u>	<u>251,000</u>	<u>-</u>
Net Increase (Decrease) in Cash and Cash Equivalents	70,321	568,218	(4,501,984)	(3,863,445)
Cash and Cash Equivalents at Beginning of Year	10,526,466	189,453	8,106,070	18,821,989
Cash and Cash Equivalents at End of Year	<u>\$ 10,596,787</u>	<u>\$ 757,671</u>	<u>\$ 3,604,086</u>	<u>\$ 14,958,544</u>
<u>Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities:</u>				
Operating Income (Loss):	\$ 602,210	\$ (172,012)	\$ (1,766,639)	\$ (1,336,441)
Effect of Increases and Decreases in Current Assets and Liabilities:				
Increase/Decrease in Receivables	-	1,963	(1,669,790)	(1,667,827)
Increase/Decrease in Due from Other Funds	-	751,000	(249,766)	501,234
Increase/Decrease in Accounts Payable	(1,889)	(81,308)	421,326	338,129
Increase/Decrease in Due to Other Funds	-	251,000	(730,375)	(479,375)
Increase/Decrease in Claims Payable	(530,000)	68,575	(757,740)	(1,219,165)
Net Cash Provided by (Used for) Operating Activities	<u>\$ 70,321</u>	<u>\$ 819,218</u>	<u>\$ (4,752,984)</u>	<u>\$ (3,863,445)</u>

Fiduciary Funds



AGENCY FUND DESCRIPTION

Agency Funds are used to account for assets held by the District as an agent for campuses and organizations. They are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

Student Activities Fund (Fund 865)

This fund is used to account for the receipt and disbursement of monies for school approved activities of the various student groups and organizations at each campus. These activities promote the general welfare of a campus and educational development and morale of the students.



SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUNDS
FOR THE YEAR ENDED JUNE 30, 2019

	BALANCE JULY 1 2018	ADDITIONS	DEDUCTIONS	BALANCE JUNE 30 2019
STUDENT ACTIVITY ACCOUNT				
Assets:				
Cash and Cash Equivalents	<u>\$ 2,690,005</u>	<u>\$ 2,908,557</u>	<u>\$ 2,915,982</u>	<u>\$ 2,682,580</u>
Liabilities:				
Due to Student Groups	<u>\$ 2,690,005</u>	<u>\$ 2,908,557</u>	<u>\$ 2,915,982</u>	<u>\$ 2,682,580</u>
TOTAL AGENCY FUNDS				
Assets:				
Cash and Cash Equivalents	<u>\$ 2,690,005</u>	<u>\$ 2,908,557</u>	<u>\$ 2,915,982</u>	<u>\$ 2,682,580</u>
Liabilities:				
Due to Student Groups	<u>\$ 2,690,005</u>	<u>\$ 2,908,557</u>	<u>\$ 2,915,982</u>	<u>\$ 2,682,580</u>



In-District Charter Schools Schedules



Budget and Actual



SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
 ADVANCED LEARNING ACADEMY
 SCHEDULE OF EXPENDITURES
 BUDGET AND ACTUAL - GENERAL FUND
 FOR THE YEAR ENDED JUNE 30, 2019

Data Control Codes	Budgeted Amounts		Actual Amounts (GAAP BASIS)	Variance With Final Budget Positive or (Negative)	
	Original	Final			
EXPENDITURES:					
0011	Instruction	4,595,883	4,600,263	4,421,421	178,842
0012	Instructional Resources and Media Services	40,698	58,789	55,222	3,567
0013	Curriculum and Instructional Staff Development	-	15,499	13,758	1,741
0023	School Leadership	573,310	713,769	696,168	17,601
0031	Guidance, Counseling and Evaluation Services	112,197	133,188	129,879	3,309
0033	Health Services	103,962	90,080	85,841	4,238
0036	Extracurricular Activities	66,451	88,779	76,508	12,271
0051	Facilities Maintenance and Operations	105,676	196,991	194,770	2,221
0061	Community Services	28,465	31,005	30,796	209
6030	Total Expenditures	<u>5,626,642</u>	<u>5,928,363</u>	<u>5,704,363</u>	<u>224,000</u>

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
 CAST TECH HIGH SCHOOL
 SCHEDULE OF EXPENDITURES
 BUDGET AND ACTUAL - GENERAL FUND
 FOR THE YEAR ENDED JUNE 30, 2019

Data Control Codes	Budgeted Amounts		Actual Amounts (GAAP BASIS)	Variance With Final Budget Positive or (Negative)	
	Original	Final			
EXPENDITURES:					
0011	Instruction	1,347,665	1,543,169	1,380,689	162,480
0012	Instructional Resources and Media Services	41,265	45,155	41,444	3,711
0013	Curriculum and Instructional Staff Development	81,363	103,230	98,090	5,141
0023	School Leadership	427,834	453,587	441,250	12,337
0031	Guidance, Counseling and Evaluation Services	21,751	41,422	23,009	18,414
0033	Health Services	39,550	31,472	29,771	1,700
0036	Extracurricular Activities	4,135	4,110	3,449	661
0051	Facilities Maintenance and Operations	67,249	21,851	21,229	622
0052	Security and Monitoring Services	-	290	257	33
0061	Community Services	28,215	30,048	26,823	3,225
0081	Facilities Acquisition and Construction	-	5,100	5,100	0
6030	Total Expenditures	<u>2,059,027</u>	<u>2,279,435</u>	<u>2,071,110</u>	<u>208,325</u>

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
 IRVING DUAL LANGUAGE ACADEMY
 SCHEDULE OF EXPENDITURES
 BUDGET AND ACTUAL - GENERAL FUND
 FOR THE YEAR ENDED JUNE 30, 2019

Data Control Codes	Budgeted Amounts		Actual Amounts (GAAP BASIS)	Variance With Final Budget Positive or (Negative)
	Original	Final		
EXPENDITURES:				
0011 Instruction	920,852	839,207	805,731	33,476
0012 Instructional Resources and Media Services	38,673	44,953	40,873	4,080
0013 Curriculum and Instructional Staff Development	-	2,319	2,318	1
0023 School Leadership	170,631	137,755	131,052	6,704
0031 Guidance, Counseling and Evaluation Services	44,898	50,712	45,873	4,839
0033 Health Services	34,392	845	117	728
0036 Extracurricular Activities	-	1,325	1,180	145
0061 Community Services	14,356	11,792	9,348	2,444
6030 Total Expenditures	<u>1,223,802</u>	<u>1,088,908</u>	<u>1,036,492</u>	<u>52,416</u>

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
LAMAR ELEMENTARY SCHOOL
SCHEDULE OF EXPENDITURES
BUDGET AND ACTUAL - GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2019

Data Control Codes	Budgeted Amounts		Actual Amounts (GAAP BASIS)	Variance With Final Budget Positive or (Negative)	
	Original	Final			
EXPENDITURES:					
0011	Instruction	2,168,094	2,175,613	2,172,636	2,977
0012	Instructional Resources and Media Services	78,889	89,768	82,078	7,690
0013	Curriculum and Instructional Staff Development	3,475	9,976	5,061	4,915
0023	School Leadership	153,957	122,134	113,957	8,177
0031	Guidance, Counseling and Evaluation Services	85,822	89,677	89,463	214
0033	Health Services	72,861	72,972	72,033	939
0036	Extracurricular Activities	56	56	43	13
0051	Facilities Maintenance and Operations	132,096	224,617	224,270	347
0061	Community Services	28,465	32,556	29,365	3,191
6030	Total Expenditures	<u>2,723,715</u>	<u>2,817,368</u>	<u>2,788,904</u>	<u>28,464</u>

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
 OGDEN ACADEMY
 SCHEDULE OF EXPENDITURES
 BUDGET AND ACTUAL - GENERAL FUND
 FOR THE YEAR ENDED JUNE 30, 2019

Data Control Codes	Budgeted Amounts		Actual Amounts (GAAP BASIS)	Variance With Final Budget Positive or (Negative)	
	Original	Final			
EXPENDITURES:					
0011	Instruction	4,211,274	4,089,759	3,736,469	353,290
0012	Instructional Resources and Media Services	2,339	2,535	719	1,816
0013	Curriculum and Instructional Staff Development	1,912	13,186	13,139	47
0023	School Leadership	383,278	419,791	385,489	34,302
0031	Guidance, Counseling and Evaluation Services	87,720	97,814	86,999	10,815
0032	Social Work Services	2,061	2,028	569	1,459
0033	Health Services	86,167	61,725	54,085	7,640
0036	Extracurricular Activities	24,598	51,413	48,012	3,401
0051	Facilities Maintenance and Operations	165,722	285,651	281,417	4,234
0053	Data Processing Services	63,582	63,842	63,841	1
0061	Community Services	28,737	35,501	35,491	10
6030	Total Expenditures	<u>5,057,390</u>	<u>5,123,245</u>	<u>4,706,230</u>	<u>417,015</u>

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
MARK TWAIN DUAL LANGUAGE ACADEMY
SCHEDULE OF EXPENDITURES
BUDGET AND ACTUAL - GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2019

Data Control Codes	Budgeted Amounts		Actual Amounts (GAAP BASIS)	Variance With Final Budget Positive or (Negative)	
	Original	Final			
EXPENDITURES:					
0011	Instruction	1,639,559	1,739,511	1,676,718	62,793
0012	Instructional Resources and Media Services	76,206	65,112	56,699	8,413
0013	Curriculum and Instructional Staff Development	2,250	9,438	7,827	1,611
0023	School Leadership	262,187	267,986	267,473	513
0031	Guidance, Counseling and Evaluation Services	75,727	79,087	79,086	1
0033	Health Services	68,721	68,457	67,056	1,402
0036	Extracurricular Activities	161	-	-	-
0051	Facilities Maintenance and Operations	199,347	380,355	375,184	5,170
0061	Community Services	28,465	30,823	30,573	250
6030	Total Expenditures	<u>2,352,623</u>	<u>2,640,769</u>	<u>2,560,615</u>	<u>80,154</u>

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
 STEELE MONTESSORI ACADEMY
 SCHEDULE OF EXPENDITURES
 BUDGET AND ACTUAL - GENERAL FUND
 FOR THE YEAR ENDED JUNE 30, 2019

Data Control Codes	Budgeted Amounts		Actual Amounts (GAAP BASIS)	Variance With Final Budget Positive or (Negative)	
	Original	Final			
EXPENDITURES:					
0011	Instruction	1,007,512	1,028,796	1,000,511	28,285
0012	Instructional Resources and Media Services	39,872	42,676	39,618	3,058
0013	Curriculum and Instructional Staff Development	81,363	108,107	99,591	8,516
0023	School Leadership	261,735	243,938	242,431	1,507
0031	Guidance, Counseling and Evaluation Services	82,763	81,248	74,778	6,470
0033	Health Services	69,739	67,517	66,781	736
0051	Facilities Maintenance and Operations	105,676	223,680	223,270	410
0061	Community Services	28,465	28,651	27,212	1,439
6030	Total Expenditures	<u>1,677,125</u>	<u>1,824,614</u>	<u>1,774,193</u>	<u>50,421</u>

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
P F STEWART ELEMENTARY SCHOOL
SCHEDULE OF EXPENDITURES
BUDGET AND ACTUAL - GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2019

Data Control Codes	Budgeted Amounts		Actual Amounts (GAAP BASIS)	Variance With Final Budget Positive or (Negative)
	Original	Final		
EXPENDITURES:				
0011 Instruction	-	2,672,781	2,671,493	1,288
0012 Instructional Resources and Media Services	-	180	35	145
0013 Curriculum and Instructional Staff Development	-	4,187	2,643	1,544
0023 School Leadership	38,098	25,785	22,781	3,004
0031 Guidance, Counseling and Evaluation Services	-	5,252	5,251	1
0033 Health Services	68,500	78,205	72,935	5,270
0051 Facilities Maintenance and Operations	139,302	255,617	252,737	2,880
0061 Community Services	-	201	201	-
6030 Total Expenditures	<u>245,900</u>	<u>3,042,207</u>	<u>3,028,075</u>	<u>14,132</u>

Performance Contract Metrics and Results



SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
PUBLIC CHARTER SCHOOLS
PERFORMANCE CONTRACT METRICS AND RESULTS
FOR THE YEAR ENDED JUNE 30, 2019

In-District Charter School	I. Academic Excellence Domain ¹				II. Organizational Strength Domain					III. Financial Health Domain	
	Overall Rating Metric	Overall Rating Result	Fulfill Charter ²	Teacher Satisfaction Metric	Attendance Metric	Attendance Result	Attrition Metric	Attrition Result	Parent Satisfaction Metric	Balanced Budget	Unqualified Audit
ADVANCED LEARNING ACADEMY	B	B	Yes	<i>Per the performance contracts, this metric will be developed by the end of the 2019-2020 school year.</i>	96	96.1	25	10.4	<i>Per the performance contracts, this metric will be developed by the end of the 2019-2020 school year.</i>	Yes	--
CAST TECH HS	C	B	Yes		96	95.7	<i>Attrition metric not included in this contract.</i>			Yes	Yes
IRVING DUAL LANGUAGE ACADEMY ³	--	--	--		--	--	--	--		Yes	Yes
LAMAR ELEMENTARY	C	D	Yes		96	95.8	15	19.5		Yes	Yes
OGDEN ACADEMY	D	F	Yes		95	92.9	20	16.6		Yes	Yes
MARK TWAIN DUAL LANGUAGE ACADEMY ³	--	--	--		--	--	--	--		Yes	Yes
STEELE MONTESSORI ACADEMY ³	--	--	--		--	--	--	--		Yes	Yes
STEWART ELEMENTARY	D	D	Yes		95	93.8	20	17.5		Yes	Yes

¹ Note on Academic Excellence Domain: For this metric, the Campus Overall Rating is the only performance measure included in this chart, because it is the only metric utilized by the SAISD Board in evaluating the schools' academic performance. The other performance measures (Student Achievement, Progress, and Closing the Gap) are included in the contract only as guideposts to show how a school can achieve the overall rating.

² Note on Fulfill Charter: Fulfilling the charter means that the school is implementing the programs and practices that are described in the charter application, such as the mission, vision, curriculum, student culture, human capital, and school governance.

³ Note on Performance Contract: Irving Dual Language Academy, Steele Montessori Elementary, and Twain Dual Language Academy were authorized as charter schools without performance contracts. The SAISD Board will approve performance contracts for these schools prior to the end of the 2019-2020 school year. SAISD has instituted new systems and best practices that ensure that all new charters are authorized with rigorous performance contracts.



Statistical and Student Demographics



SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
 ADVANCED LEARNING ACADEMY
 STATISTICAL AND STUDENT DEMOGRAPHICS
 FOR THE YEAR ENDED JUNE 30, 2019

ENROLLMENT BY GRADE	Count	% Enroll
Early Education	0	0.00%
Pre-Kindergarten	64	7.75%
Kindergarten	66	7.99%
Grade 1	66	7.99%
Grade 2	65	7.87%
Grade 3	67	8.11%
Grade 4	66	7.99%
Grade 5	67	8.11%
Grade 6	89	10.77%
Grade 7	88	10.65%
Grade 8	89	10.77%
Grade 9	43	5.21%
Grade 10	22	2.66%
Grade 11	15	1.82%
Grade 12	19	2.30%
TOTAL	826	100.00%

ADA ELIGIBILITY	Count	% Enroll
Enrolled, not in membership	0	0.00%
Eligible for Full Day	554	67.07%
Eligible for Half Day	23	2.78%
Transfer for Full Day	208	25.18%
Ineligible for Full Day	0	0.00%
Ineligible for Half Day	33	4.00%
Transfer for Half Day	8	0.97%
TOTAL	826	100.00%

ENROLLMENT BY SUBPOPULATION	Count	% Enroll
LEP-Limited English Proficiency	48	5.81%
Immigrant	0	0.00%
Economic Disadvantage	421	50.97%
Military Connected	17	2.06%
Foster Care	1	0.12%
Dyslexia	20	2.42%
TOTAL	507	61.38%

ENROLLMENT ETHNICITY	Count	% Enroll
Ameri. Indian/Alaskan	0	0.00%
Asian	5	0.61%
Black/African American	23	2.78%
Hispanic/Latino	659	79.78%
White	116	14.04%
Hawaiian/Pacific Island	0	0.00%
Two or More	23	2.78%
TOTAL	826	100.00%

AT RISK	Count	% Enroll
Ameri. Indian/Alaskan	0	0.00%
Asian	0	0.00%
Black/African American	12	1.45%
Hispanic/Latino	297	35.96%
White	27	3.27%
Hawaiian/Pacific Island	0	0.00%
Two or More	6	0.73%
TOTAL	342	41.40%

Source: Texas Education Agency Report PDM1-120-009, TSDS Disaggregation of PEIMS Student Data, 2018-2019 Fall Collection, Accepted Submission

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
 CAST TECH HIGH SCHOOL
 STATISTICAL AND STUDENT DEMOGRAPHICS
 FOR THE YEAR ENDED JUNE 30, 2019

ENROLLMENT BY GRADE	Count	% Enroll
Early Education	0	0.00%
Pre-Kindergarten	0	0.00%
Kindergarten	0	0.00%
Grade 1	0	0.00%
Grade 2	0	0.00%
Grade 3	0	0.00%
Grade 4	0	0.00%
Grade 5	0	0.00%
Grade 6	0	0.00%
Grade 7	0	0.00%
Grade 8	0	0.00%
Grade 9	122	48.41%
Grade 10	130	51.59%
Grade 11	0	0.00%
Grade 12	0	0.00%
TOTAL	252	100.00%

ADA ELIGIBILITY	Count	% Enroll
Enrolled, not in membership	0	0.00%
Eligible for Full Day	140	55.56%
Eligible for Half Day	0	0.00%
Transfer for Full Day	112	44.44%
Ineligible for Full Day	0	0.00%
Ineligible for Half Day	0	0.00%
Transfer for Half Day	0	0.00%
TOTAL	252	100.00%

ENROLLMENT BY SUBPOPULATION	Count	% Enroll
LEP-Limited English Proficiency	8	3.17%
Immigrant	0	0.00%
Economic Disadvantage	142	56.35%
Military Connected	9	3.57%
Foster Care	0	0.00%
Dyslexia	14	5.56%
TOTAL	173	68.65%

ENROLLMENT ETHNICITY	Count	% Enroll
Ameri. Indian/Alaskan	0	0.00%
Asian	1	0.40%
Black/African American	10	3.97%
Hispanic/Latino	211	83.73%
White	25	9.92%
Hawaiian/Pacific Island	0	0.00%
Two or More	5	1.98%
TOTAL	252	100.00%

AT RISK	Count	% Enroll
Ameri. Indian/Alaskan	0	0.00%
Asian	0	0.00%
Black/African American	5	1.98%
Hispanic/Latino	111	44.05%
White	5	1.98%
Hawaiian/Pacific Island	0	0.00%
Two or More	1	0.40%
TOTAL	122	48.41%

Source: Texas Education Agency Report PDM1-120-009, TSDS Disaggregation of PEIMS Student Data, 2018-2019 Fall Collection, Accepted Submission

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
 IRVING DUAL LANGUAGE ACADEMY
 STATISTICAL AND STUDENT DEMOGRAPHICS
 FOR THE YEAR ENDED JUNE 30, 2019

ENROLLMENT BY GRADE	Count	% Enroll
Early Education	0	0.00%
Pre-Kindergarten	66	48.18%
Kindergarten	38	27.74%
Grade 1	21	15.33%
Grade 2	12	8.76%
Grade 3	0	0.00%
Grade 4	0	0.00%
Grade 5	0	0.00%
Grade 6	0	0.00%
Grade 7	0	0.00%
Grade 8	0	0.00%
Grade 9	0	0.00%
Grade 10	0	0.00%
Grade 11	0	0.00%
Grade 12	0	0.00%
TOTAL	137	100.00%

ADA ELIGIBILITY	Count	% Enroll
Enrolled, not in membership	0	0.00%
Eligible for Full Day	62	45.26%
Eligible for Half Day	60	43.80%
Transfer for Full Day	9	6.57%
Ineligible for Full Day	0	0.00%
Ineligible for Half Day	0	0.00%
Transfer for Half Day	6	4.38%
TOTAL	137	100.00%

ENROLLMENT BY SUBPOPULATION	Count	% Enroll
LEP-Limited English Proficiency	73	53.28%
Immigrant	2	1.46%
Economic Disadvantage	127	92.70%
Military Connected	3	2.19%
Foster Care	0	0.00%
Dyslexia	0	0.00%
TOTAL	205	149.64%

ENROLLMENT ETHNICITY	Count	% Enroll
Ameri. Indian/Alaskan	0	0.00%
Asian	0	0.00%
Black/African American	0	0.00%
Hispanic/Latino	134	97.81%
White	2	1.46%
Hawaiian/Pacific Island	0	0.00%
Two or More	1	0.73%
TOTAL	137	100.00%

AT RISK	Count	% Enroll
Ameri. Indian/Alaskan	0	0.00%
Asian	0	0.00%
Black/African American	0	0.00%
Hispanic/Latino	113	82.48%
White	1	0.73%
Hawaiian/Pacific Island	0	0.00%
Two or More	1	0.73%
TOTAL	115	83.94%

Source: Texas Education Agency Report PDM1-120-009, TSDS Disaggregation of PEIMS Student Data, 2018-2019 Fall Collection, Accepted Submission

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
LAMAR ELEMENTARY SCHOOL
STATISTICAL AND STUDENT DEMOGRAPHICS
FOR THE YEAR ENDED JUNE 30, 2019

ENROLLMENT BY GRADE	Count	% Enroll
Early Education	0	0.00%
Pre-Kindergarten	61	16.09%
Kindergarten	63	16.62%
Grade 1	52	13.72%
Grade 2	50	13.19%
Grade 3	47	12.40%
Grade 4	43	11.35%
Grade 5	36	9.50%
Grade 6	27	7.12%
Grade 7	0	0.00%
Grade 8	0	0.00%
Grade 9	0	0.00%
Grade 10	0	0.00%
Grade 11	0	0.00%
Grade 12	0	0.00%
TOTAL	379	100.00%

ADA ELIGIBILITY	Count	% Enroll
Enrolled, not in membership	0	0.00%
Eligible for Full Day	255	67.28%
Eligible for Half Day	37	9.76%
Transfer for Full Day	64	16.89%
Ineligible for Full Day	0	0.00%
Ineligible for Half Day	19	5.01%
Transfer for Half Day	4	1.06%
TOTAL	379	100.00%

ENROLLMENT BY SUBPOPULATION	Count	% Enroll
LEP-Limited English Proficiency	79	20.84%
Immigrant	0	0.00%
Economic Disadvantage	260	68.60%
Military Connected	18	4.75%
Foster Care	0	0.00%
Dyslexia	17	4.49%
TOTAL	374	98.68%

ENROLLMENT ETHNICITY	Count	% Enroll
Ameri. Indian/Alaskan	0	0.00%
Asian	11	2.90%
Black/African American	8	2.11%
Hispanic/Latino	287	75.73%
White	66	17.41%
Hawaiian/Pacific Island	0	0.00%
Two or More	7	1.85%
TOTAL	379	100.00%

AT RISK	Count	% Enroll
Ameri. Indian/Alaskan	0	0.00%
Asian	6	1.58%
Black/African American	6	1.58%
Hispanic/Latino	203	53.56%
White	33	8.71%
Hawaiian/Pacific Island	0	0.00%
Two or More	1	0.26%
TOTAL	249	65.70%

Source: Texas Education Agency Report PDM1-120-009, TSDS Disaggregation of PEIMS Student Data, 2018-2019 Fall Collection, Accepted Submission

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
 OGDEN ACADEMY
 STATISTICAL AND STUDENT DEMOGRAPHICS
 FOR THE YEAR ENDED JUNE 30, 2019

ENROLLMENT BY GRADE	Count	% Enroll
Early Education	0	0.00%
Pre-Kindergarten	33	4.86%
Kindergarten	62	9.13%
Grade 1	96	14.14%
Grade 2	73	10.75%
Grade 3	87	12.81%
Grade 4	90	13.25%
Grade 5	77	11.34%
Grade 6	91	13.40%
Grade 7	70	10.31%
Grade 8	0	0.00%
Grade 9	0	0.00%
Grade 10	0	0.00%
Grade 11	0	0.00%
Grade 12	0	0.00%
TOTAL	679	100.00%

ADA ELIGIBILITY	Count	% Enroll
Enrolled, not in membership	0	0.00%
Eligible for Full Day	639	94.11%
Eligible for Half Day	33	4.86%
Transfer for Full Day	7	1.03%
Ineligible for Full Day	0	0.00%
Ineligible for Half Day	0	0.00%
Transfer for Half Day	0	0.00%
TOTAL	679	100.00%

ENROLLMENT BY SUBPOPULATION	Count	% Enroll
LEP-Limited English Proficiency	247	36.38%
Immigrant	3	0.44%
Economic Disadvantage	658	96.91%
Military Connected	3	0.44%
Foster Care	0	0.00%
Dyslexia	12	1.77%
TOTAL	923	135.94%

ENROLLMENT ETHNICITY	Count	% Enroll
Ameri. Indian/Alaskan	0	0.00%
Asian	0	0.00%
Black/African American	1	0.15%
Hispanic/Latino	669	98.53%
White	8	1.18%
Hawaiian/Pacific Island	0	0.00%
Two or More	1	0.15%
TOTAL	679	100.00%

AT RISK	Count	% Enroll
Ameri. Indian/Alaskan	0	0.00%
Asian	0	0.00%
Black/African American	0	0.00%
Hispanic/Latino	557	82.03%
White	6	0.88%
Hawaiian/Pacific Island	0	0.00%
Two or More	0	0.00%
TOTAL	563	82.92%

Source: Texas Education Agency Report PDM1-120-009, TSDS Disaggregation of PEIMS Student Data, 2018-2019 Fall Collection, Accepted Submission

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
 MARK TWAIN DUAL LANGUAGE ACADEMY
 STATISTICAL AND STUDENT DEMOGRAPHICS
 FOR THE YEAR ENDED JUNE 30, 2019

ENROLLMENT BY GRADE	Count	% Enroll
Early Education	0	0.00%
Pre-Kindergarten	108	30.34%
Kindergarten	62	17.42%
Grade 1	75	21.07%
Grade 2	54	15.17%
Grade 3	25	7.02%
Grade 4	32	8.99%
Grade 5	0	0.00%
Grade 6	0	0.00%
Grade 7	0	0.00%
Grade 8	0	0.00%
Grade 9	0	0.00%
Grade 10	0	0.00%
Grade 11	0	0.00%
Grade 12	0	0.00%
TOTAL	356	100.00%

ADA ELIGIBILITY	Count	% Enroll
Enrolled, not in membership	0	0.00%
Eligible for Full Day	162	45.51%
Eligible for Half Day	63	17.70%
Transfer for Full Day	84	23.60%
Ineligible for Full Day	0	0.00%
Ineligible for Half Day	12	3.37%
Transfer for Half Day	35	9.83%
TOTAL	356	100.00%

ENROLLMENT BY SUBPOPULATION	Count	% Enroll
LEP-Limited English Proficiency	157	44.10%
Immigrant	1	0.28%
Economic Disadvantage	246	69.10%
Military Connected	9	2.53%
Foster Care	6	1.69%
Dyslexia	0	0.00%
TOTAL	419	117.70%

ENROLLMENT ETHNICITY	Count	% Enroll
Ameri. Indian/Alaskan	0	0.00%
Asian	0	0.00%
Black/African American	5	1.40%
Hispanic/Latino	328	92.13%
White	22	6.18%
Hawaiian/Pacific Island	0	0.00%
Two or More	1	0.28%
TOTAL	356	100.00%

AT RISK	Count	% Enroll
Ameri. Indian/Alaskan	0	0.00%
Asian	0	0.00%
Black/African American	2	0.56%
Hispanic/Latino	232	65.17%
White	9	2.53%
Hawaiian/Pacific Island	0	0.00%
Two or More	0	0.00%
TOTAL	243	68.26%

Source: Texas Education Agency Report PDM1-120-009, TSDS Disaggregation of PEIMS Student Data, 2018-2019 Fall Collection, Accepted Submission

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
 STEELE MONTESSORI ACADEMY
 STATISTICAL AND STUDENT DEMOGRAPHICS
 FOR THE YEAR ENDED JUNE 30, 2019

ENROLLMENT BY GRADE	Count	% Enroll
Early Education	1	0.67%
Pre-Kindergarten	50	33.33%
Kindergarten	42	28.00%
Grade 1	31	20.67%
Grade 2	26	17.33%
Grade 3	0	0.00%
Grade 4	0	0.00%
Grade 5	0	0.00%
Grade 6	0	0.00%
Grade 7	0	0.00%
Grade 8	0	0.00%
Grade 9	0	0.00%
Grade 10	0	0.00%
Grade 11	0	0.00%
Grade 12	0	0.00%
TOTAL	150	100.00%

ADA ELIGIBILITY	Count	% Enroll
Enrolled, not in membership	0	0.00%
Eligible for Full Day	60	40.00%
Eligible for Half Day	24	16.00%
Transfer for Full Day	40	26.67%
Ineligible for Full Day	0	0.00%
Ineligible for Half Day	12	8.00%
Transfer for Half Day	14	9.33%
TOTAL	150	100.00%

ENROLLMENT BY SUBPOPULATION	Count	% Enroll
LEP-Limited English Proficiency	7	4.67%
Immigrant	0	0.00%
Economic Disadvantage	93	62.00%
Military Connected	5	3.33%
Foster Care	0	0.00%
Dyslexia	0	0.00%
TOTAL	105	70.00%

ENROLLMENT ETHNICITY	Count	% Enroll
Ameri. Indian/Alaskan	0	0.00%
Asian	0	0.00%
Black/African American	6	4.00%
Hispanic/Latino	132	88.00%
White	9	6.00%
Hawaiian/Pacific Island	0	0.00%
Two or More	3	2.00%
TOTAL	150	100.00%

AT RISK	Count	% Enroll
Ameri. Indian/Alaskan	0	0.00%
Asian	0	0.00%
Black/African American	4	2.67%
Hispanic/Latino	69	46.00%
White	6	4.00%
Hawaiian/Pacific Island	0	0.00%
Two or More	1	0.67%
TOTAL	80	53.33%

Source: Texas Education Agency Report PDM1-120-009, TSDS Disaggregation of PEIMS Student Data, 2018-2019 Fall Collection, Accepted Submission

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
P F STEWART ELEMENTARY SCHOOL
STATISTICAL AND STUDENT DEMOGRAPHICS
FOR THE YEAR ENDED JUNE 30, 2019

ENROLLMENT BY GRADE	Count	% Enroll
Early Education	0	0.00%
Pre-Kindergarten	39	11.14%
Kindergarten	42	12.00%
Grade 1	42	12.00%
Grade 2	44	12.57%
Grade 3	54	15.43%
Grade 4	66	18.86%
Grade 5	63	18.00%
Grade 6	0	0.00%
Grade 7	0	0.00%
Grade 8	0	0.00%
Grade 9	0	0.00%
Grade 10	0	0.00%
Grade 11	0	0.00%
Grade 12	0	0.00%
TOTAL	350	100.00%

ADA ELIGIBILITY	Count	% Enroll
Enrolled, not in membership	0	0.00%
Eligible for Full Day	308	88.00%
Eligible for Half Day	37	10.57%
Transfer for Full Day	4	1.14%
Ineligible for Full Day	0	0.00%
Ineligible for Half Day	0	0.00%
Transfer for Half Day	1	0.29%
TOTAL	350	100.00%

ENROLLMENT BY SUBPOPULATION	Count	% Enroll
LEP-Limited English Proficiency	123	35.14%
Immigrant	5	1.43%
Economic Disadvantage	334	95.43%
Military Connected	1	0.29%
Foster Care	0	0.00%
Dyslexia	5	1.43%
TOTAL	468	133.72%

ENROLLMENT ETHNICITY	Count	% Enroll
Ameri. Indian/Alaskan	2	0.57%
Asian	0	0.00%
Black/African American	44	12.57%
Hispanic/Latino	295	84.29%
White	9	2.57%
Hawaiian/Pacific Island	0	0.00%
Two or More	0	0.00%
TOTAL	350	100.00%

AT RISK	Count	% Enroll
Ameri. Indian/Alaskan	2	0.57%
Asian	0	0.00%
Black/African American	31	8.86%
Hispanic/Latino	236	67.43%
White	8	2.29%
Hawaiian/Pacific Island	0	0.00%
Two or More	0	0.00%
TOTAL	277	79.14%

Source: Texas Education Agency Report PDM1-120-009, TSDS Disaggregation of PEIMS Student Data, 2018-2019 Fall Collection, Accepted Submission

Required TEA Schedules



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SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF DELINQUENT TAXES RECEIVABLE
FISCAL YEAR ENDED JUNE 30, 2019

Last 10 Years	(1)	(2)	(3)
	Tax Rates		Assessed/Appraised Value for School Tax Purposes
	Maintenance	Debt Service	
2010 and prior years	Various	Various	\$ Various
2011	1.040000	0.239700	12,423,827,042
2012	1.040000	0.267600	12,264,858,813
2013	1.040000	0.317600	12,361,723,024
2014	1.040000	0.317600	12,737,897,528
2015	1.040000	0.342600	13,324,011,635
2016	1.040000	0.342600	14,797,210,947
2017	1.040000	0.342600	16,592,753,459
2018	1.170000	0.362600	17,901,811,247
2019 (School year under audit)	1.170000	0.392600	19,390,019,051
1000 TOTALS			

(10) Beginning Balance 7/1/2018	(20) Current Year's Total Levy	(31) Maintenance Collections	(32) Debt Service Collections	(40) Entire Year's Adjustments	(50) Ending Balance 6/30/2019
\$ 3,730,373	\$ -	\$ 219,626	\$ 37,722	\$ (208,032)	\$ 3,264,993
621,576	-	42,500	9,796	(1,371)	567,909
717,739	-	54,457	14,012	(1,197)	648,073
775,256	-	62,957	19,226	(6,268)	686,805
849,869	-	72,161	22,036	(11,932)	743,740
998,043	-	99,579	32,803	(9,575)	856,086
1,150,642	-	127,485	41,996	(98,421)	882,740
2,422,766	-	269,941	79,046	(701,587)	1,372,192
16,777,538	-	8,091,465	2,507,643	(3,459,643)	2,718,787
-	289,561,974	198,732,261	66,686,452	(4,366,776)	19,776,485
<u>\$ 28,043,802</u>	<u>\$ 289,561,974</u>	<u>\$ 207,772,432</u>	<u>\$ 69,450,732</u>	<u>\$ (8,864,802)</u>	<u>\$ 31,517,810</u>

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - CHILD NUTRITION PROGRAM
FOR THE YEAR ENDED JUNE 30, 2019

Data Control Codes	Budgeted Amounts		Actual Amounts (GAAP BASIS)	Variance With Final Budget Positive or (Negative)
	Original	Final		
REVENUES:				
5700 Total Local and Intermediate Sources	\$ 1,284,506	\$ 1,189,120	\$ 1,419,644	\$ 230,524
5800 State Program Revenues	205,160	180,690	180,690	-
5900 Federal Program Revenues	46,228,030	47,074,163	46,815,700	(258,463)
5020 Total Revenues	<u>47,717,696</u>	<u>48,443,973</u>	<u>48,416,034</u>	<u>(27,939)</u>
EXPENDITURES:				
Current:				
0035 Food Services	46,967,000	46,755,834	42,535,686	4,220,148
0041 General Administration	10,000	20,000	7,014	12,986
0051 Facilities Maintenance and Operations	752,196	3,400,000	2,794,556	605,444
6030 Total Expenditures	<u>47,729,196</u>	<u>50,175,834</u>	<u>45,337,256</u>	<u>4,838,578</u>
1100 Excess (Deficiency) of Revenues Over (Under) Expenditures	(11,500)	(1,731,861)	3,078,778	4,810,639
OTHER FINANCING SOURCES (USES):				
7915 Transfers In	11,500	19,733	30,545	10,812
1200 Net Change in Fund Balances	-	(1,712,128)	3,109,323	4,821,451
0100 Fund Balance - July 1 (Beginning)	<u>8,991,936</u>	<u>8,991,936</u>	<u>8,991,936</u>	<u>-</u>
3000 Fund Balance - June 30 (Ending)	<u>\$ 8,991,936</u>	<u>\$ 7,279,808</u>	<u>\$ 12,101,259</u>	<u>\$ 4,821,451</u>

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - DEBT SERVICE FUND
FOR THE YEAR ENDED JUNE 30, 2019

Data Control Codes	Budgeted Amounts		Actual Amounts (GAAP BASIS)	Variance With Final Budget Positive or (Negative)
	Original	Final		
REVENUES:				
5700 Total Local and Intermediate Sources	\$ 69,800,000	\$ 69,800,000	\$ 75,513,126	\$ 5,713,126
5800 State Program Revenues	-	1,460,000	1,165,369	(294,631)
5900 Federal Program Revenues	2,613,507	2,613,507	2,574,380	(39,127)
5020 Total Revenues	<u>72,413,507</u>	<u>73,873,507</u>	<u>79,252,875</u>	<u>5,379,368</u>
EXPENDITURES:				
Debt Service:				
0071 Principal on Long-Term Debt	78,328,000	39,465,000	35,870,000	3,595,000
0072 Interest on Long-Term Debt	-	39,403,000	39,334,617	68,383
0073 Bond Issuance Cost and Fees	-	360,000	296,787	63,213
6030 Total Expenditures	<u>78,328,000</u>	<u>79,228,000</u>	<u>75,501,404</u>	<u>3,726,596</u>
1100 Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(5,914,493)</u>	<u>(5,354,493)</u>	<u>3,751,471</u>	<u>9,105,964</u>
OTHER FINANCING SOURCES (USES):				
7901 Refunding Bonds Issued	-	40,850,000	40,850,000	-
7916 Premium or Discount on Issuance of Bonds	-	5,160,000	5,159,546	(454)
8949 Payment to Bond Refunding Escrow Agent (Use)	-	(45,750,000)	(45,710,000)	40,000
7080 Total Other Financing Sources (Uses)	<u>-</u>	<u>260,000</u>	<u>299,546</u>	<u>39,546</u>
1200 Net Change in Fund Balances	(5,914,493)	(5,094,493)	4,051,017	9,145,510
0100 Fund Balance - July 1 (Beginning)	<u>88,026,247</u>	<u>88,026,247</u>	<u>88,026,247</u>	<u>-</u>
3000 Fund Balance - June 30 (Ending)	<u>\$ 82,111,754</u>	<u>\$ 82,931,754</u>	<u>\$ 92,077,264</u>	<u>\$ 9,145,510</u>



Statistical Section



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SAN ANTONIO INDEPENDENT SCHOOL DISTRICT

STATISTICAL SECTION OVERVIEW

The statistical section presents financial statement trends as well as detailed financial and operational information not provided elsewhere in the report. The statistical section is intended to enhance the reader's understanding of the information presented in the financial statement, notes to the financial statements, and other supplementary information presented in this report.

The statistical section is comprised of the five sections below.

	Page
Financial Trend Information This section contains schedules of government-wide and fund financial statements.	
GOVERNMENT-WIDE INFORMATION – This section contains schedules that reflect current year and past years amounts on the District's government-wide financial statements.	135-139
FUND INFORMATION – This section contains schedules that reflect current year and past years amounts on the District's fund financial statements.	140-151
Revenue Capacity Information This section contains schedules that provide information about the District's most significant major local revenue source, which is property taxes, and the factors that impact the District's ability to generate such revenue.	152-157
Debt Capacity Information This section contains schedules that provide information on the District's current levels of outstanding debt, the District's ability to repay the debt, and to issue additional debt in the future.	158-164
Demographic and Economic Information The schedules in this section offer demographics and economic indicators that provide the reader an understanding of the environment within which the District's financial activities take place.	165-167
Operating Information This section contains service data to help the reader understand how the information in the School District's financial report relates to the services the District and the activities it performs.	168-175



Financial Trend Information



Government-Wide Information



SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
NET POSITION BY COMPONENT

LAST TEN YEARS

(Unaudited)

Governmental Activities

Fiscal Year	Net Investment in Capital Assets	Restricted	Unrestricted	Total Net Position
2010	297,770,820	65,712,857	43,912,966	407,396,643
2011	285,326,257	46,975,894	78,269,882	410,572,033
2012*	264,395,734	66,930,107	109,366,212	440,692,053
2013 ¹	263,261,972	68,638,676	108,237,773	440,138,421
2014 ²	283,743,261	104,862,217	(28,501,407)	360,104,071
2015	331,322,940	92,812,566	(44,349,305)	379,786,201
2016	264,358,314	122,966,558	18,634,393	405,959,265
2017	280,184,696	97,550,757	62,700,062	440,435,515
2018 ³	300,655,242	85,599,829	(225,034,461)	161,220,610
2019	349,554,752	85,834,606	(282,176,848)	153,212,510

Source: The District's Statement of Net Position (Exhibit A-1).

Note*: The District changed from a fiscal year end of August 31 to June 30 beginning with 2012. For this reason, 2012 is a ten-month reporting period with only ten months of activity.

Note¹: The District restated net position for the adoption of GASB 65, a decrease of \$3,426,465 in FY 2013.

Note²: The District restated net position for the adoption of GASB 68, a decrease of \$89,246,655 in FY 2014.

Note³: The District restated net position for the adoption of GASB 75, a decrease of \$359,692,668

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
GOVERNMENTAL ACTIVITIES EXPENSES & PROGRAM REVENUES

LAST TEN YEARS

(Unaudited)

	2010	2011	2012*	2013
Expenses				
Governmental Activities:				
Instruction	\$ 301,913,336	\$ 308,437,716	\$ 285,389,734	\$ 298,269,664
Instructional Resources & Media	8,275,841	8,436,723	5,821,429	6,823,001
Curr & Instr. Staff Development	21,986,186	19,610,974	11,418,241	14,432,403
Instructional Leadership	11,087,427	11,417,632	9,351,265	12,260,934
School Leadership	29,066,306	30,572,289	28,811,254	33,520,175
Guidance, Counseling & Eval Svcs	19,334,049	18,627,636	17,575,282	19,855,244
Social Work Services	2,798,724	4,010,581	3,727,395	5,487,101
Health Services	7,716,173	7,703,470	7,061,363	8,121,690
Student (Pupil) Transportation	11,571,089	11,508,343	9,378,357	11,393,289
Food Services	31,581,913	34,332,561	36,742,766	40,418,519
Extracurricular Activities	10,237,969	9,989,013	9,700,278	10,104,335
General Administration	13,299,575	13,028,158	10,521,559	12,106,212
Facilities Maintenance & Operations	49,908,328	49,131,995	39,441,279	48,656,050
Security & Monitoring Services	6,030,358	5,971,861	4,968,069	5,955,330
Data Processing Services	8,373,349	8,784,541	8,257,962	8,784,965
Community Services	6,218,703	6,705,996	5,371,827	5,494,512
Interest and Other Charges	22,864,393	23,460,926	25,245,279	29,868,294
Facilities Acquisition & Construction	-	-	160,807	202,206
Shared Service Arrangements	158,610	184,902	877,011	690,826
Juvenile Justice Alternative Ed Program	68,333	28,121	13,042	43,880
Other Intergovernmental Charges	911,195	861,959	856,158	899,217
Total Governmental Activities	<u>563,401,857</u>	<u>572,805,397</u>	<u>520,690,357</u>	<u>573,387,847</u>
Program Revenues				
Charges for Services				
Instruction	2,158,707	730,408	798,254	545,203
Curr & Instr. Staff Development	168,484	38,117	74,189	-
Instructional & School Leadership	-	-	4,946	-
Health Services	-	-	-	-
Student (Pupil) Transportation	139,435	-	6,275	83,218
Food Services	2,540,495	2,635,354	2,597,974	2,545,339
Cocurr/Extracurr Activities	658,213	344,369	375,084	401,477
General Administration	-	-	-	-
Plant Maintenance & Operations	643,858	514,962	36,321	123,465
Security & Monitoring Services	-	26,389	-	-
Data Processing Services	5,810	17,593	-	-
Community Services	392,736	354,360	212,474	326,840
Operating Grants and Contributions	194,918,033	195,573,924	173,962,772	174,574,088
Total Governmental Activities				
Program Revenue	<u>201,625,771</u>	<u>200,235,476</u>	<u>178,068,289</u>	<u>178,599,630</u>
Net Governmental Activities				
Revenue/(Expense)	<u>\$ (361,776,086)</u>	<u>\$ (372,569,921)</u>	<u>\$ (342,622,068)</u>	<u>\$ (394,788,217)</u>

Source: The District's Statement of Activities (Exhibit B-1).

Note*: The District changed from a fiscal year end of August 31 to June 30 beginning with 2012. For this reason, 2012 is a ten-month reporting period with only ten months of activity.

	2014	2015	2016	2017	2018	2019
\$	304,413,610	\$ 304,624,281	\$ 333,292,774	\$ 317,144,166	\$ 249,073,072	\$ 343,627,242
	6,738,712	6,744,062	7,345,823	7,269,784	5,082,666	7,091,910
	14,881,186	17,787,930	19,439,521	26,623,808	24,932,749	35,814,721
	12,292,657	13,754,068	15,477,034	14,661,225	10,520,898	15,971,213
	31,623,651	31,817,262	34,032,647	36,712,854	27,523,765	40,716,545
	19,534,928	20,296,745	20,538,112	22,361,135	18,466,738	26,057,064
	5,828,314	6,125,699	5,756,793	5,631,551	4,625,897	5,437,186
	8,433,948	8,883,343	9,373,587	9,710,785	7,165,877	10,666,858
	11,908,679	11,813,960	12,150,180	13,041,346	10,600,575	13,588,005
	40,830,531	43,370,939	43,749,368	43,536,259	36,926,737	44,462,402
	10,439,507	11,726,676	11,842,204	12,691,289	10,217,208	13,938,568
	13,215,135	14,790,120	15,381,107	17,268,099	13,677,953	19,088,109
	54,628,818	55,692,868	63,169,846	64,042,929	55,988,721	64,090,654
	6,041,338	6,295,032	6,383,008	6,593,169	4,720,866	7,538,054
	9,821,353	14,132,655	10,432,011	12,473,758	9,197,918	11,517,390
	6,815,365	6,700,290	7,061,243	7,704,263	7,815,440	8,591,919
	29,293,753	29,010,398	26,153,873	28,726,464	25,954,386	32,870,504
	-	-	-	-	-	-
	1,165,756	912,547	776,161	584,740	627,680	412,605
	27,442	4,076	4,076	8,151	93,736	46,597
	935,370	961,645	987,411	1,074,277	1,280,824	1,300,425
	588,870,053	605,444,596	643,346,779	647,860,052	524,493,706	702,827,971
	876,119	509,660	818,682	653,654	690,504	883,838
	-	-	-	-	-	-
	-	-	-	-	45,034	-
	-	-	-	-	-	959,806
	7,908	37,537	44,255	13,700	143,838	2,644
	2,287,650	1,602,502	1,630,008	1,517,085	1,646,057	1,563,608
	337,259	381,750	412,340	454,458	387,837	364,494
	-	8,872	-	-	-	-
	126,524	20,090	44,866	57,939	53,025	110,104
	48,236	9,384	12,422	7,046	35,960	2,644
	-	1,173	146,244	-	3,996	267,853
	208,421	287,446	349,099	338,091	274,127	297,644
	175,196,465	179,194,504	198,000,881	172,369,510	177,278,223	196,112,354
	179,088,582	182,052,918	201,458,797	175,411,483	180,558,601	200,564,989
\$	(409,781,471)	\$ (423,391,678)	\$ (441,887,982)	\$ (472,448,569)	\$ (343,935,105)	\$ (502,262,982)

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
GENERAL REVENUES AND CHANGES IN NET POSITION

LAST TEN YEARS

(Unaudited)

	2010	2011	2012*	2013
Net Governmental Activities				
Revenue/(Expense)	\$ (361,776,086)	\$ (372,569,921)	\$ (342,622,068)	\$ (394,788,217)
General Revenues and Changes in Net Position:				
Property Taxes - General	124,185,378	120,824,928	121,695,463	122,079,281
Property Taxes - Debt Service	25,037,142	27,848,008	31,300,841	37,280,694
Grants and Contributions not Restricted	222,129,005	223,814,533	216,743,676	244,243,010
Investment Earnings	615,873	548,704	2,006,847	784,901
Miscellaneous - Local/Federal	2,667,363	3,357,138	995,261	2,464,015
Special Item - Proceeds from Ins. Settlement	-	-	-	-
Special Item - Early Separation Notice Incentive	-	(648,000)	-	-
Total General Revenues	<u>374,634,761</u>	<u>375,745,311</u>	<u>372,742,088</u>	<u>406,851,901</u>
Change in Net Position	<u>\$ 12,858,675</u>	<u>\$ 3,175,390</u>	<u>\$ 30,120,020</u>	<u>\$ 12,063,684</u>

Source: The District's Statement of Activities (Exhibit B-1).

Note*: The District changed from a fiscal year end of August 31 to June 30 beginning with 2012. For this reason, 2012 is a ten-month reporting period with only ten months of activity.

	2014	2015	2016	2017	2018	2019
\$	(409,781,471)	\$ (423,391,678)	\$ (441,887,982)	\$ (472,448,569)	\$ (343,935,105)	\$ (502,262,982)
	125,914,352	131,610,922	146,137,445	183,872,029	194,440,532	210,140,620
	38,456,241	43,354,784	48,140,060	53,842,255	60,259,497	70,521,815
	251,796,242	264,568,312	266,540,791	258,842,440	138,314,536	200,189,533
	588,680	575,392	5,169,963	(1,592,279)	1,608,272	12,447,996
	2,238,261	2,964,398	2,072,787	9,107,519	29,790,031	954,918
	-	-	-	2,852,855	-	-
	-	-	-	-	-	-
	418,993,776	443,073,808	468,061,046	506,924,819	424,412,868	494,254,882
\$	9,212,305	\$ 19,682,130	\$ 26,173,064	\$ 34,476,250	\$ 80,477,763	\$ (8,008,100)



Fund Information

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
FUND BALANCES
GOVERNMENTAL FUNDS

LAST TEN YEARS

(Unaudited)

	2010	2011 ¹	2012 ²	2013 ³
General Fund				
Reserved Fund Balances:				
Investments in Inventory	\$ 1,532,814	\$ -	\$ -	\$ -
Prepaid Items	-	-	-	-
Outstanding Encumbrances	1,658,510	-	-	-
Unreserved Designated For:				
Human Resources	-	-	-	-
A/C, Equipment & Bldg. Repairs	5,000,000	-	-	-
Establish Health Insurance Internal Service Fund	10,000,000	-	-	-
Increase Funding for Internal Service Funds	3,750,000	-	-	-
Budgetary Fund Balance	-	-	-	-
Financial Obligations Carry Over	828,411	-	-	-
Workers Compensation	-	-	-	-
Instructional & Administrative Technology	-	-	-	-
E-Rate	2,213,000	-	-	-
Other Purposes	-	-	-	-
Unreserved and Undesignated:				
Reported in the General Fund	38,125,756	-	-	-
Nonspendable:				
Inventory	-	1,536,722	1,408,607	1,639,733
Prepaid Items	-	-	-	68,273
Restricted:				
Federal or State Funds Grant Restriction	-	945,000	-	-
Other Restricted	-	194,065	131,152	125,894
Committed:				
Capital Expenditures for Equipment	-	3,914,002	1,685,645	2,231,172
Self Insurance	-	7,250,000	7,250,000	-
Other Committed	-	5,000,000	5,000,000	5,000,000
Assigned:				
Other Assigned	-	1,372,719	1,993,004	2,079,317
Unassigned	-	42,956,292	46,257,349	54,416,886
Total General Fund Balance	\$ 63,108,491	\$ 63,168,800	\$ 63,725,757	\$ 65,561,275

(Continued)

Source: The District's Governmental Funds Balance Sheet (Exhibit C-1) and Combined Statements of Revenues, Expenditures, and Changes in Fund Balances (Exhibit C-3).

Note¹: The District implemented GASB 54 in fiscal year 2011.

Note²: The District changed from a fiscal year end of August 31 to June 30 beginning with 2012. For this reason, 2012 is a ten-month reporting period with only ten months of activity.

Note³: The District restated Fund Balance for the Long Term investment of \$2,921,844.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
FUND BALANCES
GOVERNMENTAL FUNDS

LAST TEN YEARS

(Unaudited)

	2010	2011 ¹	2012 ²	2013 ³
All Other Governmental Funds				
Reserved, Reported In:				
Debt Service Fund	\$ 38,433,403	\$ -	\$ -	\$ -
Capital Projects Fund	31,066,251	-	-	-
Special Revenue Funds	761,932	-	-	-
Unreserved and Undesignated:				
Reported in Special Revenue Funds	6,235,259	-	-	-
Nonspendable:				
Inventory	-	779,879	563,449	853,086
Endowment Principal	-	101,000	1,000	1,000
Restricted:				
Federal or State Funds Grant Restriction	-	7,668,586	6,795,548	5,972,313
Capital Acquisition and Contractual Obligation	-	223,867,471	202,864,654	150,728,621
Retirement of Long-Term Debt	-	39,890,845	69,150,947	74,741,869
Other Restricted	-	20,333	3,004	3,009
Committed:				
Capital Expenditures for Equipment	-	-	4,500,000	3,900,000
Other Committed	-	507,562	15,657,948	23,696,009
Assigned:				
Other Assigned - Capital Projects Fund	-	592,492	520,131	216,695
Other Assigned - Other Funds	-	-	-	-
Unassigned	-	-	-	-
Total All Other Governmental Funds Balance	<u>76,496,845</u>	<u>273,428,168</u>	<u>300,056,681</u>	<u>260,112,602</u>
Total Governmental Funds -- Fund Balance	<u>\$ 139,605,336</u>	<u>\$ 336,596,968</u>	<u>\$ 363,782,438</u>	<u>\$ 325,673,877</u>
Governmental Funds				
Beginning Fund Balance	\$ 147,202,263	\$ 139,605,336	\$ 336,596,968	\$ 363,782,438
Net Change in Fund Balance	(7,596,927)	196,991,632	27,185,470	(38,108,561)
Ending Fund Balance	<u>\$ 139,605,336</u>	<u>\$ 336,596,968</u>	<u>\$ 363,782,438</u>	<u>\$ 325,673,877</u>

Source: The District's Governmental Funds Balance Sheet (Exhibit C-1) and Combined Statements of Revenues, Expenditures, and Changes in Fund Balances (Exhibit C-3).

Note¹: The District implemented GASB 54 in fiscal year 2011.

Note²: The District changed from a fiscal year end of August 31 to June 30 beginning with 2012. For this reason, 2012 is a ten-month reporting period with only ten months of activity.

Note³: The District restated Fund Balance for the Long Term investment of \$2,921,844.

	2014	2015	2016	2017	2018	2019
\$	-	\$ -	\$ -	\$ -	\$ -	\$ -
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	1,715,812	909,902	918,424	812,200	1,162,074	798,731
	1,000	1,000	1,000	1,000	1,000	1,000
	5,181,585	7,305,458	8,425,314	8,182,619	7,829,862	11,302,528
	26,409,480	7,190,047	40,638,540	25,527,228	13,458,900	157,635,415
	83,967,617	87,733,811	86,699,033	87,240,312	88,026,247	92,077,264
	3,009	3,010	3,018	3,039	3,092	3,184
	3,900,000	2,789,581	2,319,626	2,319,626	2,319,626	-
	23,727,184	19,347,618	19,343,192	19,346,804	19,383,570	19,501,430
	216,695	216,695	216,695	216,695	10,716,695	10,716,695
	2,106,006	5,636,066	11,411,730	8,278,845	5,992,488	1,436,687
	-	-	-	(28,739)	-	(9,106,700)
	147,228,388	131,133,188	169,976,572	151,899,629	148,893,554	284,366,234
\$	214,814,510	\$ 200,114,135	\$ 243,189,781	\$ 249,677,436	\$ 247,550,734	\$ 383,738,455
\$	325,673,877	\$ 214,814,510	\$ 200,114,135	\$ 243,189,781	\$ 249,677,436	\$ 247,550,734
	(110,859,367)	(14,700,375)	43,075,646	6,487,655	(2,126,702)	136,187,721
\$	214,814,510	\$ 200,114,135	\$ 243,189,781	\$ 249,677,436	\$ 247,550,734	\$ 383,738,455

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
GOVERNMENTAL FUND REVENUES BY SOURCE

LAST TEN YEARS

(Unaudited)

Fiscal Year	Local and Intermediate Sources			State Programs	
	Property Tax	Tuition	Other	Per Capita and Foundation	On-behalf TRS Payments
2010	148,643,811	127,639	11,366,549	222,827,905	17,442,431
2011	148,442,979	60,532	9,703,703	224,118,760	18,006,802
2012*	150,755,817	46,714	10,203,198	215,651,991	14,542,836
2013	159,522,405	53,301	9,668,959	243,180,074	16,916,289
2014	164,875,521	67,876	9,227,451	254,137,111	17,729,926
2015	175,412,184	76,187	9,808,711	263,861,117	18,037,649
2016	193,742,102	93,896	14,088,571	266,284,900	18,589,121
2017	236,670,645	82,459	8,462,861	255,669,239	19,623,256
2018	253,211,212	288,211	14,077,996	233,087,477	20,689,196
2019	277,422,986	411,792	27,416,877	204,424,884	21,198,350

Source: The District's Governmental Funds Statements of Revenues, Expenditures, and Changes in Fund Balances (Exhibit C-3) and Notes to Financial Statements.

Note*: The District changed from a fiscal year end of August 31 to June 30 beginning with 2012. For this reason, 2012 is a ten-month reporting period with only ten months of activity.

Other	Federal Programs	Total
20,251,727	154,515,658	575,175,720
18,354,152	156,769,188	575,456,116
25,763,319	124,858,734	541,822,609
17,140,411	140,306,925	586,788,364
24,419,248	130,257,302	600,714,435
20,444,524	136,537,942	624,178,314
25,981,559	140,434,520	659,214,669
11,774,579	136,368,372	668,651,411
9,797,011	140,052,122	671,203,225
4,550,644	146,179,324	681,604,857

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
GOVERNMENTAL FUND EXPENDITURES BY FUNCTION

LAST TEN YEARS

(Unaudited)

Fiscal Year	Instruction and Instructional - Related Services	Instructional and School Leadership	Support Services - Student (Pupil)	Administrative Support Services	Support Services - Nonstudent Based	Ancillary Services
2010	322,328,306	38,857,678	80,512,249	12,688,873	62,563,435	6,130,510
2011	320,357,717	39,988,490	82,598,729	12,401,566	61,202,712	6,386,686
2012 ²	291,011,190	36,671,157	81,255,793	10,105,296	51,172,524	5,210,425
2013	306,454,939	44,235,418	92,571,223	11,486,797	60,222,719	5,568,661
2014	312,519,185	42,263,595	94,673,041	12,554,233	66,008,361	6,877,298
2015	314,509,677	43,608,554	99,020,701	14,043,343	68,639,269	6,621,294
2016	337,926,587	46,387,558	100,495,905	14,258,864	68,707,839	6,976,506
2017	333,587,940	48,699,139	102,423,628	16,275,464	73,147,300	7,645,143
2018	367,487,730	51,485,257	106,241,445	16,809,119	71,978,083	8,904,731
2019 ¹	346,621,833	50,701,412	107,287,677	17,098,937	70,366,566	8,019,731

Source: The District's CAFR - Governmental Funds Statements of Revenues, Expenditures, and Changes in Fund Balances (Exhibit C-3).

Note ¹: Operating expenditures used to compute the debt service ratio exclude total Capital Outlay of \$74,124,929, which is the total of "Capital Outlay" plus "Capital Outlay Excluded from Capital Outlay Function" reported in this schedule.

Note ²: The District changed from a fiscal year end of August 31 to June 30 beginning with 2012. For this reason, 2012 is a ten-month reporting period with only ten months of activity.

Debt Service Principal	Debt Service Interest and Other	Capital Outlay	Inter-governmental Charges	Total Governmental Fund Expenditures	Capital Outlay Excluded from Capital Outlay Function	Ratio of Debt Service to Noncapital Expenditures ¹
14,679,382	27,434,697	11,218,928	1,138,138	577,552,196	2,762,295	7.47%
12,074,970	35,311,971	17,927,187	1,074,982	589,325,010	3,779,377	7.83%
-	15,925,530	21,636,039	1,746,211	514,734,165	4,219,018	3.25%
16,570,000	31,666,232	56,320,791	1,633,923	626,730,703	2,806,238	8.49%
17,820,000	31,286,251	175,671,947	2,128,568	761,802,479	1,957,980	8.33%
22,355,000	37,960,614	186,234,229	1,878,268	794,870,949	(1,424,084)	9.41%
42,065,000	31,625,543	66,944,315	1,767,648	717,155,765	(2,022,736)	11.15%
27,240,000	33,694,701	24,631,024	1,667,168	669,011,507	124,923	9.46%
29,630,000	35,018,437	16,018,970	2,002,240	705,576,012	1,151,609	9.34%
35,870,000	40,999,765	68,382,208	1,759,627	747,107,756	3,742,721	11.39%

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
 GOVERNMENTAL FUNDS OTHER SOURCES, USES
 AND CHANGES IN FUND BALANCES

LAST TEN YEARS

(Unaudited)

	2010	2011	2012*	2013
Excess (Deficiency) of Revenues Over (Under) Expenditures	\$ (2,376,476)	\$ (13,868,894)	\$ 27,088,444	\$ (39,942,339)
Other Financing Sources (Uses)				
Refunding Bonds Issued	-	99,085,000	-	-
Capital-Related Debt Issued	-	212,565,000	-	-
Refunding Bonds Premium	-	8,257,856	-	-
Sale of Real and Personal Property	89,549	1,672,449	214,365	83,778
Transfers In	2,975,700	5,319,394	18,772,882	10,750,939
Other Resources	-	-	-	-
Transfers Out	(8,285,700)	(8,859,394)	(18,772,882)	(9,000,939)
Payment to Refunded Bond Escrow Agent	-	(106,409,031)	-	-
Other (Uses)	-	(122,748)	(117,339)	-
Total Other Financing Sources (Uses)	(5,220,451)	211,508,526	97,026	1,833,778
Special Item -- Proceeds from Ins. Settlement	-	-	-	-
Special Item -- Early Separation Notice Incentive	-	(648,000)	-	-
Total Special Items	-	(648,000)	-	-
Net Change in Fund Balances	\$ (7,596,927)	\$ 196,991,632	\$ 27,185,470	\$ (38,108,561)

Source: The District's Governmental Funds Statements of Revenues, Expenditures, and Changes in Fund Balances (Exhibit C-3).

Note*: The District changed from a fiscal year end of August 31 to June 30 beginning with 2012.
 For this reason, 2012 is a ten-month reporting period with only ten months of activity.

2014	2015	2016	2017	2018	2019
\$ (161,088,044)	\$ (170,692,635)	\$ (57,941,096)	\$ (360,096)	\$ (34,372,787)	\$ (65,502,899)
-	404,965,000	69,350,000	-	42,195,000	40,850,000
-	-	54,390,000	-	-	178,975,000
-	41,506,534	22,156,479	-	-	-
228,677	1,061,606	70,025	3,994,896	31,893,236	22,713
2,503,864	12,426,161	4,562,701	5,401,934	10,973,274	2,145,472
50,000,000	150,000,000	37,600,000	-	4,642,252	27,552,907
(2,503,864)	(12,426,161)	(4,562,701)	(5,401,934)	(10,973,274)	(2,145,472)
-	(241,540,880)	(45,624,762)	-	(46,484,403)	(45,710,000)
-	(200,000,000)	(36,925,000)	-	-	-
50,228,677	155,992,260	101,016,742	3,994,896	32,246,085	201,690,620
-	-	-	2,852,855	-	-
-	-	-	-	-	-
-	-	-	2,852,855	-	-
\$ (110,859,367)	\$ (14,700,375)	\$ 43,075,646	\$ 6,487,655	\$ (2,126,702)	\$ 136,187,721

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
GOVERNMENTAL FUND EXPENDITURES BY FUNCTION
PER AVERAGE DAILY ATTENDANCE

LAST TEN YEARS

(Unaudited)

Fiscal Year	Average Daily Attendance ¹	Instruction and Instructional - Related Services	Instructional and School Leadership	Support Services - Student (Pupil)	Administrative Support Services	Support Services - Nonstudent Based
2010	48,830	6,601	796	1,649	260	1,281
2011	48,849	6,558	819	1,691	254	1,253
2012 ²	48,793	5,964	752	1,665	207	1,049
2013	48,770	6,284	907	1,898	236	1,235
2014	48,468	6,448	872	1,953	259	1,362
2015	48,294	6,512	903	2,050	291	1,421
2016	47,345	7,138	980	2,123	301	1,451
2017	46,142	7,230	1,055	2,220	353	1,585
2018	44,274	8,300	1,163	2,400	380	1,626
2019	42,604	8,136	1,190	2,518	401	1,652

Source: Average Daily Attendance provided by the District's PEIMS and Data Services Office. Functional expenditures are from the Governmental Funds Statements of Revenues, Expenditures, and Changes in Fund Balances (Exhibit C-3).

Note ¹: Average Daily Attendance is the average daily attendance of eligible enrollees, district-wide, over the official number of instructional days.

Note ²: The District changed from a fiscal year end of August 31 to June 30 beginning with 2012. For this reason, 2012 is a ten-month reporting period with only ten months of activity.

Ancillary Services	Debt Service Principal	Debt Service Interest and Other	Capital Outlay	Inter-governmental Charges	Total
126	301	562	230	23	11,828
131	247	723	367	22	12,065
107	-	326	443	36	10,549
114	340	649	1,155	34	12,852
142	368	646	3,624	44	15,718
137	463	786	3,856	39	16,458
147	888	668	1,414	37	15,147
166	590	730	534	36	14,499
201	669	791	362	45	15,937
188	842	962	1,605	41	17,535



Revenue Capacity Information

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
 ASSESSED AND ESTIMATED ACTUAL VALUE OF PROPERTY

LAST TEN YEARS

(Unaudited)

Fiscal Year	Assessed Taxable Value			Estimated Actual Market Value	Ratio of Total Assessed Taxable To Total Estimated Actual Value	Total Direct Tax Rate *
	Real Property	Personal Property	Total			
2010	11,409,672,835	1,473,173,842	12,882,846,677	15,939,569,943	80.82%	1.2497
2011	11,117,223,316	1,306,603,726	12,423,827,042	15,593,598,904	79.67%	1.2797
2012	11,010,476,433	1,254,382,380	12,264,858,813	15,375,370,115	79.77%	1.3076
2013	11,166,503,297	1,195,219,727	12,361,723,024	15,409,101,695	80.22%	1.3576
2014	11,526,152,943	1,211,744,585	12,737,897,528	15,792,735,275	80.66%	1.3576
2015	12,137,757,776	1,186,253,859	13,324,011,635	16,469,744,123	80.90%	1.3826
2016	12,538,088,208	2,259,122,739	14,797,210,947	18,806,150,821	78.68%	1.3826
2017	14,289,715,002	2,303,038,457	16,592,753,459	21,151,385,053	78.45%	1.5126
2018	15,580,434,279	2,321,376,968	17,901,811,247	22,829,385,843	78.42%	1.5326
2019	17,066,319,171	2,323,699,880	19,390,019,051	24,765,238,588	78.30%	1.5626

* Per \$100 of assessed value

Source: Bexar County Tax Assessor/Collector Tax Roll Statement.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
PROPERTY TAX LEVIES AND COLLECTIONS

LAST TEN YEARS

(Unaudited)

Fiscal Year	Tax Year	Adjusted Tax Levy ¹	Collections in Year of Levy	Percent of Levy Collected	Collections in Subsequent Years	Total Tax Collections	Percent of Levy Collected
2010	2009	150,494,514	146,002,243	97.01%	3,312,151	149,314,394	99.22%
2011	2010	148,658,093	145,004,084	97.54%	2,191,326	147,195,410	99.02%
2012 ²	2011	151,995,389	141,333,153	92.99%	8,432,444	149,765,597	98.53%
2013	2012	160,713,168	149,582,594	93.07%	8,064,475	157,647,069	98.09%
2014	2013	166,202,814	155,642,559	93.65%	7,408,894	163,051,453	98.10%
2015	2014	177,016,953	166,977,239	94.33%	7,277,564	174,254,803	98.44%
2016	2015	195,642,182	184,854,490	94.49%	7,901,052	192,755,542	98.52%
2017	2016	239,416,841	225,626,930	94.24%	8,106,913	233,733,843	97.63%
2018	2017	258,742,038	241,964,500	93.52%	10,599,108	252,563,608	97.61%
2019	2018	285,195,198	265,418,713	93.07%	-	265,418,713	93.07%

Source: Bexar County Tax Assessor/Collector and the District's Exhibit J-1.

Note¹: Each tax levy shown above is the adjusted tax levy as of the fiscal year ended June 30, 2019.

Note²: The District changed from a fiscal year end of August 31 to June 30 beginning with 2012. For this reason, 2012 is a ten-month reporting period with only ten months of collections.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
ALLOCATION OF PROPERTY TAX RATES AND LEVIES

LAST TEN YEARS

(Unaudited)

Fiscal Year	Tax Rates (Per \$100 of Assessed Value)			Tax Levies		Original Levy Total
	General Fund	Debt Service Fund	Total	General Fund	Debt Service Fund	
2010	1.04000	0.20970	1.24970	127,192,213	25,646,303	152,838,516
2011	1.04000	0.23970	1.27970	122,845,056	28,313,511	151,158,567
2012	1.04000	0.26760	1.30760	122,145,943	31,429,141	153,575,084
2013	1.04000	0.31760	1.35760	123,758,106	37,793,347	161,551,453
2014	1.04000	0.31760	1.35760	128,141,111	39,131,833	167,272,944
2015	1.04000	0.34260	1.38260	134,066,022	44,163,491	178,229,513
2016	1.04000	0.34260	1.38260	148,675,272	48,976,012	197,651,284
2017	1.17000	0.34260	1.51260	186,298,604	54,552,856	240,851,460
2018	1.17000	0.36260	1.53260	201,265,428	62,374,593	263,640,021
2019	1.17000	0.39260	1.56260	216,809,528	72,752,446	289,561,974

Source: Bexar County Tax Assessor/Collector October 1 Tax Roll.

Note: The basis for the property tax rate is per \$100 of assessed valuation.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS
(PER \$100 ASSESSED VALUATION)

LAST TEN YEARS

(Unaudited)

Fiscal Year	Tax Year	Direct Tax Rate	Overlapping Tax Rates					Total Direct and Overlapping Tax Rate
		San Antonio Independent School District	City of San Antonio	Bexar County	Alamo Community College District	City of Balcones Heights	University Health System	
2010	2009	1.24970	0.56569	0.29619	0.14162	0.55884	0.27624	3.08828
2011	2010	1.27970	0.56569	0.29619	0.14162	0.55884	0.27624	3.11828
2012	2011	1.30760	0.56569	0.29619	0.14162	0.57220	0.27624	3.15953
2013	2012	1.35760	0.56569	0.29619	0.14915	0.57220	0.27624	3.21706
2014	2013	1.35760	0.56569	0.29619	0.14915	0.57220	0.27624	3.21706
2015	2014	1.38260	0.56569	0.28382	0.14915	0.57220	0.27624	3.22970
2016	2015	1.38260	0.55827	0.29750	0.14915	0.53930	0.27624	3.20306
2017	2016	1.51260	0.55827	0.29325	0.14915	0.55100	0.27624	3.34051
2018	2017	1.53260	0.55827	0.29123	0.14915	0.58300	0.27624	3.39048
2019	2018	1.56260	0.55827	0.27743	0.14915	0.58300	0.27624	3.40668

Source: Bexar County Tax Assessor/Collector.

Note: The District was subject to a maximum Maintenance & Operations tax rate of \$1.04 for tax years 2009-2015, and \$1.17 for tax year 2016 and 2018 (per \$100 of assessed valuation).

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
PRINCIPAL PROPERTY TAXPAYERS

CURRENT YEAR AND NINE YEARS PRIOR

(Unaudited)

Taxpayer	Type of Business	Fiscal Year 2019	
		Tax Year 2018 Assessed Taxable Valuation	Percentage of Total Assessed Taxable Valuation
HEB Grocery Company LP	Grocery	\$ 285,970,781	1.47%
Marriott Hotel Prop II Ltd	Hotel	194,510,000	1.00%
Hotel Investments LP	Hotel	181,000,000	0.93%
VHS San Antonio Partners LP	Medical	176,420,800	0.91%
New Rivercenter Mall II LP	Shopping Center	164,050,850	0.85%
Southwestern Bell Telephone	Telephone Utility	129,511,161	0.67%
H E San Antonio I LLC	Hotel	113,000,000	0.58%
Methodist Healthcare Sys SA Ltd LLP	Medical	103,958,033	0.54%
Palacio Del Rio, Inc.	Hotel	93,300,000	0.48%
HMH Rivers	Land/Improvements	88,000,000	0.45%
Hyatt Regency Hotel	Hotel	-	-
Silver Rio Ltd Partnerhsip	Hotel	-	-
Frost National Bank	Banking	-	-
Brass Centerview Holdings LLC	Real Estate	-	-
Santa Clara Land Co. LTD	Real Estate	-	-
Bre/LQ TX Properties LP	Hotel	-	-
Totals		<u>\$ 1,529,721,625</u>	<u>7.88%</u>

Source: Bexar County Appraisal District.

Fiscal Year 2010

Tax Year 2009 Assessed Valuation	Percentage of Total Assessed Valuation
\$ 198,452,931	1.25%
164,490,480	1.04%
150,689,600	0.95%
78,981,520	0.50%
89,087,738	0.56%
170,521,690	1.08%
-	-
69,663,446	0.44%
78,450,360	0.50%
66,000,000	0.42%
96,851,767	0.61%
77,405,361	0.49%
73,240,420	0.46%
59,842,500	0.38%
55,583,830	0.35%
54,739,400	0.35%
\$ 1,484,001,043	9.38%



Debt Capacity Information

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
OUTSTANDING DEBT BY TYPE

LAST TEN YEARS

(Unaudited)

Fiscal Year	General Obligation Bonds	Refunding Bonds	Lease Revenue Bonds	Maintenance Tax Note/ Commercial Paper ¹	Capital Appreciation Bonds	Premiums Discounts and Adjustments
2010	2,880,000	441,445,000	-	4,675,000	4,660,179	9,861,287
2011	212,565,000	438,445,000	-	-	319,988	4,311,479
2012	212,565,000	438,445,000	-	-	319,988	2,971,764
2013	212,565,000	421,875,000	-	-	319,988	1,510,799
2014	212,565,000	404,055,000	-	50,000,000	319,988	15,996,823
2015	208,865,000	550,685,000	-	-	319,988	43,631,921
2016	205,115,000	590,465,000	-	-	319,988	58,103,829
2017	201,300,000	567,040,000	-	-	319,988	51,361,701
2018	197,405,000	537,020,000	-	-	319,988	47,985,593
2019	372,395,000	500,275,000	-	-	319,988	66,413,874

Source: Debt information was obtained from the District's Finance Office.

Estimated Actual Property Value obtained from Bexar County Tax Assessor/ Collector.

Average Daily Membership obtained from the District's PEIMS & Data Services Office.

Note ¹: For Fiscal Year 2014 and after Commercial Paper was added to this column.
The District has no liability for Maintenance Tax Notes after Fiscal Year 2010.

<u>Restricted Temporarily for Debt Service</u>	<u>Net General Bonded Debt</u>	<u>Net General Bonded Debt to Estimated Actual Property Value</u>	<u>Net General Bonded Debt to Personal Income</u>	<u>Net General Bonded Debt Per Average Daily Membership</u>
28,001,967	\$ 435,519,499	2.73%	9.24%	8,360
36,759,469	\$ 618,881,998	3.97%	13.19%	11,967
58,900,128	\$ 595,401,624	4.85%	13.55%	11,589
64,525,394	\$ 571,745,393	4.63%	12.17%	11,198
70,587,036	\$ 612,349,775	4.81%	12.64%	12,033
77,326,366	\$ 726,175,543	5.45%	14.10%	14,271
72,913,686	\$ 781,090,131	5.28%	12.41%	15,624
71,881,169	\$ 748,140,520	4.51%	12.56%	15,241
72,625,724	\$ 710,104,857	3.97%	11.60%	15,001
73,389,303	\$ 866,014,559	4.47%	15.01%	18,910

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
DIRECT AND OVERLAPPING DEBT
GENERAL OBLIGATION BONDS

(Unaudited)

Taxing Body	Net Debt Obligation	As of	Estimated Overlapping	
			Percentage	Amount
Alamo Community College District	\$ 437,330,000	8/31/2019	13.38%	\$ 58,514,754
City of Balcones Heights	134,000	8/31/2019	50.98%	68,313
Bexar County	1,424,769,215	9/30/2018	13.38%	190,634,121
Bexar County Hospital District	830,557,326	5/31/2019	13.38%	111,128,570
City of Olmos Park	1,350,000	8/31/2019	6.01%	81,135
City of San Antonio	1,657,472,720	9/30/2018	18.45%	305,803,717
				\$ 666,230,610
San Antonio Independent School District		6/30/2019		<u>939,403,863</u>
			Total Direct and Overlapping Debt	<u>\$ 1,605,634,473</u>

Source: The Texas Municipal Report from the Municipal Advisory Council of Texas.

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the District. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the District. This process recognizes that, when considering the District's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. This does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt of each overlapping government.



SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
 COMPUTATION OF LEGAL DEBT MARGIN

LAST TEN YEARS

(Unaudited)

	2010	2011	2012	2013
Assessed Valuation	\$ 12,882,846,677	\$ 12,423,827,042	\$ 12,264,858,813	\$ 12,361,723,024
Debt Limit - 10% of Assessed Valuation	\$ 1,288,284,668	\$ 1,242,382,704	\$ 1,226,485,881	\$ 1,236,172,302
General Obligation Bonds	473,952,902	658,772,843	664,552,571	643,565,419
Deduct Amount Available in Debt Service Fund	38,433,403	39,890,845	69,150,947	71,820,026
Applicable Debt	435,519,499	618,881,998	595,401,624	571,745,393
Legal Debt Margin	\$ 852,765,169	\$ 623,500,706	\$ 631,084,257	\$ 664,426,909
Debt Margin as a Percentage of the Debt Limit	66.19%	50.19%	51.45%	53.75%

Source: Assessed Valuation obtained from the Bexar County Appraisal District. General Obligation Bonds and Amount Available in Debt Service Fund obtained from the San Antonio Independent School District's Finance Office.

Note: Texas statutes do not prescribe a debt limit; however, by custom, a practical economic debt limit of 10% of the assessed valuation is used.

	2014	2015	2016	2017	2018	2019
	\$ 12,737,897,528	\$ 13,324,011,635	\$ 14,797,210,947	\$ 16,592,753,459	\$ 17,901,811,247	\$ 19,390,019,051
	\$ 1,273,789,753	\$ 1,332,401,164	\$ 1,479,721,095	\$ 1,659,275,346	\$ 1,790,181,125	\$ 1,939,001,905
	696,317,392	813,909,354	867,789,164	835,380,832	798,131,104	939,403,863
	83,967,617	87,733,811	86,699,033	87,240,312	88,026,247	92,077,266
	612,349,775	726,175,543	781,090,131	748,140,520	710,104,857	847,326,597
	\$ 661,439,978	\$ 606,225,621	\$ 698,630,964	\$ 911,134,826	\$ 1,080,076,268	\$ 1,091,675,308
	51.93%	45.50%	47.21%	54.91%	60.33%	56.30%

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
RATIO OF NET GENERAL OBLIGATION BONDED DEBT
TO ESTIMATED ACTUAL VALUE AND
PER AVERAGE DAILY MEMBERSHIP

LAST TEN YEARS

(Unaudited)

Fiscal Year	Average Daily Membership ^{1,2}	Estimated Actual Property Value ²	Net Bonded Debt	Ratio of Net Bonded Debt to Estimated Actual Property Value	Net Bonded Debt Per Average Daily Membership
2010	52,096	15,939,569,943	435,519,499	2.73%	8,360
2011	51,715	15,593,598,904	618,881,998	3.97%	11,967
2012 ³	51,377	12,264,858,813	595,401,624	4.85%	11,589
2013	51,057	12,361,723,024	571,745,393	4.63%	11,198
2014	50,889	12,737,897,528	612,349,775	4.81%	12,033
2015	50,884	13,324,011,635	726,175,543	5.45%	14,271
2016	49,992	14,797,210,947	781,090,131	5.28%	15,623
2017	49,088	16,592,753,459	748,140,520	4.51%	15,241
2018	47,337	17,901,811,247	710,104,857	3.97%	15,001
2019	45,796	19,390,019,051	866,014,559	4.47%	18,910

Source: Average Daily Membership provided by the District's PEIMS and Data Service Office. Estimated Actual Property Value obtained from the Bexar County Tax Assessor/Collector.

Note¹: Average Daily Membership represents the average daily enrollment of students, district-wide, over the official number of instructional days.

Note²: Estimated actual property value and average daily membership are used because they are more relevant to the school district than personal income and population.

Note³: The District changed from a fiscal year end of August 31 to June 30 beginning with 2012. For this reason, 2012 is a ten-month reporting period with only ten months of activity.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
RATIO OF ANNUAL DEBT SERVICE FOR GENERAL BONDED DEBT
TO TOTAL GENERAL FUND EXPENDITURES

LAST TEN YEARS

(Unaudited)

Fiscal Year	Principal	Interest*	Total Debt Service	Total General Fund Expenditures	Ratio of Debt Service To General Fund Expenditures
2010	14,679,382	27,398,868	42,078,250	373,143,859	11.28%
2011	12,074,970	32,350,278	44,425,248	373,878,921	11.88%
2012 ¹	-	15,911,515	15,911,515	341,232,896	4.66%
2013	16,570,000	31,640,176	48,210,176	391,970,365	12.30%
2014	17,820,000	30,840,703	48,660,703	412,776,456	11.79%
2015	22,355,000	35,054,582	57,409,582	419,562,647	13.68%
2016	42,065,000	30,642,686	72,707,686	439,342,056	16.55%
2017	27,240,000	33,682,496	60,922,496	456,105,804	13.36%
2018	29,630,000	34,650,215	64,280,215	486,337,762	13.22%
2019	35,870,000	39,334,617	75,204,617	458,534,052	16.40%

* Excludes other fees.

Source: The District's Finance Office.

Note ¹: The District changed from a fiscal year end of August 31 to June 30 beginning with 2012. For this reason, 2012 is a ten-month reporting period with only ten months of activity.



Demographic and Economic Information



SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
DEMOGRAPHIC AND ECONOMIC STATISTICS

LAST TEN YEARS

(Unaudited)

<u>Fiscal Year</u>	<u>Population</u>	<u>Personal Income</u>	<u>Per Capita Income</u>	<u>Unemployment Rate</u>	<u>Estimated Actual Property Value</u>	<u>Average Daily Membership</u>
2010	321,367	4,715,100,400	14,672	6.7%	15,939,569,943	52,096
2011	306,943	4,691,761,900	15,285	7.3%	15,593,598,904	51,715
2012	302,872	4,395,168,200	14,512	7.4%	12,264,858,813	51,377
2013	306,716	4,696,088,700	15,311	6.5%	12,361,723,024	51,057
2014	313,018	4,845,373,500	15,480	6.0%	12,737,897,528	50,889
2015	317,879	5,149,076,200	16,198	3.9%	13,324,011,635	50,884
2016	337,249	6,292,472,900	18,658	3.4%	14,797,210,947	49,992
2017	340,391	5,956,155,500	17,498	3.9%	16,592,753,459	49,088
2018	330,268	6,120,944,600	18,533	3.6%	17,901,811,247	47,337
2019	310,289	5,770,809,000	18,598	3.3%	19,390,019,051	45,796

Source: For fiscal years 2010-2019, Population, Personal Income, and Per Capita Income obtained from U.S. Census Bureau's American Community Surveys of the U.S.

Unemployment Rate obtained from U.S. Department of Labor Bureau of Statistics.

Estimated Actual Value of Property obtained from Bexar County Tax Assessor/ Collector.

Average Daily Membership obtained from the District's PEIMS & Data Services Office.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
 PRINCIPAL EMPLOYERS
 CURRENT YEAR AND NINE YEARS PRIOR

(Unaudited)

Employer	2019		
	Employees	Rank	Percentage of Total Employment
Lackland Air Force Base	37,000	1	3.51%
Fort Sam Houston	32,000	2	3.03%
H.E.B. Food Stores	20,000	3	1.90%
USAA	18,305	4	1.74%
Northside ISD	13,977	5	1.33%
Randolph Air Force Base	11,000	6	1.04%
Methodist Healthcare System	9,620	7	0.91%
City of San Antonio	9,145	8	0.87%
North East ISD	8,763	9	0.83%
San Antonio ISD	7,358	10	0.70%
U.S. Air Force (Lackland & Randolph)	-	-	-
Alamo Community College District	-	-	-
AT&T	-	-	-
United States Air Force	-	-	-
United States Army	-	-	-
	<u>167,168</u>		
Total Employment	<u>1,054,600</u>		

Source: San Antonio I.S.D. employment information for 2019 obtained from the District's PEIMS & Data Services Office. Employment information for 2019 & 2010 for remaining employers obtained from the San Antonio Economic Development Foundation Website. Total employment information for 2019 & 2010 obtained from the Texas Workforce Commission's Tracer website.

2010		
<u>Employees</u>	<u>Rank</u>	<u>Percentage of Total Employment</u>
28,100	2	3.38%
30,793	1	3.70%
14,588	4	1.75%
14,852	3	1.78%
12,597	5	1.51%
10,700	6	1.29%
7,013	10	0.84%
9,000	8	1.08%
10,223	7	1.23%
7,581	9	0.91%
-	-	-
2,678	-	0.32%
5,000	-	0.60%
-	-	-
-	-	-
<u>153,125</u>		
<u>832,400</u>		



Operating Information

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
WORK FORCE COMPOSITION BY EMPLOYEE CLASSIFICATION

LAST TEN YEARS

(Unaudited)

Classification	2010	2011	2012	2013
Number of Employees				
Teachers	3,402	3,437	3,385	3,367
Professional Support	777	808	737	773
Campus Administration	171	178	177	180
Central Administration	70	69	66	69
Educational Aides	821	899	819	875
Auxiliary Staff	2,238	2,242	2,207	2,258
Total Employees	7,479	7,633	7,391	7,522
Percent of Total				
Teachers	45.49%	45.03%	45.80%	44.76%
Professional Support	10.39%	10.59%	9.97%	10.28%
Campus Administration	2.29%	2.33%	2.39%	2.39%
Central Administration	0.94%	0.90%	0.89%	0.92%
Educational Aides	10.98%	11.78%	11.08%	11.63%
Auxiliary Staff	29.92%	29.37%	29.86%	30.02%
	100.00%	100.00%	100.00%	100.00%

Source: The District's PEIMS & Data Services Office.

2014	2015	2016	2017	2018	2019
3,329	3,288	3,290	3,226	3,360	3,156
739	784	800	858	1,042	1,062
198	205	210	222	235	219
71	74	78	71	69	64
790	808	783	786	813	780
2,297	2,224	2,173	2,212	2,183	2,077
7,424	7,383	7,334	7,375	7,702	7,358
44.84%	44.54%	44.86%	43.74%	43.63%	42.89%
9.95%	10.62%	10.91%	11.63%	13.53%	14.43%
2.67%	2.78%	2.86%	3.01%	3.05%	2.98%
0.96%	1.00%	1.06%	0.96%	0.90%	0.87%
10.64%	10.94%	10.68%	10.66%	10.56%	10.60%
30.94%	30.12%	29.63%	29.99%	28.34%	28.23%
100.00%	100.01%	100.00%	100.00%	100.00%	100.00%

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF TEACHER INFORMATION

LAST TEN YEARS

(Unaudited)

Fiscal Year	State Minimum Salary Range*	District Teachers			
		Average Salary	Average Years of Experience	Bachelor's Education	Master's Education
2010	\$27,320 - \$44,270	\$50,045	12.6	65.4%	34.0%
2011	\$27,320 - \$44,270	\$49,904	11.8	66.8%	32.8%
2012	\$27,320 - \$44,270	\$49,184	11.3	65.5%	34.1%
2013	\$27,320 - \$44,270	\$49,357	11.1	66.1%	33.5%
2014	\$27,320 - \$44,270	\$51,638	10.7	66.7%	32.9%
2015	\$27,540 - \$44,620	\$52,599	10.9	67.0%	32.5%
2016	\$28,080 - \$45,510	\$54,086	10.7	66.9%	32.6%
2017	\$28,080 - \$45,510	\$54,889	10.5	67.8%	31.8%
2018	\$28,080 - \$45,510	\$55,340	10.1	67.7%	31.5%
2019	\$28,080 - \$45,510	\$55,013	10.5	65.5%	33.2%

Source: The District's PEIMS & Data Services Office.

* Note: Minimum salaries are based on experience. The lowest amount in this range is the minimum salary for a teacher with less than one year of experience. The highest amount is the minimum salary for a teacher with twenty or more years of experience.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF STUDENT ATTENDANCE AND MEMBERSHIP

LAST TEN YEARS

(Unaudited)

Fiscal Year	Average Daily Attendance	Change	Average Daily Membership	Change	Percentage of Attendance to Membership
2010	48,830	-3.77%	52,096	-3.25%	93.73%
2011	48,849	0.04%	51,715	-0.73%	94.46%
2012	48,793	-0.11%	51,377	-0.65%	94.97%
2013	48,770	-0.05%	51,057	-0.62%	95.52%
2014	48,468	-0.62%	50,889	-0.33%	95.24%
2015	48,294	-0.36%	50,884	-0.01%	94.91%
2016	47,345	-1.97%	49,992	-1.75%	94.71%
2017	46,142	-2.54%	49,088	-1.81%	94.00%
2018	44,274	-4.05%	47,337	-3.57%	93.53%
2019	42,604	-3.77%	45,796	-3.26%	93.03%

Source: The District's PEIMS & Data Services Office.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
OPERATING STATISTICS

LAST TEN YEARS

(Unaudited)

Fiscal Year	Average Daily Attendance	General Fund Operating Expenditures	Cost Per Pupil	Percent Change	Operating Expenses	Cost Per Pupil	Percent Change
2010	48,830	369,050,885	7,558	2.57%	539,399,326	11,047	10.11%
2011	48,849	372,387,533	7,623	0.86%	548,269,489	11,224	1.60%
2012*	48,793	339,274,062	6,953	-8.79%	493,538,060	10,115	-9.88%
2013	48,770	390,137,924	8,000	15.05%	541,683,425	11,107	9.81%
2014	48,468	409,761,335	8,454	5.68%	557,447,732	11,501	3.55%
2015	48,294	417,970,981	8,655	2.37%	574,555,930	11,897	3.44%
2016	47,345	437,589,479	9,243	6.79%	615,425,258	12,999	9.26%
2017	46,142	452,866,715	9,815	6.19%	617,466,420	13,382	2.95%
2018	44,274	481,086,294	10,866	10.71%	496,537,080	11,215	-16.19%
2019	42,604	457,023,715	10,727	-1.28%	668,197,840	15,684	39.85%

Source: Average Daily Attendance obtained from the District's PEIMS and Data Services Office. Operating Expenditures and Expenses obtained from the District's CAFR for the respective year.

*Note: The District changed from a fiscal year end of August 31 to June 30 beginning with 2012. For this reason, 2012 is a ten-month reporting period with only ten months of activity.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF STUDENT INFORMATION

LAST TEN YEARS

(Unaudited)

Fiscal Year	Teacher/ Student Ratio	# of Students who qualify for Free or Reduced Price Lunch*	% of Students who qualify for Free or Reduced Price Lunch*
2010	16.2	50,986	92.60%
2011	16.0	50,944	92.80%
2012	16.0	50,275	92.70%
2013	16.1	50,429	92.90%
2014	16.2	50,289	93.40%
2015	16.3	49,243	91.60%
2016	16.1	48,932	92.20%
2017	16.3	47,640	90.72%
2018	15.1	45,934	90.63%
2019	15.4	44,044	90.36%

Source: Academic Excellence Indicator System (AEIS) and PEIMS and Data Services office.

*Note: Number and percent of students who qualify for free or reduced-price lunch includes economically disadvantaged students coded as eligible for free or reduced-price lunch or eligible for other public assistance.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
 SCHEDULE OF SCHOOL BUILDINGS

LAST TEN YEARS

(Unaudited)

	2010	2011	2012	2013
High Schools				
Number of Locations	10	10	10	10
Square Footage	2,715,231	2,715,231	2,715,231	2,715,231
Enrollment	13,057	12,622	12,271	12,202
Middle Schools				
Number of Locations	14	14	14	14
Square Footage	1,747,360	1,747,360	1,747,360	1,747,360
Enrollment	9,492	9,683	9,604	9,841
Academy/Elementary Schools				
Number of Locations	58	58	58	58
Square Footage	4,031,578	4,031,578	4,031,578	4,031,578
Enrollment	30,640	30,588	30,124	29,948
Early Childhood Education Centers				
Number of Locations	4	4	4	4
Square Footage	225,956	225,956	225,956	225,956
Enrollment	1,315	1,268	1,281	1,333
Special Campuses				
Number of Locations	4	4	3	3
Square Footage	235,263	235,263	235,263	235,263
Enrollment	386	491	611	529
Other Support Facilities				
Number of Locations	15	15	15	15
Square Footage	560,190	560,190	560,190	560,190
District Totals				
Number of Locations	105	105	104	104
School Square Footage	8,955,388	8,955,388	8,955,388	8,955,388
Total Square Footage	9,515,578	9,515,578	9,515,578	9,515,578
Enrollment	54,890	54,652	53,891	53,853

*Buildings leased by District; excluded

2014	2015	2016	2017	2018	2019*
10	10	10	10	10	11
2,715,231	2,715,231	2,948,477	2,948,477	2,981,247	3,027,500
12,246	12,255	12,548	12,830	12,518	11,836
14	14	15	14	13	13
1,747,360	1,747,360	1,833,267	1,833,267	1,833,267	1,833,267
9,492	9,319	9,258	8,188	6,973	6,613
58	58	53	53	53	53
4,031,578	4,031,578	4,372,584	4,312,624	4,250,273	4,250,273
29,894	29,750	28,656	29,081	29,087	26,672
4	4	4	4	6	6
225,956	225,956	225,956	225,956	303,135	303,135
1,382	1,145	1,191	1,195	1,616	1,577
3	3	3	2	2	2
235,263	235,263	220,435	220,435	220,435	220,435
420	443	470	372	368	392
15	15	16	17	16	18
560,190	560,190	575,018	752,122	617,270	468,246
104	104	101	100	100	103
8,955,388	8,955,388	9,600,719	9,540,759	9,588,357	9,634,610
9,515,578	9,515,578	10,175,737	10,292,881	10,205,627	10,102,856
53,434	52,912	52,123	51,666	50,562	47,090

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT

MISCELLANEOUS STATISTICS

(Unaudited)

The San Antonio Independent School District has, as a part of its efforts to serve all of its students, expanded its educational system off campus to serve specific student needs. Some off campus educational programs are staffed with District teachers and teacher assistants.

As of June 30, 2019, it included such programs as follows:

Bexar County Juvenile Detention Center – The site detains juvenile offenders who are waiting to be adjudicated.

Children’s Shelter of San Antonio – The site receives children (infant to 11 yrs old) who have been removed from their homes because they have been abused and/or neglected. The Shelter has the responsibility of finding foster families or families who wish to adopt them.

Christus Santa Rosa Children’s Hospital - The site provides special education and general education services to all school age children who are admitted to the hospital for at least four (4) consecutive weeks or four weeks over the school year.

Estrada & Gonzales Achievement DAEP Centers – Special campuses of the District that are created to provide a safe, consistent climate within a structured program to empower students with severe behavior problems to develop the skills necessary to function successfully on a regular campus.

Healy Murphy Center – The site is a private, non-profit fully accredited high school, grades 9 to 12. Students choose to attend based on their need for personal academic attention and remediation in order to complete TEA requirements for graduation.

Healy Murphy Pre-K – The site is a private, non-profit fully accredited preschool for students ages 3 and 4. Most of these children belong to students attending Healy Murphy High School. There are two classrooms with approximately 20 students in each class. These students attend all day classes throughout the year.

Seton Home for Girls – Located within the District and receive Title I, Part A funding to support tutoring and academic remedial efforts for children who are in residence. Girls choose to be placed because they are homeless and/or have children.

Seidel Learning Center – The site provides educational services to special education and general education students residing temporarily at the San Antonio State Hospital.

St. Peter, St. Joseph’s Home for Children – Located within the District and receive Title I, Part A funding to support tutoring and academic remedial efforts for children who are in residence. Children, who are placed here following their stay at the Children’s Shelter, are allowed longer residential care until foster families are found, or until they are adopted.

Federal Awards Section



**EVERY CHILD
MATTERS**



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Garza/Gonzalez & Associates

CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Board of School Trustees
San Antonio Independent School District
San Antonio, Texas

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the San Antonio Independent School District (the District), as of and for the year ended June 30, 2019, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our report thereon dated November 11, 2019

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the District's financial statements will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Other Matters

We noted certain matters that we reported to management of the District in a separate letter dated November 11, 2019.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in black ink that reads "Ganza/Gonzalez & Associates". The signature is written in a cursive style with a vertical line separating "Ganza" and "Gonzalez".

November 11, 2019

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR
PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE
REQUIRED BY THE UNIFORM GUIDANCE

Board of School Trustees
San Antonio Independent School District
San Antonio, Texas

Report on Compliance for Each Major Federal Program

We have audited San Antonio Independent School District's (the District) compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the District's major federal programs for the year ended June 30, 2019. The District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the District's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the District's compliance.

Opinion on Each Major Federal Program

In our opinion, the District complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2019.

Report on Internal Control over Compliance

Management of the District is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the District's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Other Matters

We noted certain matters that we reported to management of the District in a separate letter dated November 11, 2019.

Purpose of this Report

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

A handwritten signature in black ink that reads "Gonzaga/Gonzalez & Associates". The signature is written in a cursive style with a vertical line separating the two names.

November 11, 2019



SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

For The Year Ended June 30, 2019

SECTION I --- SUMMARY OF AUDITOR'S RESULTS

<i>Financial Statements</i>			
	Type of auditor's report issued on GAAP financial statements:	Unmodified	
	Internal control over financial reporting: • Material weakness(es) identified?	___ Yes	_X_ No
	• Significant deficiency(ies) identified not considered to be material weaknesses?	___ Yes	_X_ None Reported
	Noncompliance material to financial statements noted?	___ Yes	_X_ No

<i>Federal Awards</i>			
	Internal control over major programs: • Material weakness(es) identified?	___ Yes	_X_ No
	• Significant deficiency(ies) identified not considered to be material weaknesses?	___ Yes	_X_ None Reported
	Type of auditor's report issued on compliance for major programs	Unmodified	
	Any audit findings disclosed that are required to be reported in accordance with the Uniform Guidance, Section 200.516(a)?	___ Yes	_X_ No

(Continued)

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

For The Year Ended June 30, 2019

SECTION I --- SUMMARY OF AUDITOR'S RESULTS (Continued)

<i>Identification of Major Federal Programs</i>	
CFDA Numbers(s)	Name of Federal Program or Cluster
84.010	Title I Programs: Title I, Part A – Improving Basic Programs Title I, Part D – Delinquent Programs Title I 1003(a) – School Improvement School Transformation Zone Planning Grant School Transformation Fund – Planning School Redesign Grant
84.282	Public Charter School Start Up Grants: 2017-2019: ALA CAST Tech Lamar ES Mark Twain DL Academy Ogden Residency Lab 2018-2020: Montessori Academy PF Stewart ES Washington/Irving DL Academy
Dollar threshold used to distinguish between Type A and Type B programs:	
	\$3,000,000
Auditee qualified as low-risk auditee?	
	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No

SECTION II --- FINANCIAL STATEMENT FINDINGS

There were no financial statement findings required to be reported in accordance with *Government Auditing Standards*.

SECTION III --- FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

There were no federal award findings and questioned costs required to be reported in accordance with Uniform Guidance, Section 200.516(a).

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

For The Year Ended June 30, 2019

There were no prior audit findings reported.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2019

(1)	(2)	(3)	(4)
Project Number	Federal Grantor/ Pass - Through Grantor/ Program Title	Federal CFDA Number	Federal Expenditures
U.S. DEPARTMENT OF EDUCATION			
DIRECT PROGRAMS			
	IMPACT AID PL874	84.041	\$ 95,839
	SUBTOTAL		<u>95,839</u>
S184G140182-17	CHANGE FOR GOOD - YR 4 OF 5	84.184G	230,522
S184G140182-18	CHANGE FOR GOOD - YR 5 OF 5	84.184G	246,144
	SUBTOTAL		<u>476,666</u>
S206A170013	SAISD GT VISUAL ARTS AND LEADERSHIP PROGRAM	84.206A	75,453
S206A170013-18A	SAISD GT VISUAL ARTS AND LEADERSHIP PROGRAM	84.206A	363,872
	SUBTOTAL		<u>439,325</u>
U215J140080-17	WHEATLEY COMMUNITY SCHOOL - YR 4 OF 5	84.215J	111,919
	SUBTOTAL		<u>111,919</u>
P334A110128-17	SAISD GEAR UP II PROJECT - YR 7 OF 7	84.334A	535,094
P334A110128-17	SAISD GEAR UP II PROJECT - NO COST EXTENSION	84.334A	1,296,875
	SUBTOTAL		<u>1,831,969</u>
U374A160069-17	TEACHER INCENTIVE FUND-SAN ANTONIO (TIF-SA) YR 2 OF 5	84.374A	2,190,820
U374A160069-18A	TEACHER INCENTIVE FUND-SAN ANTONIO (TIF-SA) YR 3 OF 5	84.374A	6,822,584
	SUBTOTAL		<u>9,013,404</u>
	TOTAL U.S. DEPARTMENT OF EDUCATION - DIRECT PROGRAMS		<u>\$ 11,969,122</u>
PASSED THROUGH STATE DEPARTMENT OF EDUCATION			
183925017110019	2018-2019 P-TECH AND ICIA PLANNING GRANT - FEDERAL	17.258	\$ 23,266
	SUBTOTAL		<u>23,266</u>
196101427110020	2018-2019 SCHOOL TRANSFORMATION FUND-PLANNING	84.010A	\$ 265,756
196101427110021	2018-2019 SCHOOL TRANSFORMATION FUND-PLANNING	84.010A	208,346
18610101015907	TITLE I, PART A - IMPROVING BASIC PROGRAMS	84.010A	740,717
19610101015907	TITLE I, PART A - IMPROVING BASIC PROGRAMS	84.010A	24,598,188
18610103015907	TITLE I, PART D - SUBPT 2 -DELINQUENT PROGRAMS	84.010A	157,806
19610103015907	TITLE I, PART D - SUBPT 2 -DELINQUENT PROGRAMS	84.010A	318,695
18610123015907	TITLE I, 1003(a) SCHOOL IMPROVEMENT	84.010A	108,465
19610141015907	TITLE I, 1003(a) SCHOOL IMPROVEMENT	84.010A	350,336
186101207110010	2017-2019 SCHOOL REDESIGN GRANT, PILOT CYCLE	84.010A	677,273
186101217110005	2018-2019 TRANSFORMATION ZONE PLANNING GRANT	84.010A	78,779
196101217110005	2018-2020 TRANSFORMATION ZONE PLANNING CONTINUATION & IMPLEMENTATION	84.010A	2,019,317
	SUBTOTAL		<u>29,523,678</u>
SPECIAL EDUCATION CLUSTER			
186600010159076600	IDEA-B FORMULA	84.027A	507,617
196600010159076600	IDEA-B FORMULA	84.027A	10,742,050
	SUBTOTAL		<u>11,249,667</u>

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2019

(1)	(2)	(3)	(4)
Project Number	Federal Grantor/ Pass - Through Grantor/ Program Title	Federal CFDA Number	Federal Expenditures
186610010159076610	IDEA-B PRESCHOOL	84.173A	108,513
196610010159076610	IDEA-B PRESCHOOL	84.173A	161,166
	SUBTOTAL		<u>269,679</u>
	SPECIAL EDUCATION CLUSTER SUBTOTAL		<u>11,519,346</u>
18420006015907	CARL D PERKINS BASIC FORMULA GRANT	84.048A	36,348
19420006015907	CARL D PERKINS BASIC FORMULA GRANT	84.048A	946,160
	SUBTOTAL		<u>982,508</u>
194600057110062	2018-2019 TEXAS ED. FOR HOMLESS CHILDREN & YOUTH	84.196A	216,807
	SUBTOTAL		<u>216,807</u>
175900087110014	2017-2019 PUBLIC CHARTER SCHOOL START UP GRANT-ALA	84.282A	321,605
185900097110007	2018-2020 PUBLIC CHARTER SCHOOL START UP GRANT-MONTESORRI ACADEMY	84.282A	194,400
175900087110013	2017-2019 PUBLIC CHARTER SCHOOL START UP GRANT-CAST TECH	84.282A	413,556
185900097110006	2018-2020 PUBLIC CHARTER SCHOOL START UP GRANT-PF STEWART ES	84.282A	105,538
175900087110015	2017-2019 PUBLIC CHARTER SCHOOL START UP GRANT-LAMAR ES	84.282A	204,082
185900097110008	2018-2020 PUBLIC CHARTER SCHOOL START UP GRANT-WASHINGTON/IRVING DL ACADEMY	84.282A	248,513
175900087110016	2017-2019 PUBLIC CHARTER SCHOOL START UP GRANT-MARK TWAIN DL ACADEMY	84.282A	377,480
175900087110017	2017-2019 PUBLIC CHARTER SCHOOL START UP GRANT-OGDEN RESIDENCY LAB	84.282A	214,182
	SUBTOTAL		<u>2,079,356</u>
186950247110024	2017-2018 21ST CCLC CY 9 YR 2	84.287C	158,265
196950247110024	2017-2018 21ST CCLC CY 9 YR 3	84.287C	1,459,198
	SUBTOTAL		<u>1,617,463</u>
18671003015907	TITLE III, PART A - IMMIGRANT	84.365A	24,879
18671001015907	TITLE III, PART A - ELA	84.365A	74,461
19671001015907	TITLE III, PART A - ELA	84.365A	956,417
	SUBTOTAL		<u>1,055,756</u>
18694501015907	TITLE II PART A-SUPPORTING EFFECTIVE INSTRUCTION	84.367A	(72,900)
19694501015907	TITLE II PART A-SUPPORTING EFFECTIVE INSTRUCTION	84.367A	1,960,086
	SUBTOTAL		<u>1,887,186</u>
69551802	SUMMER SCHOOL LEP	84.369A	26,285
	SUBTOTAL		<u>26,285</u>
166460037110024	TEXAS LITERACY INIT. (STR RDRS) CONT.	84.371C	(2,872)
	SUBTOTAL		<u>(2,872)</u>
176107337110028	2018-2020 SCHOOL TRANSFORMATION FUND-IMPLEMENTATION	84.377A	84,197
176107337110029	2018-2020 SCHOOL TRANSFORMATION FUND-IMPLEMENTATION	84.377A	98,821
166107307110010	TEXAS TTL I PRIORITY SCHOOLS-CY 5 YR 1 & 2 - MILLER ES	84.377A	103,168
166107317110010	TEXAS TTL I PRIORITY SCHOOLS-CY 5 YR 3 OF 4 - MILLER ES	84.377A	1,034,512
146107137110010	TEXAS TTL I PRIORITY SCHOOLS-CY 3 - DOUGLASS ES	84.377A	6,570
146107137110009	TEXAS TTL I PRIORITY SCHOOLS-CY 3 - CROCKETT ES	84.377A	36,884
166107307110011	TEXAS TTL I PRIORITY SCHOOLS-CY 5 YR 1 & 2 - RODRIGUEZ ES	84.377A	54,278
166107317110011	TEXAS TTL I PRIORITY SCHOOLS-CY 5 YR 3 - RODRIGUEZ ES	84.377A	1,077,077
166107307110012	TEXAS TTL I PRIORITY SCHOOLS-CY 5 YR 1 & 2 - STEWART ES	84.377A	234,927
166107317110012	TEXAS TTL I PRIORITY SCHOOLS-CY 5 YR 3 - STEWART ES	84.377A	974,574
	SUBTOTAL		<u>3,705,008</u>

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2019

(1)	(2)	(3)	(4)
Project Number	Federal Grantor/ Pass - Through Grantor/ Program Title	Federal CFDA Number	Federal Expenditures
18680101015907	TTL IV PART A, SUBPART 1 STUDENT SUPPORT AND ACADEMIC ENRICHMENT PROGRAM	84.424A	47,654
19680101015907	TTL IV PART A, SUBPART 1 STUDENT SUPPORT AND ACADEMIC ENRICHMENT PROGRAM	84.424A	1,177,988
	SUBTOTAL		<u>1,225,642</u>
19513701015907	TEXAS HURRICANE HOMELESS YOUTH	84.938B	7,350
	SUBTOTAL		<u>7,350</u>
	TOTAL PASSED THROUGH STATE DEPARTMENT OF EDUCATION		<u>\$ 53,866,780</u>
	PASSED THROUGH REGION 10		
18-022	MCKINNEY-VENTO / TEXSHEP	84.196A	\$ 24,831
	SUBTOTAL		<u>24,831</u>
	TOTAL PASSED THROUGH REGION 10		<u>\$ 24,831</u>
	PASSED THROUGH REGION 20		
220472904	ADULT EDUCATION AND FAMILY LITERACY	84.002A	\$ 854,626
220402905	ENGLISH LITERACY AND CIVICS EDUCATION GRANT	84.002A	29,826
	SUBTOTAL		<u>884,452</u>
	SPECIAL EDUCATION CLUSTER		
65629	EVALUATION CAPACITY AWARD PERFORMANCE CONTRACT	84.027A	80,000
315-634-902	IDEA B-DISCRETIONARY DEAF-SSA	84.027A	60,256
	SUBTOTAL		<u>140,256</u>
420-9-06	TITLE I, PART C, MIGRANT	84.011A	133,342
	SUBTOTAL		<u>133,342</u>
223475904	TEMPORARY ASSISTANCE TO NEEDY FAMILIES	93.558	53,554
	SUBTOTAL		<u>53,554</u>
	TOTAL PASSED THROUGH REGION 20		<u>\$ 1,211,604</u>
	PASSED THROUGH TEXAS WORKFORCE COMMISSION		
2017TAN007	FOSTER YOUTH DROPOUT PREVENTION & RECOVERY HS COMPLETION PILOT PGM	93.558	\$ 168,763
	SUBTOTAL		<u>168,763</u>
	TOTAL PASSED THROUGH TEXAS WORKFORCE COMMISSION		<u>\$ 168,763</u>
	TOTAL U.S. DEPARTMENT OF EDUCATION		<u>\$ 67,241,100</u>
	U.S. DEPARTMENT OF AGRICULTURE		
	PASSED THROUGH TEXAS DEPARTMENT OF AGRICULTURE		
N/A	CHILD & ADULT CARE FOOD PROGRAM - CASH ASSISTANCE	10.558	\$ 5,589,370
N/A	FRESH FRUIT & VEGETABLE PROGRAM	10.582	344,011
	SUBTOTAL		<u>5,933,381</u>
	TOTAL PASSED THROUGH TEXAS DEPARTMENT OF AGRICULTURE		<u>5,933,381</u>
	PASSED THROUGH STATE DEPARTMENT OF EDUCATION		
	CHILD NUTRITION CLUSTER		
N/A	SCHOOL BREAKFAST PROGRAM	10.553	14,236,563
	SUBTOTAL		<u>14,236,563</u>

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2019

(1)	(2)	(3)	(4)
Project Number	Federal Grantor/ Pass - Through Grantor/ Program Title	Federal CFDA Number	Federal Expenditures
N/A	NATIONAL SCHOOL LUNCH PROGRAM - CASH ASSISTANCE	10.555	23,596,473
N/A	NATIONAL SCHOOL LUNCH PROGRAM - NON-CASH ASSISTANCE	10.555	3,049,284
	SUBTOTAL		<u>26,645,757</u>
	TOTAL PASSED THROUGH STATE DEPARTMENT OF EDUCATION		<u>40,882,320</u>
	TOTAL U.S. DEPARTMENT OF AGRICULTURE		<u>\$ 46,815,701</u>
	U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES		
	PASSED THROUGH THE UNIVERSITY OF TEXAS HEALTH SCIENCE CENTER AT SAN ANTONIO		
164551 / 163821	UT HEALTH SCIENCE CENTER AT SAN ANTONIO	93.297	\$ 180,700
	SUBTOTAL		<u>180,700</u>
	TOTAL PASSED THROUGH THE UNIVERSITY OF TEXAS HEALTH SCIENCE CENTER AT SAN ANTONIO		<u>\$ 180,700</u>
	PASSED THROUGH CITY OF SAN ANTONIO - DEPARTMENT OF HUMAN SERVICES		
06CH7074-06-01	HEADSTART	93.600	\$ 6,765,629
06CH010821-01-00	HEADSTART	93.600	5,862,288
	SUBTOTAL		<u>12,627,917</u>
	TOTAL PASSED THROUGH CITY OF SAN ANTONIO - DEPARTMENT OF HUMAN SERVICES		<u>\$ 12,627,917</u>
	PASSED THROUGH TEXAS HEALTH AND HUMAN SERVICES COMMISSION		
529-07-0157-00228	MEDICAL ASSISTANCE PROGRAM	93.778	\$ 363,838
	SUBTOTAL		<u>363,838</u>
	TOTAL PASSED THROUGH TEXAS HEALTH AND HUMAN SERVICES COMMISSION		<u>363,838</u>
	TOTAL U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES		<u>\$ 13,172,455</u>
	U.S. DEPARTMENT OF DEFENSE		
N/A	ARMY JROTC	N/A	\$ 657,599
	SUBTOTAL		<u>657,599</u>
	TOTAL U.S. DEPARTMENT OF DEFENSE - DIRECT PROGRAMS		<u>\$ 657,599</u>
	U.S. ENVIRONMENTAL PROTECTION AGENCY		
DE-01F40201-0	CLEAN GREEN YELLOW SCHOOL BUS MACHINES - EPA	66.039	\$ 269,266
	SUBTOTAL		<u>269,266</u>
	TOTAL U.S. ENVIRONMENTAL PROTECTION AGENCY		<u>\$ 269,266</u>
	TOTAL FEDERAL ASSISTANCE		<u>\$ 128,156,121</u>



SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

For the Year Ended June 30, 2019

1. BASIS OF PRESENTATION

The District utilizes the fund types specified in Texas Education Agency's *Financial Accountability System Resource Guide*.

Special Revenue Funds are used to account for resources restricted, or designated for, specific purposes by a grantor. Federal and state awards, as well as federal awards passed through other agencies, are generally accounted for in a Special Revenue Fund. Generally, unused balances are returned to the grantor at the close of specified grant periods.

The accompanying Schedule of Expenditures of Federal Awards, Exhibit K-1, includes the federal award activity of the District under programs of the federal government for the year ended June 30, 2019. The information is presented in accordance with the requirements of *Title 2, U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance).

2. BASIS OF ACCOUNTING

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. The Governmental Fund types are accounted for using a current financial resources measurement focus.

Federal funds for Impact Aid, Army JROTC, Summer School LEP, AP/IB Test & Fees, and revenue for indirect costs are reported for in the General Fund which is also a component of the Governmental Fund type.

Also, Federal funds for the School Health and Related Services (SHARS), Build America Bonds interest subsidy, and Qualified School Construction Bonds interest subsidy, if any, have been excluded from the Schedule of Expenditures of Federal Awards.

All other federal programs are accounted for and reported in Special Revenue Funds.

With this measurement focus, only current assets and current liabilities and the fund balance are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

For the Year Ended June 30, 2019

The modified accrual basis of accounting is used for the Governmental Fund types. This basis of accounting recognizes revenues in the same accounting period in which they become susceptible to accrual, i.e., both measurable and available, and expenditures in the accounting period in which expenses were incurred, if measurable, except for unmatured interest on long-term debt, which is recognized when due, and certain compensated absences and claims and judgments, which are recognized when the obligations are expected to be liquidated with expendable available financial resources.

Federal grant funds are considered to be earned to the extent of expenditures made under provisions of the grant, and accordingly, when such funds are received, they are recorded as unearned revenues until earned (when expenditures are made).

3. PERIOD OF PERFORMANCE

The period of performance for most Federal grant funds for the purpose of liquidation of outstanding obligations made on or before the ending date of the Federal project period is, on average extended 30 days beyond the Federal project period ending date, in accordance with provisions in *Section H, Period of Performance of Federal Funds, Part 3, OMB Compliance Supplement*.

4. BASIS OF FUNDING

Expenditures for the National School Breakfast and Lunch Program are not specifically attributable to the Federal revenue source and are shown on the schedule in an amount equal to Federal revenue for reporting purposes.

National School Lunch Program – Non-Cash Assistance - Commodity receipts represent USDA donated commodities received during the year ended June 30, 2019. The related expenditures relate to the issuance of the commodities to the District's campuses.

5. INDIRECT COSTS

The District must follow the TEA annual indirect cost rate application process for new approved rates annually. The following indirect cost rates were approved for school year 2018-2019. A rate of 5.039% for restricted and 11.42% for unrestricted through June 30, 2019.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

For the Year Ended June 30, 2019

6. PROGRAM CLUSTERS PASSED THROUGH MULTIPLE ENTITIES

The following includes clusters of programs received from multiple pass-through entities.

U.S. Department of Education

Special Education Cluster

Pass-Through Agency	Program Title	Federal CFDA Number	Total Federal Expenditures
State Department of Education	IDEA-B Formula	84.027A	\$ 11,249,667
	IDEA-B Preschool	84.173A	269,679
	SUBTOTAL		<u>\$ 11,519,346</u>
Region 20	Evaluation Capacity Award	84.027A	\$ 80,000
	Performance Contract		
	IDEA-B-Discretionary Deaf-SSA	84.027A	60,256
	SUBTOTAL		<u>\$ 140,256</u>
SPECIAL EUDCATION CLUSTER		TOTAL	<u>\$ 11,659,602</u>

477 Cluster

Pass-Through Agency	Program Title	Federal CFDA Number	Total Federal Expenditures
Texas Workforce Commission	Foster Youth Dropout Prevention & Recovery HS Completion Pilot Pgm.	93.558	\$ 168,763
	SUBTOTAL		<u>\$ 168,763</u>
Region 20	Temporary Assistance to Needy Families	93.558	\$ 53,554
	SUBTOTAL		<u>\$ 53,554</u>
477 CLUSTER		TOTAL	<u>\$ 222,317</u>

San Antonio Independent School District



141 Lavaca Street, San Antonio, Bexar County, TX 78210
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